



Member Memo

January 2011

Everything we do,
we do for *you*



YOU COULD BE THE WINNER OF A NEW TELEVISION!

Are you currently taking advantage of the many great products and services offered at AAACU?

Your credit union wants to help you simplify your life by introducing you to the many convenient products and services we have to offer.

Simply sign up for products and services that you currently do not have and your name will be entered in a drawing for a 32" flat screen television.

Drawing will be held on March 31, 2011.
One winner at each of our 7 office locations.
Certain restrictions do apply.

Now is the Time



Refinance Your Current Mortgage Loan

Take advantage of our great low home loan rates!

We make getting a home loan simple. Whether you are interested in **refinancing** to save money or **purchasing** a new home, our mortgages are tailored to fit your needs.

Contact a Mortgage Specialist
or apply online at
www.aaacu.com.

Are Your Important Documents in a Safe Place?

AAACU is pleased to offer Safe Deposit Boxes to our members at three of our office locations.

Safe deposit boxes provide convenience and privacy -

These boxes are available at our Alpena Branch Office, Lincoln Office and our Ossineke Office. Total privacy is offered when accessing your box and only you, the renter, knows what is stored inside.

Safe deposit boxes offer safety and security -

All important documents or other valuable items that would be difficult or impossible to replace are candidates for the safety and security of a safe deposit box.

Safe deposit boxes are inexpensive to rent -

Three sizes are available to you the member at a low yearly cost.

- 3 X 10 - \$25.00 year
- 5 X 10 - \$40.00 year
- 10 X 10 - \$80.00 year

*Safe deposit content is not insured by NCUA.



LOCAL
TRUSTED
SERVING
YOU



Alpena Alcona Area Credit Union Annual Meeting and Dinner Dance

Ticket price includes dinner and music provided by "Night Wing". Tickets are available at any of our branch offices. The final deadline for purchasing tickets is February 25, 2011.

PLACE: Knights of Columbus Hall
DATE: March 5, 2011
TIME: 5:30 p.m. Cocktails 6:30 p.m. Dinner
PRICE: \$12.50 per person

CASH BAR

There's still
Time to
Contribute



to your 2010 IRA

Contributing to an IRA can make the difference between a retirement full of possibility or one fraught with disappointment. It's not too late to make a contribution for 2010. You have until April 15, 2011 to add to your existing or open a new AAACU IRA.

AAACU offers Traditional and Roth IRAs, as well as Education IRAs, also known as Coverdell Education Savings Accounts. All are available as IRA Share Certificates or IRA Shares.

Contact any branch office for more information on IRAs and for the current IRA certificate rates.

Nominating Committee's Report

The duty of the Nominating Committee is to nominate at least one (1) member for each vacancy for which elections are being held and to file a written report with the President at least ninety (90) days prior to the election date.

The Nominating Committee hereby acknowledges that they have completed their duty and have filed the following report with the Credit Union's President:

Report of the Nominating Committee

The Nominating Committee has nominated Tom Lanway, Terry Nelkie and Jeff Trelfa to fill the vacancies to the Board of Directors for the upcoming election.

Committee Members:

Charlie Negro

Sheila Panknin

Mary Reitler

December 3, 2010



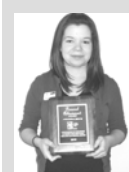
CONGRATULATIONS
Jennifer Jackson
2010 EMPLOYEE
OF THE YEAR

Jennifer Jackson was recently selected as Alpena Alcona Area Credit Union's Employee of the Year at the Annual Board and Staff Christmas Party.

Jennifer joined the Credit Union in 1990 as a co-op student. She is currently the Branch Manager at our Tawas City office.

Congratulations Jennifer and thank you for your dedication and commitment to provide the finest service to our Credit Union membership!

CONGRATULATIONS JENNIFER!



CONGRATULATIONS
*Amanda Beck &
Stephanie Loew*
2010 PERSONAL
ACHIEVEMENT AWARD



Each year the Credit Union recognizes a staff member who makes a conscious effort to improve themselves educationally during the year. This year two employees Amanda Beck and Stephanie Loew were selected to receive this award.

Amanda and Stephanie both joined the Credit Union in 2009. Amanda is a teller at our Oscoda office and Stephanie works as a teller at our Tawas City office.

CONGRATULATIONS AMANDA & STEPHANIE!



