

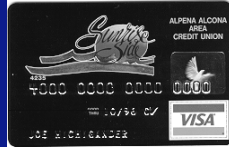
# Member Memo

July 2007

Everything we do,  
we do for you™

# 0%

**APR\***  
**Introductory Rate**



*Open a New AAACU VISA Classic or Platinum before September 30th to take advantage of our 0% APR Introductory Rate*

Introductory rate good on all new purchases for the first six months from the date of opening.

If you qualify for 0%, upon expiration of offer rate to be 12.96% for Classic cardholders or 10.96% for Platinum cardholders.

Offer valid for those who qualify. Certain restrictions do apply.

*To observe Labor Day, all Credit Union Offices will be closed on Saturday, September 1st and Monday, September 3rd.*

***Have a Safe Holiday!***

## **LIKE TO SPEND A LITTLE EXTRA ON YOUR VACATION?**



**Take advantage of our gift to you.**

Use your AAACU Classic or Platinum VISA card from June 1st - July 15th and receive a special summer rate of

# 5.99% \*APR

**HURRY OFFER EXPIRES JULY 15TH!**

All payments and credits will be applied to lower APR balances before higher APR balances. This special rate excludes cash advances and balance transfers.

\*APR = Annual Percentage Rate

## **VISA BALANCE TRANSFER AS LOW AS**

# 5.99% \*APR

AAACU is offering all new and existing VISA Classic and Platinum cardholders a fixed promotional rate as low as 5.99% APR\* on balance transfers. By consolidating your high interest balances to your Credit Union VISA credit card, you'll replace all those bills with just one easy payment.

**Important Information about Balance Transfers:**

Promotional rate is only for non-AAACU loan balances. There is no grace period for balance transfers; interest is charged from the date of posting. All payments and credits will be applied to lower APR balances before higher APR balances. NO BALANCE TRANSFER FEE. Subject to approval and credit availability, offer expires 9-30-07. Certain restrictions apply.

# William S. Moors Scholarship Winner



Jennifer Ballor

A \$500.00 scholarship is awarded each year to a Credit Union team member in memory of Alpena Alcona Area Credit Union's past President and Board Member, William S. Moors.

The scholarship was created to provide financial assistance to a credit union staff member attempting to better themselves personally and professionally in a college degree program that could eventually lead to an area of credit union management at Alpena Alcona Area Credit Union or in the credit union movement.

The recipient of the 2007 William S. Moors Scholarship is Jennifer Ballor. Jennifer is presently working in our Alpena office as a Teller. Jennifer has been on staff since June 2005, and will be continuing her studies at Alpena Community College to attain an Associates Degree in Business Administration with an emphasis in accounting.

*Congratulations Jennifer!*

## Important Change



Effective August 1, 2007, any garnishment or levy received by the credit union will be assessed a \$35.00 legal processing fee.

## Third Quarter Fundraiser

During the third quarter of 2007, we will be focusing our fundraising efforts on the Cancer Center. AAACU is proud to be able to raise funds for many organizations in our local community. We would not be able to do this without the great support we receive from our members. Thank you for all the donations that you give!

## Take Your Credit Union With You to College

So, your high school graduation has come and gone. Now you're planning to leave the area, go away to college, or just pursue a new avenue in life. We have many 24-hour convenient services that allow you access to your account from any touch-tone phone or home computer. We also have over 700 Service Centers in 33 states across America to serve your financial needs. If you're going away, the following is a list of important products you will need to take with you:

- ◆ ATM or MasterMoney™ Debit Card
- ◆ Online Home Banking
- ◆ CU\*TALK Telephone Banking
- ◆ Visa Card

Contact the Credit Union at 356-3577  
for details or log onto [www.aaacu.com](http://www.aaacu.com).



**“APPLY ONLINE”**  
**AND RECEIVE**  
**\$25.00**

For your convenience AAACU offers loan applications online. You can apply for a loan right from the comfort of your home 24 hours a day. Take advantage of this convenient service and once your loan is approved and closed you will receive \$25.00 compliments of AAACU.

Looking to make a purchase? You no longer have to come to the credit union to pick up an application. Simply visit our website at [www.aaacu.com](http://www.aaacu.com) and click on loan application. A member of our lending staff will call you to verify the information received. Once the loan is approved, a call confirming such will be made to you to finalize the loan.

New loan with a minimum balance of \$750.00.  
Limited time offer.



