

Member Memo

April 2005

Everything we do,
we do for you™

Ready For That New House with a Pool? Let Us Help with the Mortgage!

If you've had your eye on that new house with a pool, we have a mortgage loan for you! We have a full service loan department with a variety of mortgage products, such as:

Fixed Rate Mortgages—up to a 30 year term
5 & 7 Year Balloon Rate Mortgages
Zero Down Programs
Construction Loans
Vacant Land Loans

Rates as low as

5.35%*
apr

Contact the Mortgage Department for details at 356-3577 or 800-443-3577.

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Thank You!

Thank you to all members of AAACU for your patience during the conversion to our new data processing system. We understand many times change is difficult, but we do appreciate all the support we've received from members during the transition. Please continue to check your statements to make sure your direct deposits are posting correctly to your accounts. Please notify the Accounting Department immediately if there is a problem with your direct deposit at 800-443-3577 or 989-356-3577 option #3.

Free Checking from AAACU

Are you tired of hearing ads that offer totally free checking accounts, only to discover hidden gimmicks or fees?

We can help! When we say Free Checking, we mean Free Checking! An AAACU share draft account offers:

- No monthly fees
- No per check fees
- No transfer fees
- Debit & ATM cards available
- Free Access to Online/Telephone Banking
- Free access to in-network ATM's
- Monthly statements
- Direct deposit available
- FREE Checks—3 boxes per year

Contact 800-443-3577 extension 244 or 245 for more information on a FREE share draft account.

For a limited time only, the Credit Union has a

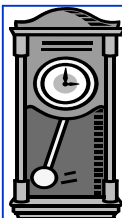
Home Improvement

Loan Special

at a special low rate of

6.75%* apr

Contact the Credit Union Loan Department for further details at 989-356-3577.



Time is Running Out!

The deadline for making 2004 IRA contributions is April 15th, 2005.

**Rates are subject to change without notice*

DISCOUNT THEME PARK TICKETS
WILL BE AVAILABLE AT ALL
CREDIT UNION OFFICES FOR THE
2005 SUMMER SEASON FOR:



Employee of the Quarter

Our staff members recently nominated Annie Wilk as "Employee of the Quarter" for April through June 2005. Annie is the Marketing Specialist at the Alpena office. She has been on staff since September 1997. Annie is a team player and she is always eager to help the membership and fellow staff members. We are extremely lucky to have her as a part of our Credit Union team!!



Annie Wilk

Congratulations, Annie!

Youth Week

April 17th - 23rd

want it...
SAVE IT...get it!

NATIONAL CREDIT UNION YOUTH WEEK 2005

With the recent reports of poor financial literacy among teens in America, AAACU is committed to educating youth at an early age on finances. Part of that process, is establishing a savings account for a child at an early age to encourage them to save. The Credit Union has a wonderful Dollar Dog youth program that offers prizes for kids when they save, monthly contests with prizes, youth certificates of deposit and more!

**Kids! Plant a Tree
with Your Friends at
AAACU-April 22nd!**

During National Credit Union Youth Week, April 17th—23rd, AAACU is celebrating **YOUTH!** Stop by any day during that week to pick up important financial literacy information.

On Friday, April 22nd, make plans to stop by any Credit Union office for a fun youth celebration. Kids that stop by the Alpena Main Office from 2:00 pm to 5:30 pm can plant a tree seedling to take home and watch it grow. There will also be snacks, refreshments, and door prize drawings!

FIGHT IDENTITY THEFT WTH YOUR **FREE CREDIT REPORT**

The Fact Act gives all Americans the right to check their credit report annually...for free! By checking your credit report at least once per year, you may reduce your risk of identity theft losses.

You can request your free annual credit report any of the following ways:

1. On the Internet at:
www.annualcreditreport.com
2. By calling toll-free 1-877-322-8228
3. By mailing your request to:
Annual Credit Report Request Service
PO Box 105281
Atlanta, GA 30348-5281

You're entitled to one free credit report annually from each credit reporting agency—Equifax, Trans Union, & Experian. We recommend getting a report every four months from a different reporting agency. Once you receive your credit report, check it right away for errors. Make sure all accounts on the report are, in fact, yours. Also, check to see if there are any reports of late payments that you disagree with. Finally, look for information about credit cards you have forgotten about, that you may want to cancel. If you need assistance with your report, please contact our Loan Department.

SUV, Car, Truck or Van... **We Have a Loan For You!**

At AAACU, you'll find some of the lowest loan rates in town, plus quick loan approvals, and service that's second to none! Our rates are as low as:

4.75% *
APR

Plus, for a limited time you could receive up to:

\$100 **

cash back! Apply online at
www.aaacu.com today!

