



Notes of Interest

March 2007

Everything we do,
we do for you™

Your Home,
Your Credit Union,
**YOU'RE
COVERED!**



A home equity loan at your Credit Union does make the most "cents"!

Borrowing by using the equity in your home is a great advantage over other types of loans:

Here's why:

1. It is the only major tax advantage for most consumers*.
2. It offers lower interest rates than most any other type of loan.

Let Us Help You! Work with us to figure out the type of equity loan that works best for your situation. With your home, and your credit union...**YOU ARE COVERED!**

* Consult a tax advisor to discuss your tax situation.



**"Living the American
Dream"**

**LET AAACU HELP YOU
LIVE YOUR**

AMERICAN DREAM

Make plans to attend the 28th Annual Northeastern Michigan Home Builder's Association Home Show to be held March 30th - April 1st at the Northern Lights Arena. Alpena Alcona Area Credit Union is proud to sponsor this year's event. Watch for our upcoming home improvement interest rate special.



Important Reminder!!!!

AAACU has implemented a risk based pricing loan program. This means when applying for a loan your interest rate is set according to your credit score. A credit score is a number that indicates the measure of a consumer's credit risk. Credit scores are calculated from information contained in a consumer's credit report using a standardized formula.

Members with a high credit score will receive a lower interest rate on their loan. Borrowers with a less than perfect credit history will receive a higher interest rate. The main factor is how well you have managed your credit in the past. The good news is that by borrowing from your Credit Union you are avoiding paying excessive fees charged by alternative "financial providers".

When applying for a loan the Credit Union does take in consideration other factors. Your current debt ratio, time on job, affordability, credit rating, amount of unsecured credit and collateral are all considered before a loan is approved. To obtain information about credit scoring visit myfico.com. If you have other questions about this program contact a member of our lending team at 989-354-1510.

Alpena Alcona Area Credit Union

Website: www.aaacu.com

E-mail: aaacu@aaacu.com

Toll Free: 800-443-3577

With Four Locations to Serve You



Alpena 356-3577 Lincoln 736-8912

Atlanta 785-3800 Ossineke 471-2332

After Hours Phone Numbers to Report a Lost/Stolen—

VISA: 800-991-4965 MasterCard: 800-754-4128

Lobby Hours: 9:00 a.m.—5:00 p.m. Mon-Thurs.
9:00 a.m.—6:00 p.m. Friday

Drive-Thru Hours: 8:30 a.m.—5:00 p.m. Mon-Thurs.
8:30 a.m.—6:00 p.m. Friday



Time is Running Out!

The deadline for making 2006 IRA contributions is

April 16, 2007.



Debt Consolidation Loan

Payments as low as

\$101.00

Example:

Amount borrowed \$5,000.00

60 month repayment term

7.75% APR

Certain restrictions apply

Expires 5-31-07



THINKING OF BUYING VACANT LAND?

**WE ARE HERE TO HELP YOU WITH
YOUR FINANCING**

Looking to buy hunting property, lake property, or maybe some additional property? AAACU is pleased to be able to offer financing for the purchase of vacant land.

We are excited to announce that interest rates have been lowered on vacant land loans! Contact a member of the mortgage department for more details at 989-354-1515.

Indirect Financing

When you are out shopping at local dealerships, just tell them you're a member of AAACU and they will handle the rest. They can help you with the loan application, get the approval and handle the closing right in their office. You won't have to stop by the credit union or make a single phone call. The participating dealers are as follows:

Alcona Motors

Cliff Anschuetz Chevy Olds Cadillac

Dean Arbor Ford

Don's Tractor & Equipment

D's Honda

Ehler's Auto Sales

Elmer's Sales & Service

Grand Traverse Auto

Hubbard Lake Marine

Hudson Motor Sales

Kadrich Used Autos

Lewiston Motor Sports

Lincoln Outdoor Center

McCoy Pontiac Buick GMC Truck

Mike Lynch Ford Mercury

Northwoods Harley Davidson

People's Used Cars

Sports Unlimited

Timbertown Sports Shop

Thunder Bay Chrysler, Dodge, Jeep

Wagar Motor Sales

Zubek Motors



Upcoming Change For CU@Home Users

Coming Soon to CU@Home! "PIB" or Personal Internet Branch will provide additional layers of security on our CU@Home product. As e-commerce services continue to grow in volume and complexity, so has the sophistication of criminals and their methods for account fraud and identity theft. Our first step will be implementing a more complex case sensitive password. Your password will need to be a minimum of seven characters in length with alphanumeric, special character and case-sensitive features. This will provide additional protection by making it more difficult for an unauthorized person to obtain your password. Please watch for more information to follow on PIB. We will update you via the CU@Home message board as well as monthly newsletters. Simply contact the credit union to find out how you can become an online user.