

## Alpena Alcona Area Credit Union Announces a Great Program to Credit Union Members

### The "Invest in America" Program

Alpena, Michigan (February 2009) - "Alpena Alcona Area CU has been serving the financial needs of our 26,609 members for over 55 years. With offices in Alpena, Atlanta, Lincoln, Oscoda, Ossineke and Tawas City we offer the most complete and comprehensive financial services in the area. We pride ourselves in providing low-cost loans with flexible terms to our members. Members borrow from the credit union as a member owner, which is a unique relationship when compared to other financial institutions. We are financially strong and a well capitalized Credit Union with assets totaling \$200,673,229", stated Donald J. Mills, President & CEO of Alpena Alcona Area CU.

Alpena Alcona Area CU has been extremely successful in providing automobile financing and has experienced a strong increase in consumer loan demand toward the end of the year 2008 and into 2009. "Our Lending Team processed a total of 145 new and used automobile loans totaling \$2,237,060.39 in the month of January 2009 and 125 automobile loans totaling \$1,962,338.26 in December 2008. Our Credit Union's success is a result of the financial crisis our national economy is experiencing that is preventing a number of other institutions from being able to supply liquidity to meet their loan demand. A number of other alternative financing companies including those such as GMAC have been impacted by liquidity problems and have been unable to meet their customer's credit demands", stated Mills. The Credit Union industry which includes Alpena Alcona Area Credit Union has stepped forward to ensure our families have access to credit to make their dreams of a new or used car a reality. The Credit Union industry will play a pivotal role in the overall recovery of our economy.

Alpena Alcona Area CU is pleased to announce that America's credit unions along with Chrysler LLC and General Motors have formed a partnership to offer "Credit Union Member Cash" rebates, as well as access to affordable financing on new vehicle purchases through the "Invest in America" program.

The "Invest in America" program encompasses nearly 8,000 credit unions nationwide and makes available more than \$80 billion in credit union low-cost auto loans for new vehicle purchases. The program runs through June 30, 2009 and offers Chrysler rebates of \$500.00 or \$1,000.00 on eligible Chrysler Jeep and Dodge vehicles. This discount is in addition to most existing incentives that Chrysler offers on its vehicles. The General Motors program offers GM supplier price discounts on new Buick, Cadillac, Hummer, Saab, Chevrolet, GMC, Saturn and Pontiac cars and trucks. Using a manufacturer's incentive, plus market leading loan rates creates a combination that is hard to beat and a great deal for Credit Union members. For more information travel to our website located at [www.aaacu.com](http://www.aaacu.com) and click on the "Invest in America" banner.

The Invest in America program can be an important part of our economy's road to recovery. We hope every credit union will embrace this program and let their members know that now is a great time to buy a vehicle from GM and Chrysler and even better if financed through their credit union. The program is off to a great start and the amount of press it has received has been tremendous, but success is totally dependent on each individual credit union's ability to inform and motivate their members.

Historically, credit unions offer lower loan rates than other financial institutions. "While credit union members can use this discount with any financing source, we believe that Alpena Alcona Area CU offers some of the best financing rates around", stated Mills. You may also visit [www.lovemycrreditunion.org](http://www.lovemycrreditunion.org) for further information about "Invest in America".