



Member Memo

October 2004

Everything we do,
we do for *you*[™]

FREE Identity Theft Seminar

One Lucky Attendee Will Win a Deluxe Paper Shredder!

With nearly 10 million identity theft victims in 2002 alone—41% more than the year before—identity theft is America's fastest growing crime. It ruins lives, stains reputations and tears families apart. If you get hit you could spend a lifetime cleaning up the mess. So, what can you do about it? The Alpena Alcona Area Credit Union is offering a free seminar that will offer ways you can protect yourself from fraudulent scams. The presenter will be Doug Roosien, Senior Risk Management Specialist at CUNA Mutual Group.

PLACE: Alpena Alcona Area Credit Union—Alpena Office

DATE: Wednesday, October 20th

TIME: 10:00 a.m.
or
2:00 p.m.

RSVP: Annie Wilk 356-3577 x251 before October 20th

This is an informative session you won't want to miss! Hurry and RSVP today as **seating is limited!**

If Credit Unions Don't Vote, Credit Unions Don't Count

Inside this Issue:

It's time to be counted.

Election Day is November 2, 2004.

Make your trip to the polls even easier!

You can view MCULLAF/MCULAF endorsed candidates, register to vote, and apply for an absentee voting ballot by visiting www.mcul.org, Governmental Affairs, Campaigns and Elections.

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2005 Election Nominations

The 2005 election of officers for your Credit Union will be conducted by mail. This method will ensure that every eligible member will have the opportunity to vote. There will be **two** seats up for election on the board of directors.

Members interested in becoming a candidate for office are advised to pick up a nominating form from any one of our four Credit Union offices. You must obtain at least 25 signatures from primary members to become eligible for nomination. Nominations will not be accepted from the floor at the annual meeting.

All nominations shall be filed with the President/CEO at the Credit Union at least 90 days prior to the annual meeting or by Friday, December 3, 2004.

Board of Directors

- ◆ *The directors shall meet monthly, either upon notice by the secretary or by the chairperson. Special meetings may be called by the chairperson at any time upon due notice to the directors.*

- ◆ *No person shall receive any compensation for serving as a director. This is a volunteer position.*
- ◆ *The board of directors shall have general management over the affairs, funds, and records of the Credit Union and shall take all measures necessary that are in the best interest of the Credit Union.*
- ◆ *The Board of Directors sets the general direction and policy for the Credit Union, ensures the Credit Union is well managed, financially secure and in compliance with legal requirements.*

If you have any questions or would like additional information about becoming a candidate, contact Donald J. Mills, President/CEO, at 989-356-3577 or 800-443-3577 extension 223 or via e-mail at dmills@aaacu.com.

The upcoming Annual Meeting is scheduled for Saturday, March 5, 2005.

Your Source for Low Auto Loan Rates

New Auto Loan Rates

4.50% apr

Used Auto Loan Rates

5.45% apr



New Atlanta Branch Manager

The Alpena Alcona Area Credit Union would like to announce the promotion of Jessica Radziejewski to Branch Manager of the Atlanta office.

Jessica has been with the Alpena Alcona Area Credit Union since July of 2001. She has most recently held the position of Assistant Branch Manager, and has also held positions of Branch Supervisor and Teller. Jessica assumes the position that became available after Sandy Haslam's retirement.



Jessica
Radziejewski

"I am looking forward to this new opportunity and experience as Branch Manager and am very excited about this new position," said Radziejewski.

New Visa Coordinator

The Credit Union would like to announce the appointment of Nicholas Montie to Visa Coordinator. Nick comes to the Credit Union from Consumers Professional Credit Union in Lansing, where he was employed in Member Services / Card Services.



Nick Montie

"I am very excited about joining the team here at AAACU and look forward to being the new Visa Coordinator." said Montie.

Employee of the Quarter

Patty Jaqua was recently selected as "Employee of the Quarter" for October through December 2004. Patty is a Membership Services Officer at our Alpena Office. She has been on staff since May 1996. Patty is always eager to help the membership, and we are glad she is a part of our credit union team!



Patricia Jaqua

Congratulations Patty!

Important Changes:

In the past, the Credit Union has changed addresses on accounts from post office notices on returned mail. For security purposes, the Credit Union will no longer change addresses from post office notifications. We will require that our members complete a signed request for verification purposes. For your convenience, a change of address form is located on the Credit Union website at www.aaacu.com or you can complete the form in person at any Credit Union office.

Also, due to increasing fraud and identity theft scams, the Credit Union will no longer be cashing checks drawn off of AAACU for NON-MEMBERS through the drive-thru. Non-members will be asked to come inside to the lobby to cash AAACU checks during regular business hours.

We appreciate your assistance with this matter. If you have any questions or concerns, please feel free to contact the Credit Union.

The Check 21 Act

Important New Legislation That Affects All Checking Account Holders

Q. What is Check 21?

A. Effective October 28, 2004, Check 21 is a new law that will allow financial institutions to replace paper checks with "substitute" checks created from an electronic imaging process.

Q. Why do we need the new system?

A. In the past, checks have been physically transported from one place to another. After the 9/11 terrorist attacks, it became apparent that this outdated system left the nations economy vulnerable to disruptions. Check

21 will serve the dual purpose of protecting our economy and speeding up check processing.