*Rates Subject to Change. ** Certain restrictions apply. This promotion applies to loans for vehicles legal for street use only. Does not apply to refinancing a current AAACU auto loan. Minimum loan amount is \$5,000; for loans \$5,000 up to \$9,999 will receive \$25; for loans \$10,000 to \$14,999 will receive \$50, for loans \$15,000 to \$19,999 will receive \$75, loans \$20,000 and greater will receive \$100. Limited time offer.



SAVINGS RATES

Effective as of March 21, 2005
(Rates are subject to change without notice)

	Annual Percentage Rate	Annual Percentage Yield
Regular Shares	1.20%	1.21%
Preferred Shares	1.30%	1.31%
Christmas Club	1.20%	1.21%
Vacation Club	1.20%	1.21%
Insured Money Market	1.75%	1.76%
Traditional IRA	3.20%	3.24%
Roth IRA	3.20%	3.24%
Education IRA	3.20%	3.24%

Dividends on the Regular shares, Preferred shares, IRA shares, Vacation Club, and Christmas Club are computed using the daily balance method and paid quarterly. Interest on Insured Money Market Account is computed using the daily balance method and paid monthly. If the account is closed before the quarter ends, you will forfeit the dividend and/or interest earned on your account.

For current rates and terms on Share Certificates, IRA Certificates, and Insured Money Market Accounts, contact one of our Membership Services Officers at (989) 356-3577, LeAnn, extension 222 or Patty, extension 232, or e-mail memberservice@aacu.com.

Get ONLINE, Not In Line With CU@Home



Wouldn't it be great if you could conduct your financial transactions anytime, day or night? Now you can with AACU's CU@Home. With the click of your mouse, your account is right at your fingertips. No more waiting in long lines or time consuming phone calls to make a transfer or loan payment. Contact the Credit Union to find out how you can set up AACU's CU@Home at 800-443-3577.

Credit Bureau Reporting

We may report information about your account to credit bureaus. Late payments, missed payments or other defaults on your account may be reflected in your credit report.

Federal law requires us to provide the above notice to members before any "negative information" may be furnished to a nationwide consumer-reporting agency. "Negative Information" means information concerning delinquencies, late payments, insolvency, or any form of default. This notice does not mean that we will be reporting such information about you, only that we may report such information about members that have not done what they are required to do under our agreement.

After providing this notice, additional negative information may be submitted without providing another notice.

Apply
Online at
aacu.com

LOAN RATES

Effective as of March 21, 2005
(Rates are subject to change without notice)

New Vehicles

	APR	Monthly Payment Per \$1,000
24 Months	4.75%	\$43.77
36 Months	4.75%	\$29.86
48 Months	4.75%	\$22.92
60 Months	4.75%	\$18.76
66 Months	5.25%	\$17.48
72 Months (\$25,000 or more)	5.50%	\$16.34
78 Months (\$30,000 or more)	5.75%	\$15.40

We will finance 100% of the suggested retail price
Including tax, title, license, and extended warranty.

Used Vehicles

	APR	Monthly Payment Per \$1,000
2004-03 Models		
66 Months	5.70%	\$17.69
2002-2000 Models		
54 Months	5.70%	\$21.04
1999 Models		
Up to 54 Months	6.45%	\$21.38

For older model vehicles please contact the Credit Union Loan Department for current rates and terms. All used vehicles financed will be based on 100% of NADA Book Retail Value. We also have Mortgages, Home Equity, Personal (Unsecured), Snowmobile, RV, and Share Secured loans. Call the loan department for current loan rates or further information.

VISA Classic.....12.96% Fixed APR
VISA Platinum.....10.96% Fixed APR

CUNA Name Being Used in Phishing Scam

CUNA, the Credit Union National Association, has been warning consumers that their name has been used in some recent Phishing scams.

Phishing is a scam where typically you'll receive an email that appears to come from a reputable company that you recognize and possibly do business with. The e-mail will warn you of a serious problem that requires your immediate attention. It may use phrases, such as "Immediate Attention Required" or "Respond Immediately to Avoid Account Suspension". The e-mail will then encourage you to click on a button to go to the institution's web site.

In a phishing scam, you would then be redirected to a phony web site that may look exactly like the real thing. You would be asked to update your account information or to provide information for verification purposes.

DO NOT PROVIDE ANY INFORMATION. If you do provide personal information, you may find yourself the victim of identity theft. If you receive a suspicious e-mail, do not open it or click on any links; simply forward it to the proper reporting authorities, such as FTC at uce@ftc.gov.

