



Member Memo

January 2009

Everything we do,
we do for you™

HAPPY NEW YEAR

Are You Having Trouble Receiving Financing?

HAVE YOU VISITED OUR NEWEST BRANCH OFFICE?

1013 US 23 North
(Corner of Princeton and US 23)

- ◆ Safe Deposit Boxes
- ◆ Full Service Drive-Up ATM
- ◆ Confidential Document Destruction
- ◆ Self Serve Coin Counter
- ◆ Full Service Mortgage Center
- ◆ And Much More!



During the months of January and February each time you do a transaction at our new location you will receive an entry slip to **win a \$100.00 AAACU VISA Gift Card.**

Drawing will be held on Monday, March 2, 2009.

Offer available to AAACU members only.

Many financing companies or other lending institutions have tightened their lending policies. AAACU is here for our members. If you are looking to consolidate debts, purchase a new or used auto, buy a new home or refinance your current mortgage, let your credit union help you with all your financial needs. Contact a member of our lending team or apply online at www.aaacu.com.

Loan Special

as low as

6.25 % APR

- ◆ Great time to consolidate your current debts!
- ◆ Up to 36 months repayment term.
- ◆ Contact a member of our lending team or apply online at www.aaacu.com.

Certain restrictions apply. Offer expires 3-31-09.

Pay Off Those Credit Card Lines With A Rate of

7.89% *APR

AAACU is offering all new and existing VISA Classic and Platinum cardholders a fixed promotional rate of 7.89% APR* on balance transfers. By consolidating your high interest balances to your Credit Union VISA credit card, you'll replace all those bills with just one easy payment.

Important Information about Balance Transfers:

Promotional rate is only for non-AAACU loan balances. There is no grace period for balance transfers; interest is charged from the date of posting. All payments and credits will be applied to lower APR balances before higher APR balances. NO BALANCE TRANSFER FEE. Subject to approval and credit availability, offer expires 3-31-09. Certain restrictions apply.

*APR = Annual Percentage Rate

“PEOPLE HELPING PEOPLE”

ALPENA ALCONA AREA CREDIT UNION ANNUAL MEETING AND DINNER DANCE



Ticket price includes dinner and music provided by “Night Wing”. Tickets are available at any of our branch offices. The final deadline for purchasing tickets is February 27th.

PLACE: Knights of Columbus Hall
DATE: March 7, 2009
TIME: 5:30 p.m. Cocktails 6:30 p.m. Dinner
PRICE: \$12.50 per person
CASH BAR

If you have any further questions please contact LeAnn at 989-354-1614.

There's still Time to Contribute to your 2008 IRA



Contributing to an IRA can make the difference between a retirement full of possibility or one fraught with disappointment. It's not too late to make a contribution for 2008. You have until April 15, 2009 to add to your existing IRA or open a new AAACU IRA.

AAACU offers Traditional and Roth IRAs, as well as Education IRAs, also known as Coverdell Education Savings Accounts. All are available as IRA Share Certificates or IRA Shares.

Contact any branch office for more information on IRAs and for the current IRA certificate rates.

Nominating Committee's Report

The duty of the Nominating Committee is to nominate at least one (1) member for each vacancy for which elections are being held and to file a written report with the President at least ninety (90) days prior to the election date.

The Nominating Committee hereby acknowledges that they have completed their duty and have filed the following report with the Credit Union's President:

Report of the Nominating Committee

The Nominating Committee has nominated Jim Johnson, Dave McNeil and Tom Young to fill the vacancies to the Board of Directors for the upcoming election.

Committee Members:

Terry Nelkie

Sheila Panknin

Jeffrey Trelfa

December 1, 2008

CHANGE OF ADDRESS



AAACU values the privacy and safekeeping of our members' financial matters. We want to assure you that your personal information is handled in a confidential way.

To be assured that information mailed from the credit union is going to the correct address we do not allow statements to be forwarded to a different address. If you are moving to a new home or returning home after a long trip please be sure to notify your Credit Union of your address change.

If you have any questions about changing your address feel free to contact the Credit Union 989-356-3577.



Important Date

Please note that all AAACU offices will be closed on Monday, February 16th so that our staff can attend an all day training session.

Homes For Sale by Credit Union with Immediate Occupancy



10379 Ossineke Road

Vinyl sided ranch located in Sanborn Township with attached 2 car garage and storage barn. The home features 3 bedrooms, 2 baths, laundry room, fenced in yard and fireplace in living room. Credit Union financing available to qualified members for \$99,900.00 or best offer.



