



Member Memo

April 2011

Everything we do,
we do for you™

ARE YOU TIRED OF PAYING RENT?

Whether you are purchasing your first home or refinancing your existing mortgage, we are sure to have the mortgage loan for you.

AAACU has a professional and knowledgeable lending staff waiting to assist you. We have some of the lowest closing costs around and you will always find competitive rates and affordable terms. AAACU services all mortgage loans directly, which means all your payments and questions will be handled at our office by people you've come to know and trust. Whether you would like to buy a new home, refinance your current mortgage, or build your dream home, start with AAACU.

Apply for your mortgage online at www.aaacu.com.

Once your loan is approved and closed you will receive \$50.00 for using our online application.



Getting the Best Deal on Your Vehicle Can Be Stressful

Getting the Best Deal on Your Vehicle Loan Can Be Stress Free

AAACU's low rates, flexible terms and quick approval time takes the stress out of getting the most affordable vehicle.

- Get pre-approved before you shop
- Shop at one of our Indirect Lenders and do all the paperwork right at the dealership

Refinance with AAACU and Save

Refinancing your existing vehicle loan could lower your rate and monthly payment - putting more money in your pocket.

You can apply online at www.aaacu.com, visit any branch office or contact a member of our lending team.



It's the VISA card that's like vanilla ice cream...

... Plain & Simple

Apply today for an AAACU VISA Card

- No balance transfer fees
- No annual fees
- Non-variable rates at 10.96% APR or 12.96% APR
- Speak directly to an AAACU employee about your account

Low Introductory Rate

2.99%*

Annual Percentage Rate

On new VISA cards for the first six months.

The introductory rate will revert back to our existing interest rate after the initial six months from when the card was opened.

*Certain restrictions apply.

The first \$25.00 is on the Credit Union.

Once your VISA application is approved you will receive a \$25.00 credit on your VISA account.

Offer expires 5-31-11

FACTS	WHAT DOES ALPENA ALCONA AREA CREDIT UNION DO WITH YOUR PERSONAL INFORMATION
Why?	Financial companies choose how they share your personal information. Federal law gives consumers the right to limit some but not all sharing. Federal law also requires us to tell you how we collect, share, and protect your personal information. Please read this notice carefully to understand what we do.
What?	The types of personal information we collect and share depend on the product or service you have with us. This information can include: Social security number and income Account balances and transaction history Credit history and credit card or other debt When you are no longer our member, we continue to share your information as described in this notice.
How?	All financial companies need to share members' personal information to run their everyday business. In the section below, we list the reasons financial companies can share their members' personal information; the reasons Alpena Alcona Area Credit Union chooses to share; and whether you can limit this sharing.

Reasons we can share your personal information	Does Alpena Alcona Area Credit Union share?	Can you limit this sharing?
For our everyday business purposes – Such as to process your transactions, maintain your account(s), respond to court orders and legal investigations, or report to credit bureaus	Yes	No
For our marketing purposes – To offer our products and services to you	Yes	No
For joint marketing with other financial companies – Information about your transactions and experiences	Yes	No
For our affiliates' everyday business purposes – Information about your transactions and experiences	No	We do not share
For our affiliates' everyday business purposes – Information about your creditworthiness	No	We do not share
For non-affiliates to market to you	No	We do not share

Questions?	Call (800) 443-3577 or go to www.aaacu.com
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What we do	
How does Alpena Alcona Area Credit Union protect my personal information?	To protect your personal information from unauthorized access and use, we use security measures that comply with federal law. These measures include computer safeguards and secured files and buildings. We also restrict access to your personal information to only those employees who need to know in order to perform his/her job duties or provide you with quality products and services.
How does Alpena Alcona Area Credit Union collect my personal information?	We collect your personal information, for example, when you Open an account or provide account information Apply for a loan or use your credit or debit card Make deposits or withdrawals from your account We also collect your personnel information from others, such as credit bureaus, affiliates, and other companies.

