



# Member Memo

January 2006

Everything we do,  
we do for you™

## MEET OUR NEWEST ADDITION



*Alpena Alcona Area Credit Union along with Alpena Regional Medical Center is proud to announce our new addition. We have joined forces and installed a Credit Union owned ATM machine at the Medical Center. This machine will allow employees, patients as well as visitors, quick and easy access to withdraw money from their account. The good news is members will be able to complete their transaction without being subject to a surcharge fee. The Credit Union is excited to deliver this convenient service to our community.*

### ATTENTION MORTGAGE HOLDERS:

If you have a mortgage with the Credit Union please be sure to have a copy of your 2005 PAID property tax receipt in our office as soon as possible. Your help is greatly appreciated with this matter!! If you have any questions, please direct them to the Mortgage Department at 356-3577 or 800-443-3577.



## YOUR HOME IS YOUR CASTLE

Make plans to attend the 27th Annual Northeastern Michigan Home Builder's Association Home Show to be held March 31st - April 2nd at the Northern Lights Arena. Alpena Alcona Area Credit Union is proud to sponsor this year's event. Be sure to stop by our booth.

## Let's Celebrate **ALPENALCONA AREA CREDIT UNION ANNUAL MEETING**



*Ticket price includes dinner, wine and entertainment. Tickets are available at any of our branch offices. The final deadline for purchasing tickets is February 24th.*

**PLACE:** Alpena Civic & Convention Center  
**DATE:** March 4, 2006  
**TIME:** 5:30 p.m. Cocktails 6:30 p.m. Dinner  
**PRICE:** \$12.50 per person  
**CASH BAR**

Tickets can be purchased from any AAACU office. If you have any further questions please contact LeAnn at 989-356-3577, extension 251.



## CU\*EASY PAY INTERNET BILL PAYMENT AND PRESENTMENT

Now you can pay your bills any time of the day or night, with just a few clicks of your computer's mouse! Our Online Bill Payment system is up and running, with lots of great features:

- Pay virtually anyone - individuals as well as businesses
- Make a one-time payment
- Set up a schedule for recurring payments
- Pay your phone, rent, utilities, or mortgage payment



No more writing checks, licking envelopes and buying stamps! Just point. . . Click . . . and go enjoy your free time. To find out more about Online Bill Payment stop by or call any branch location.

Sign up between now and February 28, 2006 and you will automatically be entered in a drawing to win an iPod. One lucky AAACU member will win an iPod nano with earphones.

There's still  
**Time** to  
*Contribute*  
to your 2005 IRA



Contributing to an IRA can make the difference between a retirement full of possibility or one fraught with disappointment. It's not too late to make a contribution for 2005. You have until April 17, 2006 to add to your existing Alpena Alcona Area Credit Union IRA.

AAACU offers Traditional and Roth IRAs, as well as Education IRAs, also known as Coverdell Education Savings Accounts. All are available as IRA Share Certificates or IRA Shares.

Contact any branch office for more information on IRAs and for the current IRA certificate rates.

## 5.99% APR\* for the LIFE of the Balance!

Are the after Christmas credit card bills stressing you out? Why not transfer your balance to a new or existing Alpena Alcona Area Credit Union VISA Classic or Platinum card?

At 5.99% APR\* on balance transfers until the entire transferred balance is paid in full, you can't afford not to get a Sunrise Side VISA card.



Not only will you get 5.99% APR\* on balance transfers for the LIFE of the balance, our VISA cards offer low, fixed rates starting at 10.96% APR on VISA Platinum and 12.96% APR on VISA Classic with no annual fee.

### Important Information about Balance Transfers:

\*Only members with a credit score of 640 or higher are eligible for 5.99%. Those with a score lower than 640 can receive a balance transfer at their current interest rate of 12.96% for Classic cardholders or 10.96% for Platinum cardholders. Promotional rate is only for non-AAACU loan balances. There is no grace period for balance transfers; interest is charged from the date of posting. All payments and credits will be applied to lower APR balances before higher APR balances. NO BALANCE TRANSFER FEE. Subject to approval and credit availability, offer expires March 31, 2006. Certain restrictions apply.  
APR = Annual Percentage Rate

Would you give your credit card number to someone who called you?

**Of course not!**



An e-mail isn't any different. Your credit union will never ask for your personal information via e-mail.