2448 Diamond Drive

Brick single family home with detached two car garage, storage barn and a little playhouse or work shed located in the township of Alpena. The home features 2 bedrooms with a possible 3rd, 1 1/2 baths, eat in kitchen and dining room, living room with fireplace, family room and large fenced yard. Credit Union financing available to qualified members for \$129,900.00 or best offer.

For more information, please call 989-354-1536 or 1-800-443-3577 extension 1536 or log onto www.aaacu.com.



SAVINGS RATES

Effective as of December 16, 2008
(Rates are subject to change without notice)

	Annual Percentage Rate	Annual Percentage Yield
Regular Shares	1.50%	1.51
Preferred Shares	1.60%	1.61%
Christmas Club	1.50%	1.51%
Vacation Club	1.50%	1.51%
Insured Money Market	1.75%	1.76%
Traditional IRA	3.55%	3.60%
Roth IRA	3.55%	3.60%
Education IRA	3.55%	3.60%

CERTIFICATE RATES

Effective as of December 16, 2008
(Rates are subject to change without notice)

	Annual Percentage Rate	Annual Percentage Yield
90 Day Certificate	2.05%	2.07%
180 Day Certificate	2.60%	2.63%
1 Year Certificate	3.25%	3.29%
18 Month Certificate	3.45%	3.50%
2 Year Certificate	3.55%	3.60%
3 Year Certificate	3.70%	3.75%
4 Year Certificate	3.95%	4.01%
5 Year Certificate	4.20%	4.27%

Dividends on the Regular Shares, Preferred Shares, IRA Shares, Vacation Club, and Christmas Club are computed using the daily balance method and paid quarterly. Interest on the Insured Money Market Account is computed using the daily balance method and paid monthly. If the account is closed before the quarter ends, you will forfeit the dividend and/or interest earned on your account.

For current rates and terms on Share Certificates, IRA Certificates, and Insured Money Market Accounts, contact one of our Membership Services Officers at 989-356-3577, extension 222, 232, or 229, or e-mail memberservice@aaacu.com.

Apply Online at aaacu.com

LOAN RATES

Effective as of December 16, 2008
(Rates are subject to change without notice)

New Vehicles	APR	Monthly Payment Per \$1,000
24 Months	4.50% - 9.50%	\$43.65 - \$45.90
36 Months	4.50% - 9.50%	\$29.75 - \$32.03
48 Months	4.50% - 9.50%	\$22.81 - \$25.12
60 Months	4.75% - 9.75%	\$18.76 - \$21.12
66 Months	4.75% - 9.75%	\$17.25 - \$19.60
72 Months (\$25,000 or more)	4.75% - 9.75%	\$15.99 - \$18.40
78 Months (\$30,000 or more)	5.00% - 10.00%	\$15.05 - \$17.49

We will finance 105% of the suggested retail price
Including tax, title, license, and extended warranty.

Used Vehicles	APR	Monthly Payment Per \$1,000
2008-06 Models		
66 Months	5.25% - 10.25%	\$17.48 - \$19.88
2005-03 Models		
54 Months	5.50% - 10.50%	\$20.95 - \$23.31
2002 Models		
Up to 54 Months	6.50% - 11.50%	\$21.41 - \$23.82
Models costing (\$22,500 or more)		
72 months	6.45% - 11.45%	\$16.79 - \$19.27

For older model vehicles please contact the Credit Union Loan Department for current rates and terms. All used vehicles financed will be based on 105% of NADA Book Retail Value. We also have Mortgages, Home Equity, Personal (Unsecured), Snowmobile, RV, and Share Secured loans. Call the loan department for current loan rates or further information.

VISA Classic 12.96% Fixed APR
VISA Platinum 10.96% Fixed APR

To Help You Recover From Your Holiday Shopping - Take Advantage of our Loan/VISA Skip-A-Payment

Would you like to skip your January and/or February loan/VISA payments? It is as easy as selecting the payment(s) below that you would like to skip, enter your loan number(s), sign below and return to the Credit Union office nearest you or fax to 989-356-6906.

There is a \$25.00 service fee per loan to take advantage of this offer, \$5.00 of which will benefit our charity of choice.

