

Notes of Interest

May 2008



ENERGY "GREEN" HOME EQUITY LOAN SPECIAL

Are you in the market to make some energy efficient improvements to your home?

Let AAACU help make your updates become a reality. Put the equity in your home to work for you. The great news is the rate on your home equity loan will be equal to the "prime rate"*. AAACU will also help cover up to \$200.00** of your closing cost expense.

So, if you're wanting to install new windows, update your heating/cooling system, or whatever the improvement may be, simply contact a member of our mortgage department at 354-1515 to get started on your home equity loan.

Certain restrictions apply - Offer expires 5-31-08

*Set first business day of the month.

**Subject to amount borrowed.

Important Notice

VISA assesses a 1.0% fee on international transactions when a currency conversion occurs. Effective immediately VISA will also impose a 0.8% fee on foreign transactions where a currency conversion is not performed.



UPCOMING HOLIDAY CLOSINGS:

- Saturday, May 24th
- Monday, May 26th
- Friday, July 4th
- Saturday, July 5th



AAACU and Iosco Community Credit Union Announce Merger

AAACU is pleased to announce the merger of Iosco Community Credit Union with AAACU. On March 27, 2008 members of Iosco Community Credit Union voted and approved the partnership between the two financial institutions. "It's a match made in heaven for our membership with two very financially sound and well capitalized organizations". That is what AAACU President/CEO Donald Mills is calling the merger. "The merger will be a win-win situation for both credit unions in that AAACU will gain the vast experience of the Iosco Community Credit Union team members & volunteers and the opportunity to expand its field of membership by being able to serve the citizens of Iosco County with a wide array of financial products and services", stated Mills.

"AAACU will be retaining the entire staff and likely recruiting new team members to deliver new products and services in the future. We will be expanding the size of our board of directors from seven to nine members to ensure that the members in Iosco County are well represented in the future", said Mills. In addition AAACU will be taking steps to change our name to better reflect the members we are serving today and in the future.

Both credit unions have a strong commitment to the communities that they serve as evidenced by the Community Reinvestment Initiative each has participated in including a number of programs directly related to financial literacy training at our local schools.

Iosco Community Credit Union with its main office located in Oscoda and a branch office located in Tawas serves members primarily in Iosco County. As of February 29, 2008, their membership totaled 4,826 with assets of \$28,011,864.

The State of Michigan - Office of Financial & Insurance Regulation has tentatively approved the merger request. The merger conversion is scheduled to occur on Saturday, June 21, 2008.

Alpena Alcona Area Credit Union

Website: www.aaacu.com

E-mail: aaacu@aaacu.com

Toll Free: 800-443-3577

With Four Locations to Serve You:

Alpena 356-3577 Lincoln 736-8912

Atlanta 785-3800 Ossineke 471-2332

After Hours Phone Numbers to Report a Lost/Stolen—Card

VISA: 800-991-4965

MasterCard: 800-754-4128

Lobby Hours: 9:00 a.m.—5:00 p.m. Mon-Thurs.

9:00 a.m.—6:00 p.m. Friday

Drive-Thru Hours: 8:30 a.m.—5:00 p.m. Mon-Thurs.

8:30 a.m.—6:00 p.m. Friday

8:30 a.m.—12:00 pm Saturday



NCUA



Change of Address Reminder

To help defray postage expenses the Credit Union does charge a \$5.00 return mail fee on all items returned back to the Credit Union for an insufficient address. To avoid any fees charged to your account please change your address with us BEFORE you move or return home for the summer months.

May is Direct Deposit Month

Direct Deposit is the safe and convenient way to deposit your paycheck. Stop by any Credit Union office and get signed up today.



HEALTH SAVINGS ACCOUNT WILL SOON BE AVAILABLE AT AAACU

What is a Health Savings Account?

A Health Savings Account (HSA) is designed to help eligible individuals with a High Deductible Health Plan to save for qualified medical expenses on a tax-advantaged basis.

Individuals can save by making tax-advantaged contributions to their HSA and use those funds to pay medical expenses. Also, funds contributed to a HSA roll over from year to year - there is no need to worry about using the balance by year-end.

For more information on a HSA stop in or call Patty at 989-354-1522.

For the first quarter of 2008, AAACU was able to donate to the following organizations:



Junior Achievement

Friendship Room

Sunrise Side Mission

Sanborn Fire Department

Ronald McDonald Houses of Michigan

Support our Troops Care Packages

For a grand total of **\$2,950.67!!!**

A BIG Thank You to all of our members who are so generous in supporting all of our fundraising efforts!



HEY KIDS, MOMS, DADS, GRANDPARENTS, AUNTS & UNCLES!!!

Make plans to visit the credit union during the month of June. AAACU and Dollar Dog are so thankful to have such super young savers that we have designated the whole month of June as "Youth Month". Each time a club member makes a deposit they will be able to pick an awesome item from the treasure box.

Maybe you have not yet opened your first savings account. Now is the time! AAACU will be giving a cool Dollar Dog t-shirt to the first 150 youth accounts opened in June. It is never too early to start saving for your future and AAACU is excited to get you off to a great start!

On Friday, June 13th from 1:00 pm - 4:00 pm visit our main office on Bagley Street to celebrate Kid's Day. All club members will have a chance to win a new bike and other prizes, make a craft project, enjoy snacks and refreshments and enjoy many other exciting things.