## SAVINGS RATES

Effective as of June 19, 2007  
(Rates are subject to change without notice)

|                      | Annual Percentage Rate | Annual Percentage Yield |
|----------------------|------------------------|-------------------------|
| Regular Shares       | 1.90%                  | 1.91%                   |
| Preferred Shares     | 2.00%                  | 2.02%                   |
| Christmas Club       | 1.90%                  | 1.91%                   |
| Vacation Club        | 1.90%                  | 1.91%                   |
| Insured Money Market | 2.65%                  | 2.68%                   |
| Traditional IRA      | 3.95%                  | 4.01%                   |
| Roth IRA             | 3.95%                  | 4.01%                   |
| Education IRA        | 3.95%                  | 4.01%                   |

## CERTIFICATE RATES

Effective as of June 19, 2007  
(Rates are subject to change without notice)

|                      | Annual Percentage Rate | Annual Percentage Yield |
|----------------------|------------------------|-------------------------|
| 90 Day Certificate   | 3.00%                  | 3.04%                   |
| 180 Day Certificate  | 4.80%                  | 4.89%                   |
| 1 Year Certificate   | 5.15%                  | 5.25%                   |
| 18 Month Certificate | 4.55%                  | 4.63%                   |
| 2 Year Certificate   | 4.75%                  | 4.84%                   |
| 3 Year Certificate   | 4.75%                  | 4.84%                   |
| 4 Year Certificate   | 4.85%                  | 4.94%                   |
| 5 Year Certificate   | 4.95%                  | 5.04%                   |

Dividends on the Regular shares, Preferred shares, IRA shares, Vacation Club, and Christmas Club are computed using the daily balance method and paid quarterly. Interest on the Insured Money Market Account is computed using the daily balance method and paid monthly. If the account is closed before the quarter ends, you will forfeit the dividend and/or interest earned on your account.

For current rates and terms on Share Certificates, IRA Certificates, and Insured Money Market Accounts, contact one of our Membership Services Officers at 989-356-3577, extension 222, 232, or 229, or e-mail [memberservice@aaacu.com](mailto:memberservice@aaacu.com).

Apply Online at [aaacu.com](http://aaacu.com)

## LOAN RATES

Effective as of June 19, 2007  
(Rates are subject to change without notice)

### New Vehicles

|                              | APR           | Monthly Payment Per \$1,000 |
|------------------------------|---------------|-----------------------------|
| 24 Months                    | 5.75% - 8.75% | \$44.22 - \$45.59           |
| 36 Months                    | 5.75% - 8.75% | \$30.32 - \$31.70           |
| 48 Months                    | 5.75% - 8.75% | \$23.38 - \$24.78           |
| 60 Months                    | 5.75% - 8.75% | \$19.22 - \$20.65           |
| 66 Months                    | 6.25% - 9.25% | \$17.96 - \$19.40           |
| 72 Months (\$25,000 or more) | 6.50% - 9.50% | \$16.82 - \$18.29           |
| 78 Months (\$30,000 or more) | 6.75% - 9.75% | \$15.89 - \$17.37           |

\*We will finance 100% of the suggested retail price\*  
Including tax, title, license, and extended warranty.

### Used Vehicles

|                                   | APR            | Monthly Payment Per \$1,000 |
|-----------------------------------|----------------|-----------------------------|
| 2007-05 Models                    |                |                             |
| 66 Months                         | 6.50% - 9.50%  | \$18.07 - \$19.53           |
| 2004-02 Models                    |                |                             |
| 54 Months                         | 6.50% - 9.50%  | \$21.42 - \$22.84           |
| 2001 Models                       |                |                             |
| Up to 54 Months                   | 7.25% - 10.25% | \$21.77 - \$23.21           |
| Models costing (\$25,000 or more) |                |                             |
| 72 months                         | 7.20% - 10.20% | \$17.15 - \$18.64           |

For older model vehicles please contact the Credit Union Loan Department for current rates and terms. All used vehicles financed will be based on 100% of NADA Book Retail Value. We also have Mortgages, Home Equity, Personal (Unsecured), Snowmobile, RV, and Share Secured loans. Call the loan department for current loan rates or further information.

VISA Classic..... 12.96% Fixed APR  
VISA Platinum.....10.96% Fixed APR

## WOULD YOU LIKE TO HAVE YOUR ENTIRE MORTGAGE CLOSING COST PAID?



**Cherry, blueberry, green apple and more. Pick the right gumball and you could have your entire mortgage closing cost paid in full!**

Finance any new mortgage loan with us and you will receive at least \$200.00 off your closing costs. **Our mortgage options are just so bubblelicious, they'll even make the deal more delicious!**

Limitations apply

Contact the Mortgage Department for details

**YOU MUST MENTION THIS AD TO RECEIVE THIS SPECIAL**



Kendra Bartz

### Employee of the Quarter

Our staff members recently nominated Kendra Bartz as "Employee of the Quarter" for July through September 2007. Kendra is a Mortgage Specialist at the Alpena office. She has been on staff since February 1992. Kendra is a team player and is always eager to help the membership and fellow staff members. We are extremely lucky to have her as a part of our Credit Union team!!