So if you get an e-mail requesting that you "confirm an account number" or give other personal details, **what should you do?**

# Delete it!



## SAVINGS RATES

Effective as of December 19, 2005  
(Rates are subject to change without notice)

	Annual Percentage Rate	Annual Percentage Yield
Regular Shares	1.65%	1.66%
Preferred Shares	1.75%	1.76%
Christmas Club	1.65%	1.66%
Vacation Club	1.65%	1.66%
Insured Money Market	2.40%	2.43%
Traditional IRA	3.65%	3.70%
Roth IRA	3.65%	3.70%
Education IRA	3.65%	3.70%

## CERTIFICATE RATES

Effective as of December 19, 2005  
(Rates are subject to change without notice)

	Annual Percentage Rate	Annual Percentage Yield
90 Day Certificate	3.00%	3.04%
180 Day Certificate	3.50%	3.55%
1 Year Certificate	4.25%	4.32%
18 Month Certificate	4.45%	4.53%
2 Year Certificate	4.60%	4.68%
3 Year Certificate	4.70%	4.78%
4 Year Certificate	4.80%	4.89%
5 Year Certificate	4.95%	5.04%

Dividends on the Regular shares, Preferred shares, IRA shares, Vacation Club, and Christmas Club are computed using the daily balance method and paid quarterly. Interest on an Insured Money Market Account is computed using the daily balance method and paid monthly. If the account is closed before the quarter ends, you will forfeit the dividend and/or interest earned on your account.

For current rates and terms on Share Certificates, IRA Certificates, and Insured Money Market Accounts, contact one of our Membership Services Officers at (989) 356-3577, Patty at extension 222 or Denise at extension 232, or e-mail [memberservice@aaacu.com](mailto:memberservice@aaacu.com).



CONGRATULATIONS  
TO OUR  
2005 PERSONAL ACHIEVEMENT  
AWARD WINNER

CHARLENE OLIVER

Each year the Credit Union recognizes a staff member who makes a conscious effort to improve themselves educationally during the year. For the third year in a row this award was presented to Charlene Oliver.

In December 2002 Charlene joined the Credit Union. She currently holds the position of Senior Teller at the Ossineke branch.

Charlene is always eager to help the membership, and we are glad she is part of the credit union team!!

**CONGRATULATIONS CHARLENE!**

Apply  
Online at  
[aaacu.com](http://aaacu.com)

## LOAN RATES

Effective as of December 19, 2005  
(Rates are subject to change without notice)

<u>New Vehicles</u>	<u>APR</u>	<u>Monthly Payment Per \$1,000</u>
24 Months	5.25%	\$43.98
36 Months	5.25%	\$30.08
48 Months	5.25%	\$23.15
60 Months	5.25%	\$18.99
66 Months	5.75%	\$17.71
72 Months (\$25,000 or more)	6.00%	\$16.58
78 Months (\$30,000 or more)	6.25%	\$15.64

\* We will finance 100% of the suggested retail price\*  
Including tax, title, license, and extended warranty.

<u>Used Vehicles</u>	<u>APR</u>	<u>Monthly Payment Per \$1,000</u>
2005-03 Models		
66 Months	6.20%	\$17.92
2002-00 Models		
54 Months	6.20%	\$21.27
1999 Models		
Up to 54 Months	6.95%	\$21.62
Models costing (\$25,000 or more)		
72 months	6.70%	\$16.91

For older model vehicles please contact the Credit Union Loan Department for current rates and terms. All used vehicles financed will be based on 100% of NADA Book Retail Value. We also have Mortgages, Home Equity, Personal (Unsecured), Snowmobile, RV, and Share Secured loans. Call the loan department for current loan rates or further information.

VISA Classic . . . . . 12.96% Fixed APR  
VISA Platinum . . . . . 10.96% Fixed APR



CONGRATULATIONS  
TO OUR  
2005 EMPLOYEE OF THE YEAR

KATHY ALLEN

Kathy was recently selected as Alpena Alcona Area Credit Union's Employee of the Year at the Annual Board and Staff Christmas Party.

In October of 1986 Kathy began her career with AAACU in the Alpena office as a Teller. In 1991 she was promoted to the position of Computer Operator. Kathy currently serves as our IS/Network Specialist and is a member of the Credit Union Leadership Team.

Congratulations Kathy and thank you for your dedication and commitment to provide the finest service to our Credit Union membership!