Why can't I limit all sharing?	<p>Federal law gives you the right to limit only</p> <p>Sharing for affiliates everyday business purposes – information about your creditworthiness Affiliates from using your information to market to you Sharing for non-affiliates to market to you</p> <p>State laws and individual companies may give you additional rights to limit sharing.</p>
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Definitions	
Affiliates	<p>Companies related by common ownership or control. They can be financial and non-financial companies.</p> <p><i>Our affiliates include credit union service organizations such as Neighborhood Mortgage Solutions, LLC.</i></p>
Non-affiliates	<p>Companies not related by common ownership or control. They can be financial and non-financial companies.</p> <p><i>Alpena Alcona Area Credit Union does not share with non-affiliates so they can market to you.</i></p>
Joint Marketing	<p>A formal agreement between non-affiliated financial companies that together market financial products or services to you.</p> <p><i>Our joint marketing partners include insurance and financial service companies.</i></p>



SAVINGS RATES

Effective as of March 22, 2011
(Rates are subject to change without notice)

	Annual Percentage Rate	Annual Percentage Yield
Regular Shares	.30%	.30%
Preferred Shares	.40%	.40%
Christmas Club	.30%	.30%
Vacation Club	.30%	.30%
Insured Money Market Minimum \$2,000.00	.55%	.55%
Insured Money Market Over \$99,999.99	.65%	.65%
Traditional IRA	2.00%	2.02%
Roth IRA	2.00%	2.02%
Education IRA	2.00%	2.02%
Health Savings Account	2.00%	2.02%

CERTIFICATE RATES

Effective as of March 22, 2011
(Rates are subject to change without notice)

	Annual Percentage Rate	Annual Percentage Yield
90 Day Certificate	.50%	.50%
180 Day Certificate	.60%	.60%
1 Year Certificate	.90%	.90%
18 Month Certificate	1.00%	1.00%
2 Year Certificate	1.20%	1.21%
3 Year Certificate	1.55%	1.56%
4 Year Certificate	1.85%	1.86%
5 Year Certificate	2.20%	2.22%

Dividends on the Regular Shares, Preferred Shares, IRA Shares, Vacation Club, and Christmas Club are computed using the daily balance method and paid quarterly. Interest on the Insured Money Market Account and Health Savings Account is computed using the daily balance method and paid monthly. If the account is closed before the quarter ends, you will forfeit the dividend and/or interest earned on your account.

For current rates and terms on Share Certificates, IRA Certificates, and Insured Money Market Accounts, contact one of our Membership Services Officers at 989-356-3577, extension 1522, 1532, or 1529, or e-mail memberservice@aaacu.com.

LOAN RATES

Effective as of March 22, 2011
(Rates are subject to change without notice)

	APR	Payment Per \$1,000
Monthly		
<u>New Vehicles</u>		
24 Months	4.50% - 9.50%	\$43.65 - \$45.90
36 Months	4.50% - 9.50%	\$29.75 - \$32.03
48 Months	4.50% - 9.50%	\$22.81 - \$25.12
60 Months	4.75% - 9.75%	\$18.76 - \$21.12
66 Months	4.75% - 9.75%	\$17.25 - \$19.64
72 Months (\$22,500 or more)	4.75% - 9.75%	\$15.99 - \$18.40
78 Months (\$30,000 or more)	5.00% - 10.00%	\$15.05 - \$17.49
We will finance 105% of the suggested retail price Including tax, title, license, and extended warranty.		
<u>Used Vehicles</u>		
2011-09 Models		
66 Months	5.25% - 10.25%	\$17.48 - \$19.88
2008-06 Models		
54 Months	5.50% - 10.50%	\$20.95 - \$23.33
2005 Models		
Up to 54 Months	6.50% - 11.50%	\$21.41 - \$23.82
Models costing (\$22,500 or more)		
72 months	6.45% - 11.45%	\$16.79 - \$19.27
For older model vehicles please contact the Credit Union Loan Department for current rates and terms. All used vehicles financed will be based on 105% of NADA Book Retail Value. We also have Mortgages, Home Equity, Personal (Unsecured), Snowmobile, RV, and Share Secured loans. Call the loan department for current loan rates or further information.		
VISA Classic 12.96% Fixed APR		
VISA Platinum 10.96% Fixed APR		

Board of Directors

Dave McNeil Chairperson
Jeffrey Trelfa. Vice-Chairperson
Thomas Young. Secretary
Charlie Negro Treasurer
Tim Gulden Director
Terry Nelkie Director
Sheila Panknin. Director
Mary Reitler Director