**Congratulations Kendra!**

**Alpena Alcona Area Credit Union**

**Main Office**

1100 S. Bagley  
P.O. Box 515  
Alpena, MI 49707-0515  
(989) 356-3577

**Atlanta Branch**

12285 Jerome St.  
P.O. Box 633  
Atlanta, MI 49709-0633  
(989) 785-3800

**Lincoln Branch**

111 S. Church St.  
P.O. Box 58  
Lincoln, MI 48742-0058  
(989) 736-8912

**Ossineke Branch**

11610 U.S. 23 South  
P.O. Box 84  
Ossineke, MI 49766-0084  
(989) 471-2332

**CU\*Talk Audio Response:**

Long Distance: . . . . .(616)-285-5720  
Toll Free. . . . . 800-860-5704  
Credit Union Access Code. . . . .133

**CU@Home Online Banking:**

**Internet Address** . . . www.aaacu.com  
**E-mail** . . . . .aaacu@aaacu.com

**Hours: Lobby**

Mon.—Thurs . . . . .9:00 am – 5:00 pm  
Friday . . . . . 9:00 am – 6:00 pm  
Saturday . . . . .9:00 am – 12:00 pm  
(Atlanta Only)

**Hours: Drive-thru**

Mon.– Thurs. . . . .8:30 am – 5:00 pm  
Friday . . . . .8:30 am – 6:00 pm  
Saturday . . . . .8:30 am – 12:00 pm  
(Alpena/Lincoln/Ossineke Only)

**VISA Lost/Stolen After Hours:**

800-991-4965

**MasterCard Lost/Stolen After Hours:**

800-754-4128

**Board of Directors**

Dave McNeil . . . . . Chairperson  
Jeffrey Trelfa. . . . . Vice-Chairperson  
Thomas Young. . . . . Treasurer  
Marlena MacNeill . . . . . Secretary  
Jim Johnson . . . . . Director  
Sheila Panknin. . . . . Director  
Bruce Connon. . . . . Director

**Supervisory Committee**

Tony Suszek . . . . . Chairperson  
Alene Liske . . . . . Member  
Alan Shillair. . . . . Member

**Credit Committee**

Dennis Artley . . . . . Chairperson  
Donald Urban . . . . . Alternate  
Sharon Kapalla . . . . . Secretary  
Jane Kakowski . . . . . Member  
Debbie Sucharski . . . . . Member  
Lorna Dellar . . . . . Member

**President / CEO . . . Donald J. Mills**

dmills@aaacu.com  
989-356-3577 x223

**Newsletter Editor . . . LeAnn Schultz**

**Mission Statement:** *The mission of Alpena Alcona Area Credit Union is to serve our members' financial needs by providing progressive quality services delivered with integrity and commitment.*

**AAACU Takes Your Internet Security to the Next Level**

AAACU's Online Banking will soon have additional layers of security for added protection against identity theft and other forms of online fraud.

**Increasing Online Security with Stronger Passwords**

The first step is the introduction of stronger passwords. This enhanced safety feature requires that passwords contain at least one of the following character types:

- Lowercase letters
- Uppercase letters
- Numerical characters
- Special characters (keyboard characters other than numbers or letters)

The next time you log on to Online Banking, you will be prompted to change your password to meet this criteria.

**What is a Personal Internet Bank?**

The second step will provide a layered security with Personal Internet Banking (PIB). Layered security through PIB will protect your financial information should someone gain access to your account number and password. By defining how you use Online Banking, you'll be creating additional security for you accounts.

**What is a PIB Profile?**

By setting up your own personalized PIB profile, a set of security controls will define exactly how Online Banking will work for you. It is your way of telling AAACU, "It's me and this is how I like to do things. If someone tries to access my accounts and they behave outside of those rules, it's probably not me and access should be denied."

**What kind of security controls can I choose?**

You'll be able to set up things such as:

- ◆ What days of the week and times of the day you want your Online Banking to be available
- ◆ Which PCs should be able to access your Online Banking
- ◆ What types of transactions can be performed
- ◆ Certain types of transactions that should ask for a second confirmation code
- ◆ Should transfers or other transactions be limited to a certain maximum dollar amount

These additional security features will be rolled out later this year; watch for more information about these exciting, "It's me," enhancements, coming soon!