Select one method for payment:

- \$25.00 service fee per loan enclosed
 - Withdraw \$25.00 service fee per loan
- savings _____ or checking _____

Account # _____

Please indicate loan # (s)/VISA to skip payment(s) on _____

Select the months you would like to skip the loan/VISA payment:

(If you have not already taken advantage of this great offer, you can choose to skip two consecutive months)

- January monthly payment (return by January 1, 2009)
- February monthly payment (return by February 1, 2009)

Borrower's Signature _____ Date: _____ Co-Borrower's Signature _____ Date: _____

Certain restrictions apply, call the Credit Union Loan Department for further details. Loans not eligible include mortgage loans and home equity loans. Skipping these payments extends the maturity date of your loan. Interest continues to accrue on the unpaid balance during the month you skip your payment and when payments resume, the unpaid interest will be collected first. Alpena Alcona Area Credit Union reserves the right to refuse any skip-a-payment request. Not eligible if past due within the past six months. Skip-a-payments will also change the amount of eligible benefits in the case of a GAP claim. VISA note: Normal finance charges do apply. You are not eligible for the skip-a-payment program if you are over your limit or if you have been past due during the last six months. Certain additional restrictions apply. A loan newer than six months old does not qualify.

Board of Directors

Dave McNeil Chairperson
Jeffrey Trelfa. Vice-Chairperson
Thomas Young. Treasurer
Marlena MacNeill Secretary
Jim Johnson Director
Tom Lanway. Director
Charlie Negro Director
Terry Nelkie Director
Sheila Panknin. Director

Supervisory Committee

Tony Suszek Chairperson
George Falkenhagen Member
Alene Liske Member
Alan Shillair. Member

Credit Committee

Dennis Artley Chairperson
Donald Urban Alternate
Sharon Kapalla Secretary
Lorna Dellar Member
Paul Fredenburg Member
Jane Kakowski Member
Debbie Sucharski Member

President / CEO . . . Donald J. Mills
dmills @aaacu.com
989-356-3577 x223

Newsletter Editor . . . LeAnn Schultz



Save Time...Apply Online

You can apply for a mortgage loan right from the comfort of your home. Simply visit our website at www.aaacu.com, click on "Apply for a Mortgage", and enter the requested information. Once the application is received, a mortgage specialist will begin processing the application. You will then be contacted by a staff member to discuss any questions you may have or any additional information that may be needed. So, sit back, relax and let your credit union do the work for you.

Make Life easy with e-Statements



Are you tired of going through piles of paper? Imagine one detailed statement that you can simply store on your computer. AAACU offers a free and convenient option of e-Statements! Benefits include:

- Quicker access than printed statements
- Ability to view 12 months of statement history
- Eliminates possible identity theft mail interceptions
- Encrypted and firewall protected for greater security
- No documents to shred or store

Enrollment is fast and easy:

Go to www.aaacu.com and log on to "It's Me 247"* From the top menu bar choose "e-Statements". Follow the simple instructions.

*You must be enrolled in free online account access to sign up for e-Statements.

2008 AAACU EMPLOYEE OF THE YEAR



Marie Williams was recently selected as Alpena Alcona Area Credit Union's Employee of the Year at the Annual Board and Staff Christmas Party.

In February of 1996, Marie began her career with AAACU. She currently works as a POD Specialist at the new Alpena Branch Office.

Congratulations Marie and thank you for your dedication and commitment to provide the finest service to our Credit Union membership!

Main Office

1100 S. Bagley Street
PO Box 515
Alpena MI 49707-0515
989-356-3577

Alpena Branch

1013 US 23 N.
PO Box 858
Alpena MI 49707
989-356-3577

Atlanta Branch

12285 Jerome Street
PO Box 633
Atlanta MI 49709-0633
989-785-3800

Lincoln Branch

111 S. Church Street
PO Box 58
Lincoln MI 48742-0058
989-736-8912

Oscoda Branch

103 S. State Street
PO Box 279
Oscoda MI 48750
989-739-9103

Ossineke Branch

11610 US 23 S.
PO Box 84
Ossineke MI 49766-0084
989-471-2332

Tawas City Branch

118 W. M-55
PO Box 250
Tawas City MI 48764
989-362-7980

CU*Talk Audio Response:

Long Distance:(616)-285-5720
Toll Free. 800-860-5704
Credit Union Access Code.133

It's Me 247 Online Banking:

Internet Address . . www.aaacu.com
E-mail aaacu@aaacu.com

Hours: Lobby

Mon. - Thurs 9:00 am – 5:00 pm
Friday 9:00 am – 6:00 pm

Hours: Drive-thru

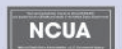
Mon. - Thurs. . . . 8:30 am – 5:00 pm
Friday 8:30 am – 6:00 pm
Saturday 8:30 am – 12:00 pm

VISA Lost/Stolen After Hours:

800-991-4965

MasterCard Lost/Stolen After Hours:

800-754-4128



Mission Statement:
The mission of Alpena Alcona Area Credit Union is to serve our members' financial needs by providing progressive quality services delivered with integrity and commitment.