



Member Memo

January 2010

Everything we do,
we do for you™

GO GREEN!



Enroll for E-statements

You Could Win a Nintendo Wii Game Console!

You'll Love E-statements - An e-mail message lets you know your statement is available much sooner than a mailed copy.

It's Safe and Convenient - With your confidential password you can access your statements anywhere you have internet access.

It's Easy - Simply logon to It's Me 247 online banking and select "Preferences".

It's Environment Friendly - Save trees with electronic statements. Print only if needed.

Enroll today for
E-statements
And your chance to
Win a Nintendo
Wii Game Console.

One lucky AAACU member will win a Nintendo Wii Game Console. Drawing will be held 1-31-10.

Now is the Time



Refinance Your Current Mortgage Loan

Take advantage of our great low home loan rates!

We make getting a home loan simple. Whether you are interested in **refinancing** to save money or **purchasing** a new home, our mortgages are tailored to fit your needs.

Contact a Mortgage Specialist
or apply online at
www.aaacu.com.

Are Your Important Documents in a Safe Place?

AAACU is pleased to offer Safe Deposit Boxes to our members at three of our office locations.

Safe deposit boxes provide convenience and privacy -

These boxes are available at our Alpena Branch Office, Lincoln Office and our Ossineke Office. Total privacy is offered when accessing your box and only you, the renter, knows what is stored inside.

Safe deposit boxes offer safety and security -

All important documents or other valuable items that would be difficult or impossible to replace are candidates for the safety and security of a safe deposit box.

Safe deposit boxes are inexpensive to rent -

Three sizes are available to you the member at a low yearly cost.

- 3 X 10 - \$25.00 year
- 5 X 10 - \$40.00 year
- 10 X 10 - \$80.00 year

*Safe deposit content is not insured by NCUA.



Your **MONEY** Your **CHOICE**
Your **CREDIT UNION**



Alpena Alcona Area Credit Union Annual Meeting and Dinner Dance

Ticket price includes dinner and music provided by "Night Wing". Tickets are available at any of our branch offices. The final deadline for purchasing tickets is February 26, 2010.

PLACE: Knights of Columbus Hall
DATE: March 6, 2010
TIME: 5:30 p.m. Cocktails 6:30 p.m. Dinner
PRICE: \$12.50 per person

CASH BAR

If you have any further questions please contact LeAnn at 354-1614.

There's still
Time to
Contribute



to your 2009 IRA

Contributing to an IRA can make the difference between a retirement full of possibility or one fraught with disappointment. It's not too late to make a contribution for 2009. You have until April 15, 2010 to add to your existing or open a new AAACU IRA.

AAACU offers Traditional and Roth IRAs, as well as Education IRAs, also known as Coverdell Education Savings Accounts. All are available as IRA Share Certificates or IRA Shares.

Contact any branch office for more information on IRAs and for the current IRA certificate rates.

Nominating Committee's Report

The duty of the Nominating Committee is to nominate at least one (1) member for each vacancy for which elections are being held and to file a written report with the President at least ninety (90) days prior to the election date.

The Nominating Committee hereby acknowledges that they have completed their duty and have filed the following report with the Credit Union's President:

Report of the Nominating Committee

The Nominating Committee has nominated Charlie Negro, Sheila Panknin and Mary Reitler to fill the vacancies to the Board of Directors for the upcoming election.

Committee Members:

Terry Nelkie

Tom Lanway

Tom Young

November 30, 2009



CONGRATULATIONS
Justin Southard
2009 EMPLOYEE OF THE YEAR

Justin Southard was recently selected as Alpena Alcona Area Credit Union's Employee of the Year at the Annual Board and Staff Christmas Party.

Justin joined the Credit Union in 2005 as a co-op student. He currently works as a Loan Interviewer at our Alpena Main Office.

Congratulations Justin and thank you for your dedication and commitment to provide the finest service to our Credit Union membership!

CONGRATULATIONS JUSTIN!



CONGRATULATIONS
Lauren Clarke
2009 PERSONAL ACHIEVEMENT AWARD

Each year the Credit Union recognizes a staff member who makes a conscious effort to improve themselves educationally during the year. This award was presented to Lauren Clarke.

In 2006 Lauren joined the Credit Union as a teller. She was promoted to her current position of Select Employee Group (SEG) Coordinator in 2009 and works at our Alpena Branch Office.

CONGRATULATIONS LAUREN!