**Alpena Alcona Area Credit Union**

**Main Office**

1100 S. Bagley  
P.O. Box 515  
Alpena, MI 49707-0515  
(989) 356-3577

**Atlanta Branch**

12285 Jerome St.  
P.O. Box 633  
Atlanta, MI 49709-0633  
(989) 785-3800

**Lincoln Branch**

111 S. Church St.  
P.O. Box 58  
Lincoln, MI 48742-0058  
(989) 736-8912

**Ossineke Branch**

11610 U.S. 23 South  
P.O. Box 84  
Ossineke, MI 49766-0084  
(989) 471-2332

**CU\*Talk Audio Response:**

Long Distance: . . . . .(616)-285-5720  
Toll Free. . . . . 800-860-5704  
Credit Union Access Code. . . . .133

**CU@Home Online Banking:**

**Internet Address** . . www.aaacu.com  
**E-mail** . . . . .aaacu@aaacu.com

**Hours: Lobby**

Mon.—Thurs . . . . . 9:00 am – 5:00 pm  
Friday . . . . . 9:00 am – 6:00 pm  
Saturday . . . . . 9:00 am – 12:00 pm  
(Atlanta Only)

**Hours: Drive-thru**

Mon.– Thurs. . . . . 8:30 am – 5:00 pm  
Friday . . . . . 8:30 am – 6:00 pm  
Saturday . . . . . 8:30 am – 12:00 pm  
(Alpena/Lincoln/Ossineke Only)

**VISA Lost/Stolen After Hours:**

800-991-4965

**MasterCard Lost/Stolen After Hours:**

800-754-4128

**Board of Directors**

Bruce Cannon . . . . . Chairperson  
Sheila Panknin . . . . . Vice-Chairperson  
Dave McNeil . . . . . Treasurer  
Jeffrey Trelfa . . . . . Secretary  
Jim Johnson . . . . . Director  
Marlena MacNeill . . . . . Director  
Thomas Young . . . . . Director

**Supervisory Committee**

Tony Suszek . . . . . Chairperson  
Alene Liske . . . . . Member  
Alan Shillair . . . . . Member

**Credit Committee**

Dennis Artley . . . . . Chairperson  
Donald Urban . . . . . Alternate  
Sharon Kapalla . . . . . Secretary  
Jane Kakowski . . . . . Member  
Debbie Sucharski . . . . . Member  
Mary Paquette . . . . . Member

**President / CEO** . . . . Donald J. Mills

dmills @aaacu.com

989-356-3577 x223

**Newsletter Editor** . . . LeAnn Schultz



**MEET OUR MORTGAGE DEPARTMENT**

There's no better time to get into that home you've been dreaming about. Your Credit Union has a full service mortgage department that is available to answer all your mortgage questions. Call Debbie, Kendra, Jane or Holly for all your mortgage or home equity needs.

**New & Improved Insured Money Market**

Effective, January 1, 2006, the Insured Money Market Account will offer our members with a balance greater than \$100,000.00 a higher rate of return.

Call or stop by any one of our offices after January 1, 2006 to obtain rate information on our Insured Money Market Account.

The interest on an Insured Money Market Account is computed using the daily balance method and is paid monthly.



**EMPLOYEE OF THE QUARTER**

We are pleased to announce that Michelle Alexander has been selected as Alpena Alcona Area Credit Union's Employee of the Quarter.

Michelle works as a Teller in our Ossineke office and has been a member of our team since January 2003.

Thank you Michelle for your hard work and dedication, we're glad you're a part of our team!  
**Congratulations!**

**Nominating Committee's Report**

*The duty of the Nominating Committee is to nominate at least one (1) member for each vacancy for which elections are being held and to file a written report with the President at least ninety (90) days prior to the election date.*

*The Nominating Committee hereby acknowledges that they have completed their duty and have filed the following report with the Credit Union's President:*

**Report of the Nominating Committee**

*The Nominating Committee has nominated Mr. Jim Johnson, Mr. Dave McNeil and Mr. Tom Young to fill the vacancies to the Board of Directors for the upcoming election.*

**Committee Members: Bruce Cannon Sheila Panknin Jeffrey Trelfa**

**December 2, 2005**

**Information Provided to Credit Bureaus:**

We may report information about your account to credit bureaus. Late payments, missed payments or other defaults on your account may be reflected in your credit report. delinquencies, late payments, insolvency, or any form of default. This notice does not mean that we will be reporting such information about you, only that we may report such information about members that have not done what they are required to do under our agreement.

Federal law requires us to provide the above notice to members before any "negative information" may be furnished to a nationwide consumer-reporting agency. "Negative information" means information concerning After providing this notice, additional negative information may be submitted without providing another notice.

**Mission Statement:** *The mission of Alpena Alcona Area Credit Union is to serve our members' financial needs by providing progressive quality services delivered with integrity and commitment.*