SAVINGS RATES

Effective as of December 21, 2010
(Rates are subject to change without notice)

	Annual Percentage Rate	Annual Percentage Yield
Regular Shares	.30%	.30%
Preferred Shares	.40%	.40%
Christmas Club	.30%	.30%
Vacation Club	.30%	.30%
Insured Money Market Minimum \$2,000.00	.55%	.55%
Insured Money Market \$99,999.99 and over	.65%	.65%
Traditional IRA	2.00%	2.02%
Roth IRA	2.00%	2.02%
Education IRA	2.00%	2.02%
Health Savings Account	2.00%	2.02%

CERTIFICATE RATES

Effective as of December 21, 2010
(Rates are subject to change without notice)

	Annual Percentage Rate	Annual Percentage Yield
90 Day Certificate	.50%	.50%
180 Day Certificate	.60%	.60%
1 Year Certificate	.90%	.90%
18 Month Certificate	1.00%	1.00%
2 Year Certificate	1.20%	1.21%
3 Year Certificate	1.55%	1.56%
4 Year Certificate	1.85%	1.86%
5 Year Certificate	2.20%	2.22%

Dividends on the Regular Shares, Preferred Shares, IRA Shares, Vacation Club, and Christmas Club are computed using the daily balance method and paid quarterly. Interest on the Insured Money Market Account and Health Savings Account is computed using the daily balance method and paid monthly. If the account is closed before the quarter ends, you will forfeit the dividend and/or interest earned on your account.

For current rates and terms on Share Certificates, IRA Certificates, and Insured Money Market Accounts, contact one of our Membership Services Officers at 989-356-3577, extension 1522 or 1532, or e-mail memberservice@aaacu.com.



LOAN RATES

Effective as of December 21, 2010
(Rates are subject to change without notice)

New Vehicles

	APR	Monthly Payment Per \$1,000
24 Months	4.50% - 9.50%	\$43.65 - \$45.90
36 Months	4.50% - 9.50%	\$29.75 - \$32.03
48 Months	4.50% - 9.50%	\$22.81 - \$25.12
60 Months	4.75% - 9.75%	\$18.76 - \$21.12
66 Months	4.75% - 9.75%	\$17.25 - \$19.64
72 Months (\$22,500 or more)	4.75% - 9.75%	\$15.99 - \$18.40
78 Months (\$30,000 or more)	5.00% - 10.00%	\$15.05 - \$17.49

We will finance 105% of the suggested retail price
Including tax, title, license, and extended warranty.

Used Vehicles

	APR	Monthly Payment Per \$1,000
2010-08 Models		
66 Months	5.25% - 10.25%	\$17.48 - \$19.88
2007-05 Models		
54 Months	5.50% - 10.50%	\$20.95 - \$23.33
2004 Models		
Up to 54 Months	6.50% - 11.50%	\$21.41 - \$23.82
Models costing (\$22,500 or more)		
72 months	6.45% - 11.45%	\$16.79 - \$19.27

For older model vehicles please contact the Credit Union Loan Department for current rates and terms. All used vehicles financed will be based on 105% of NADA Book Retail Value. We also have Mortgages, Home Equity, Personal (Unsecured), Snowmobile, RV, and Share Secured loans. Call the loan department for current loan rates or further information.

VISA Classic..... 12.96% Fixed APR
VISA Platinum.....10.96% Fixed APR

To Help You Recover From Your Holiday Shopping - Take Advantage of our Loan/VISA Skip-A-Payment

Would you like to skip your January and/or February loan/VISA payments? It is as easy as selecting the payment(s) below that you would like to skip, enter your loan number(s), sign below and return to the Credit Union office nearest you (see address on back page) or fax to (989)356-6906. There is a \$25.00 service fee per loan to take advantage of this offer, \$5.00 of which will benefit our charity of choice.

Select one method for payment:

- \$25.00 service fee per loan enclosed
 - Withdraw \$25.00 service fee per loan savings _____ or checking _____
- Account # _____

Please indicate loan # (s)/VISA to skip payment(s) on _____

Select the months you would like to skip the loan/VISA payment: (If you have not already taken advantage of this great offer, you can choose to skip two consecutive months)

- January monthly payment (return by January 1, 2011)
- February monthly payment (return by February 1, 2011)

Borrower's Signature _____ Date: _____ Co-Borrower's Signature _____ Date: _____
Certain restrictions apply, call the Credit Union Loan Department for further details. Loans not eligible include mortgage loans and home equity loans. Skipping these payments extends the maturity date of your loan. Interest continues to accrue on the unpaid balance during the month you skip your payment and when payments resume, the unpaid interest will be collected first. Alpena Alcona Area Credit Union reserves the right to refuse any skip-a-payment request. Not eligible if past due within the past six months. Skip-a-payments will also change the amount of eligible benefits in the case of a GAP claim.