SAVINGS RATES

Effective as of December 22, 2009
(Rates are subject to change without notice)

	Annual Percentage Rate	Annual Percentage Yield
Regular Shares	1.00%	1.00%
Preferred Shares	1.10%	1.10%
Christmas Club	1.00%	1.00%
Vacation Club	1.00%	1.00%
Insured Money Market Minimum \$2,000.00	1.30%	1.31%
Insured Money Market \$99,999.99 and over	1.70%	1.71%
Traditional IRA	3.20%	3.24%
Roth IRA	3.20%	3.24%
Education IRA	3.20%	3.24%
Health Savings Account	3.20%	3.25%

CERTIFICATE RATES

Effective as of December 22, 2009
(Rates are subject to change without notice)

	Annual Percentage Rate	Annual Percentage Yield
90 Day Certificate	1.20%	1.21%
180 Day Certificate	1.45%	1.46%
1 Year Certificate	1.65%	1.66%
18 Month Certificate	1.80%	1.81%
2 Year Certificate	2.05%	2.07%
3 Year Certificate	2.50%	2.52%
4 Year Certificate	2.90%	2.93%
5 Year Certificate	3.00%	3.03%

Dividends on the Regular Shares, Preferred Shares, IRA Shares, Vacation Club, and Christmas Club are computed using the daily balance method and paid quarterly. Interest on the Insured Money Market Account and Health Savings Account is computed using the daily balance method and paid monthly. If the account is closed before the quarter ends, you will forfeit the dividend and/or interest earned on your account.

For current rates and terms on Share Certificates, IRA Certificates, and Insured Money Market Accounts, contact one of our Membership Services Officers at 989-356-3577, extension 1522, 1532, or 1529, or e-mail memberservice@aaacu.com.



LOAN RATES

Effective as of December 22, 2009
(Rates are subject to change without notice)

New Vehicles

	APR	Monthly Payment Per \$1,000
24 Months	4.50% - 9.50%	\$43.65 - \$45.90
36 Months	4.50% - 9.50%	\$29.75 - \$32.03
48 Months	4.50% - 9.50%	\$22.81 - \$25.12
60 Months	4.75% - 9.75%	\$18.76 - \$21.12
66 Months	4.75% - 9.75%	\$17.25 - \$19.64
72 Months (\$22,500 or more)	4.75% - 9.75%	\$15.99 - \$18.40
78 Months (\$30,000 or more)	5.00% - 10.00%	\$15.05 - \$17.49

We will finance 105% of the suggested retail price
Including tax, title, license, and extended warranty.

Used Vehicles

	APR	Monthly Payment Per \$1,000
2009-07 Models	5.25% - 10.25%	\$17.48 - \$19.88
66 Months		
2006-04 Models	5.50% - 10.50%	\$20.95 - \$23.33
54 Months		
2003 Models	6.50% - 11.50%	\$21.41 - \$23.82
Up to 54 Months		
Models costing (\$22,500 or more)	6.45% - 11.45%	\$16.79 - \$19.27
72 months		

For older model vehicles please contact the Credit Union Loan Department for current rates and terms. All used vehicles financed will be based on 105% of NADA Book Retail Value. We also have Mortgages, Home Equity, Personal (Unsecured), Snowmobile, RV, and Share Secured loans. Call the loan department for current loan rates or further information.

VISA Classic 12.96% Fixed APR
VISA Platinum 10.96% Fixed APR

To Help You Recover From Your Holiday Shopping - Take Advantage of our Loan/VISA Skip-A-Payment

Would you like to skip your January and/or February loan/VISA payments? It is as easy as selecting the payment(s) below that you would like to skip, enter your loan number(s), sign below and return to the Credit Union office nearest you (see address on back page) or fax to (989)356-6906. There is a \$20.00 service fee per loan to take advantage of this offer, \$5.00 of which will benefit our charity of choice.