Alpena Alcona Area Credit Union

Main Office

1100 S. Bagley Street
P.O. Box 515
Alpena, MI 49707-0515
(989) 356-3577

Atlanta Branch

11450 M-33 North
P.O. Box 633
Atlanta, MI 49709-0633
(989) 785-3800

Lincoln Branch

111 S. Church Street
P.O. Box 58
Lincoln, MI 48742-0058
(989) 736-8912

Ossineke Branch

11610 U.S. 23 South
P.O. Box 84
Ossineke, MI 49766-0084
(989) 471-2332

CU*Talk Telephone Banking:

Toll Free 800-860-5704

CU@Home Online Banking:

Internet Address . . . www.aaacu.com

E-mail aaacu@aaacu.com

Hours: Lobby

Mon.—Thurs 9:00 am – 5:00 pm
Friday 9:00 am – 6:00 pm
Saturday 9:00 am – 12:00 pm
(Atlanta Only)

Hours: Drive-thru

Mon.– Thurs. 8:30 am – 5:00 pm
Friday 8:30 am – 6:00 pm
Saturday 8:30 am – 12:00 pm
(Alpena/Lincoln/Ossineke Only)

VISA Lost/Stolen After Hours:

800-991-4965

MasterCard Lost/Stolen After Hours:

800-754-4128

Board of Directors

Bruce Cannon Chairperson
Sheila Panknin Vice-Chairperson
Dave McNeil Treasurer
Jeffrey Trelfa Secretary
Jim Johnson Director
Marlena MacNeill Director
Thomas Young Director

Supervisory Committee

Alene Liske Chairperson
James Mouch Member
Tony Suszek Member

Credit Committee

Dennis Artley Chairperson
Donald Urban Alternate
Sharon Kapalla Secretary
Jane Kakowski Member
Debbie Sucharski Member
Mary Paquette Member

President / CEO Donald J. Mills

dmills@aaacu.com

989-356-3577 x223

Newsletter Editor Annie Wilk

NOTICE OF YOUR FINANCIAL PRIVACY RIGHTS

Alpena Alcona Area Credit Union has a duty to protect the confidential nature of nonpublic information our members provide regarding their financial transactions with the credit union.

We understand that our members furnish sensitive information to the credit union in the course of daily business, and the credit union is committed to treating such information responsibly. The credit union will safeguard information that has been entrusted to us by our members.

To protect our members' privacy, the credit union will only partner with businesses that follow strict confidentiality requirements. The businesses we select will offer products and services designed to enhance our members' economic well being. Under no circumstances will we authorize a business to charge a member's account without a member's expressed consent, and we will not sell information to telemarketing firms.

We are required by law to give you this privacy notice to explain how we collect, use, and safeguard your personal financial information. If after reading this notice, you have any questions, please contact the credit union at 989-356-3577.

Categories of Information That We Collect

The credit union collects nonpublic information about you from the following sources:

- Information we receive from you on applications or other forms, such as, your name, address, social security number, assets, and income.
- Information about your transactions with the credit union, our affiliates, or others, such as, account balance, account activity, parties to transactions, credit card usage, payment history, and deposit history.
- Information we receive from a consumer reporting agency, such as your credit worthiness and credit history.
- From verification of information you provide on applications and other forms, such as, information from current or past employers, other financial institutions and other sources listed on the application.

Nonpublic personal information is information about you that we collect in connection with providing a financial product or service to you. Nonpublic personal information does not include information that is available from public sources, such as, telephone directories or government records.

Categories of Information We Disclose

The credit union may disclose information we collect, as described above, to service providers and companies that perform marketing services on our behalf or to other financial institutions with whom we have joint marketing agreements.

We may also disclose nonpublic information to nonaffiliated third parties as permitted by law.

To protect our members privacy, we only work with companies that agree to maintain strong confidentiality protections. We do not permit these companies to sell to other third parties the information we provide to them.

Nonpublic Personal information and Former Members

If you terminate your membership with Alpena Alcona Area Credit Union, we will not share information we have collected about you, except as permitted by law.

Confidentiality, Security, and Integrity of Your Nonpublic Personal Information

We restrict access to nonpublic personal information about you to those employees who need to know that information to provide products and services to you. We maintain physical, electronic, and procedural safeguards that comply with federal standards to guard your nonpublic personal information.

What You Can Do to Help Protect Your Privacy

Alpena Alcona Area Credit Union is committed to protecting the privacy of its members. Members can help by following these simple guidelines:

- Protect your account numbers, card numbers, PIN's (personal identification numbers) and passwords. Never keep your PIN with your ATM, Debit, or Credit card that can provide free access to your accounts if your card is lost or stolen.
- Use caution when disclosing your account numbers, social security numbers, etc. to other persons. If someone calls you, explains the call is on behalf of the credit union, and asks for your account number, you should beware. Official credit union staff will have access to your information and will not need to ask for it.
- Keep your information with us current. As a member of our credit union, you will always have the opportunity to review your information and make necessary changes to ensure that our records are complete and accurate.

Mission Statement: *The mission of Alpena Alcona Area Credit Union is to serve our members' financial needs by providing progressive quality services delivered with integrity and commitment.*