Supervisory Committee

Tony Suszek Chairperson
Alan Shillair. Secretary
George Falkenhagen Member
Alene Liske Member

Credit Committee

Dennis Artley Chairperson
Donald Urban Alternate
Sharon Kapalla Secretary
Lorna Dellar Member
Paul Fredenburg Member
Debbie Sucharski Member

President and CEO Donald J. Mills
dmills@aaacu.com
989-354-1523

Newsletter Editor . . . LeAnn Schultz
lschultz@aaacu.com
989-354-1614

CU*Talk Audio Response:
Long Distance:(616)-285-5720
Toll Free. 800-860-5704
Credit Union Access Code.133

It's Me 247 Online Banking:
Internet Address . . www.aaacu.com
E-mailaaacu@aaacu.com

Hours: Lobby
Mon. - Thurs 9:00 am - 5:00 pm
Friday 9:00 am - 6:00 pm

Hours: Drive-thru
Mon. - Thurs. . . . 8:30 am - 5:00 pm
Friday 8:30 am - 6:00 pm
Saturday 8:30 am - 12:00 noon

VISA Lost/Stolen After Hours:
800-991-4965
MasterCard Lost/Stolen After Hours:
800-754-4128

Main Office
1100 S. Bagley Street
PO Box 515
Alpena MI 49707-0515
989-356-3577

Alpena Branch
1013 US 23 N.
PO Box 858
Alpena MI 49707-0858

Mission Statement:
The mission of Alpena Alcona Area Credit Union is to serve our members' financial needs by providing progressive quality services delivered with integrity and commitment.



FORWARDING MAIL INFORMATION

Please remember that your monthly statement from the Credit Union will not be forwarded. So if you are changing your home address for a short time please be sure to do a change of address at the Credit Union. If your address is not changed the post office will return your statement to the Credit Union.



Time is Running Out!

The deadline for making 2010 IRA contributions is April 15, 2011.

Fundraising Update

During the second quarter of 2011 all AAACU offices will be raising money and/or lending a helping hand to organizations in our communities. Here is a list of the wonderful organizations we will be assisting:

- Alpena Main Office ~ Alpena Project Connect
- Alpena Branch Office ~Alpena Project Connect
- Atlanta Branch Office ~ Baby Basket
- Lincoln Branch Office ~ Alcona Project Connect
- Oscoda Branch Office ~ Relay for Life
- Ossineke Branch Office ~ Alpena Project Connect
- Tawas City Branch Office ~ Coats for Kids



Thank you to all of our members for being so kind and giving to our many fundraising endeavors.

AAACU ANNUAL MEETING & DINNER DANCE



1 to r AAACU Board Chariperson - Dave McNeil, State Representative Peter Pettalia, AAACU President & CEO - Donald Mills.

The 57th Annual AAACU Annual Meeting & Dinner Dance was held on Saturday, March 5, 2011. The meeting was attended by 270 members & guests. Special guest at the meeting included State Representative Peter Pettalia and Beverly Bodem representing State Senator John Moolenaar.

Officers of the Board of Directors were elected at the Organizational Meeting that was held immediately following the Annual Meeting. Officers elected include: Dave McNeil - Chairperson, Jeff Trelfa - Vice-Chairperson, Tom Young - Secretary and Charlie Negro - Treasurer. Mary Reitler, Sheila Panknin, Tom Lanway and Terry Nelkie also serve as Board Members.

A copy of the 2010 Credit Union's Annual Report was distributed at the meeting. A copy of this report can be obtained on the Credit Union website www.aaacu.com.

Atlanta Branch
12285 Jerome Street
PO Box 633
Atlanta MI 49709-0633
989-785-3800

Lincoln Branch
111 S. Church Street
PO Box 58
Lincoln MI 48742-0058
989-736-8912

Oscoda Branch
103 S. State Street
PO Box 279
Oscoda MI 48750
989-739-9103

Ossineke Branch
11610 US 23 S.
PO Box 84
Ossineke MI 49766-0084
989-471-2332

Tawas City Branch
118 W. M-55
PO Box 250
Tawas City MI 48764
989-362-7980