Select one method for payment:

- \$20.00 service fee per loan enclosed
 - Withdraw \$20.00 service fee per loan savings _____ or checking _____
- Account # _____

Please indicate loan # (s)/VISA to skip payment(s) on _____

Select the months you would like to skip the loan/VISA payment:

(If you have not already taken advantage of this great offer, you can choose to skip two consecutive months)

- January monthly payment (return before your January due date)
- February monthly payment (return before your February due date)

Borrower's Signature _____ Date: _____ Co-Borrower's Signature _____ Date: _____

Certain restrictions apply, call the Credit Union Loan Department for further details. Loans not eligible include mortgage loans and home equity loans. Skipping these payments extends the maturity date of your loan. Interest continues to accrue on the unpaid balance during the month you skip your payment and when payments resume, the unpaid interest will be collected first. Alpena Alcona Area Credit Union reserves the right to refuse any skip-a-payment request. Not eligible if past due within the past six months. Skip-a-payments will also change the amount of eligible benefits in the case of a GAP claim.

VISA note: Normal finance charges do apply. You are not eligible for the skip-a-payment program if you are over your limit or if you have been past due during the last six months. Certain additional restrictions apply.

Board of Directors

Dave McNeil Chairperson
Jeffrey Trelfa..... Vice-Chairperson
Thomas Young..... Treasurer
Marlena MacNeill..... Secretary
Tom Lanway..... Director
Charlie Negro..... Director
Terry Nelkie..... Director
Sheila Panknin..... Director

Supervisory Committee

Tony Suszek..... Chairperson
George Falkenhagen..... Member
Alene Liske..... Member
Alan Shillair..... Member

Credit Committee

Dennis Artley..... Chairperson
Donald Urban..... Alternate
Sharon Kapalla..... Secretary
Lorna Dellar..... Member
Paul Fredenburg..... Member
Jane Kakowski..... Member
Debbie Sucharski..... Member

President and CEO . Donald J. Mills
dmills@aaacu.com
989-354-1523

Newsletter Editor . . . LeAnn Schultz

CU*Talk Audio Response:

Long Distance:(616)-285-5720
Toll Free. 800-860-5704
Credit Union Access Code.133

It's Me 247 Online Banking:

Internet Address . . www.aaacu.com
E-mailaaacu@aaacu.com

Hours: Lobby

Mon. - Thurs 9:00 am - 5:00 pm
Friday 9:00 am - 6:00 pm

Hours: Drive-thru

Mon. - Thurs. . . . 8:30 am - 5:00 pm
Friday 8:30 am - 6:00 pm
Saturday 8:30 am - 12:00 noon

VISA Lost/Stolen After Hours:

800-991-4965

MasterCard Lost/Stolen After Hours:

800-754-4128

Main Office

1100 S. Bagley Street
PO Box 515
Alpena MI 49707-0515
989-356-3577

Alpena Branch

1013 US 23 N.
PO Box 858
Alpena MI 49707-0858
989-356-3577

Mission Statement: *The mission of Alpena Alpena Area Credit Union is to serve our members' financial needs by providing progressive quality services delivered with integrity and commitment.*

Save Time & Money

Let AAACU help you simplify your life!

Convenient Billpay Service

Do you find yourself paying late fees and finance charges because you don't pay your bills on time? Chances are you aren't using online billpay. With online billpay, you can set up automatic payments for reoccurring bills. And, since there's no charge if you use it on a monthly basis, you'll save money on stamps too!

Secure e-Statements

AAACU's FREE e-Statement service allows you to manage your money more efficiently, and skip the paperwork! And most importantly, you will be helping the environment by saving on paper!

CU@Home Online Banking

Check your balances, pay bills, transfer money or even change your PIN, 24/7 and best of all, it's FREE!

Enrollment is easy! Visit www.aaacu.com and click on It's Me 247.



35 Years of Service to AAACU

Helen Suszek, Director of Accounting at AAACU was recently recognized for 35 years of service to the Credit Union. Helen joined AAACU in 1974 as a co-op student. She was promoted to full-time in 1977. For the past 20 years Helen has worked in the Accounting Department. Congratulations Helen and thank you for your years of service and dedication to the Credit Union!

Important Date



Please note that all AAACU offices will be closed on Monday, February 15, 2010 so that our staff can attend an all day training session.

Atlanta Branch

12285 Jerome Street
PO Box 633
Atlanta MI 49709-0633
989-785-3800

Lincoln Branch

111 S. Church Street
PO Box 58
Lincoln MI 48742-0058
989-736-8912

Oscoda Branch

103 S. State Street
PO Box 279
Oscoda MI 48750
989-739-9103

Ossineke Branch

11610 US 23 S.
PO Box 84
Ossineke MI 49766-0084
989-471-2332

Tawas City Branch

118 W. M-55
PO Box 250
Tawas City MI 48764
989-362-7980