VISA note: Normal finance charges do apply. You are not eligible for the skip-a-payment program if you are over your limit or if you have been past due during the last six months. Certain additional restrictions apply.

Board of Directors

Dave McNeil Chairperson
Jeffrey Trelfa Vice-Chairperson
Thomas Young Secretary
Charlie Negro Treasurer
Tom Lanway Director
Terry Nelkie Director
Sheila Panknin Director
Mary Reitler Director

Supervisory Committee

Tony Suszek Chairperson
Alan Shillair Secretary
George Falkenhagen Member
Alene Liske Member

Credit Committee

Dennis Artley Chairperson
Donald Urban Alternate
Sharon Kapalla Secretary
Lorna Dellar Member
Paul Fredenburg Member
Jane Kakowski Member
Debbie Sucharski Member

President and CEO . Donald J. Mills
d m i l l s @ a a a c u . c o m
989-354-1523

Newsletter Editor . . . LeAnn Schultz

CU*Talk Audio Response:

Long Distance: (616)-285-5720
Toll Free: 800-860-5704
Credit Union Access Code: 133

It's Me 247 Online Banking:

Internet Address . . www.aaacu.com
E-mail aaacu@aaacu.com

Hours: Lobby

Mon. - Thurs 9:00 am - 5:00 pm
Friday 9:00 am - 6:00 pm

Hours: Drive-thru

Mon. - Thurs. . . . 8:30 am - 5:00 pm
Friday 8:30 am - 6:00 pm
Saturday 8:30 am - 12:00 noon

VISA Lost/Stolen After Hours:

800-991-4965

MasterCard Lost/Stolen After Hours:

800-754-4128

Main Office

1100 S. Bagley Street
PO Box 515
Alpena MI 49707-0515
989-356-3577

Alpena Branch

1013 US 23 N.
PO Box 858
Alpena MI 49707-0858
989-356-3577

Mission Statement: *The mission of Alpena Alcona Area Credit Union is to serve our members' financial needs by providing progressive quality services delivered with integrity and commitment.*

Board Vacancy

The Credit Union is currently seeking interested candidates to fill a vacancy on our volunteer Board of Directors. If you are interested and would like additional information about becoming a volunteer Director for our Credit Union contact President & CEO Donald J. Mills at 989-354-1523 or via e-mail at dmills@aaacu.com.

Important Notice:

Effective January 1, 2011 we will provide one free box of checks to personal accounts and nonprofit organizational accounts.



Why Throw Away Your Money? Save with Sprint!

Join the 1 million credit union members nationwide that are already saving over \$74 million on their wireless plans! AAACU is pleased to bring our members these major savings through the **Sprint Credit Union Member Discount Plan.**

Ways you can save:

- 10% off** most regularly priced Sprint individual service plans
- 15% off** most regularly priced Sprint business service plans
- Waived activation fee on new activations
- Waived upgrade fee
- Available to new and existing Sprint customers

Enjoy the perks, benefits and exclusive discounts that only credit union members like you can receive.

3 Ways to Get Your Discount:

- Call **877.SAVE.4CU** (877.728.3428) and let them know you're a **credit union member.** Ask to be a part of the NACUC_ZZM Corporate ID to save
- Click **www.SprintSave4CU.com**
- Visit your nearest Sprint store



From left: Board Chairperson Dave McNeil presents a gift to Board Treasurer Charlie Negro.

30 Years of Service to AAACU

Current Board Treasurer Charlie Negro, was recently recognized for 30 years of service to the Credit Union. Charlie is the Principal of Oscoda High School. He has served as a board member with AAACU and the former Iosco Community Credit Union since 1986. He also served on the Credit Committee of Iosco Community Credit Union from 1980 until 1986.

Congratulations Charlie and thank you for your years of service and dedication to the Credit Union!

Important Date



Please note that all AAACU offices will be closed on Monday, February 21, 2011 so that our staff can attend an all day training session.

Atlanta Branch

12285 Jerome Street
PO Box 633
Atlanta MI 49709-0633
989-785-3800

Lincoln Branch

111 S. Church Street
PO Box 58
Lincoln MI 48742-0058
989-736-8912

Oscoda Branch

103 S. State Street
PO Box 279
Oscoda MI 48750
989-739-9103

Ossineke Branch

11610 US 23 S.
PO Box 84
Ossineke MI 49766-0084
989-471-2332

Tawas City Branch

118 W. M-55
PO Box 250
Tawas City MI 48764
989-362-7980