Q. How will this change my sharedraft account?

A. Your sharedraft account at the Credit Union will not change in any way. However, it is important to realize that your checks may clear sooner, so you will need to be sure you have funds available whenever you write a check. People will no longer be able to rely on "float" time when writing checks.



SAVINGS RATES

Effective as of September 20, 2004
(Rates are subject to change without notice)

	Annual Percentage Rate	Annual Percentage Yield
Regular Shares	1.05%	1.05%
Preferred Shares	1.15%	1.15%
Christmas Club	1.05%	1.05%
Vacation Club	1.05%	1.05%
Insured Money Market	1.50%	1.51%
Traditional IRA	3.05%	3.09%
Roth IRA	3.05%	3.09%
Education IRA	3.05%	3.09%

Dividends on the Regular shares, Preferred shares, IRA shares, Vacation Club, and Christmas Club are computed using the daily balance method and paid quarterly. Interest on Insured Money Market Account is computed using the daily balance method and paid monthly. If the account is closed before the quarter ends, you will forfeit the dividend and/or interest earned on your account.

For current rates and terms on Share Certificates, IRA Certificates, and Insured Money Market Accounts, contact one of our Membership Services Officers at (989) 356-3577, LeAnn, extension 222 or Patty, extension 232, or e-mail memberservice@aacu.com.

Apply Online at aacu.com

LOAN RATES

Effective as of September 20, 2004
(Rates are subject to change without notice)

New Vehicles	APR	Monthly Payment Per \$1,000
24 Months	4.50%	\$43.65
36 Months	4.50%	\$29.75
48 Months	4.50%	\$22.81
60 Months	4.50%	\$18.65
66 Months	5.00%	\$17.37
72 Months (\$25,000 or more)	5.25%	\$16.23
78 Months (\$30,000 or more)	5.50%	\$15.28

We will finance 100% of the suggested retail price
Including tax, title, license, and extended warranty.

Used Vehicles	APR	Monthly Payment Per \$1,000
2004-02 Models		
66 Months	5.45%	\$17.58
2001—1999 Models		
54 Months	5.45%	\$20.93
1998 Models		
Up to 54 Months	6.20%	\$23.48

For older model vehicles please contact the Credit Union Loan Department for current rates and terms. All used vehicles financed will be based on 100% of NADA Book Retail Value. We also have Mortgages, Home Equity, Personal (Unsecured), Snowmobile, RV, and Share Secured loans. Call the loan department for current loan rates or further information.

VISA Classic 12.96% Fixed APR
VISA Platinum 10.96% Fixed APR



Get Your U.S. Coin Collection Started Today!

The Credit Union has mint-condition, uncirculated U.S. State Quarters for sale! Beginning in 2002 and going through 2007, every state will have a coin released in its name. Prices vary from \$3.50—\$4.50. Stop by any Credit Union office to get your collection started today!

Coming Soon... Cookbooks for Sale

Looking for a great gift for the holiday? We can help!

Northeastern Michigan Credit Unions have teamed up to offer Credit Union members a cookbook filled with delicious recipes for all occasions! With the holidays quickly approaching, this would be an excellent gift for anyone. All proceeds from the sales will be split between the Michigan Credit Union League Legislative Action Fund (MCULLAF) and the Northeastern Michigan Credit Unions general education fund.

The cookbooks are expected to be available mid-October. Ask for a Credit Union cookbook next time you're in any of our four office locations!

Alpena Alpena Area Credit Union

Main Office

1100 S. Bagley
P.O. Box 515
Alpena, MI 49707-0515
(989) 356-3577

Atlanta Branch

11450 M-33 North
P.O. Box 633
Atlanta, MI 49709-0633
(989) 785-3800

Lincoln Branch

111 S. Church St.
P.O. Box 58
Lincoln, MI 48742-0058
(989) 736-8912

Ossineke Branch

11610 U.S. 23 South
P.O. Box 84
Ossineke, MI 49766-0084
(989) 471-2332

William Teller Audio Response:

Local 356-6363
Long Distance 800-356-6222

Internet Address . . www.aaacu.coop

E-mail aaacu@aaacu.com

Hours: Lobby

Mon.—Thurs . . . 9:00 am – 5:00 pm
Friday 9:00 am – 6:00 pm
Saturday 9:00 am – 12:00 pm
(Atlanta Only)

Hours: Drive-thru

Mon.– Thurs. . . . 8:30 am – 5:00 pm
Friday 8:30 am – 6:00 pm
Saturday 8:30 am – 12:00 pm
(Alpena/Lincoln/Ossineke Only)

VISA Lost/Stolen After Hours:

800-991-4965

MasterCard Lost/Stolen After Hours:

800-754-4128

Board of Directors

- Bruce Cannon Chairperson
- Sheila Panknin . . . Vice-Chairperson
- Dave McNeil Treasurer
- Jeffrey Trelfa Secretary
- Jim Johnson Director
- Marlena MacNeill Director
- Thomas Young Director

Supervisory Committee

- Alene Liske Chairperson
- James Mouch Member
- Tony Suszek Member

Credit Committee

- Dennis Artley Chairperson
- Donald Urban Alternate
- Sharon Kapalla Secretary
- Jane Kakowski Member
- Debbie Sucharski Member
- Mary Paquette Member

President / CEO . . . Donald J. Mills

dmills @aaacu.com

989-356-3577 x223

Newsletter Editor Annie Wilk



Real Estate Loans

While many people think to turn to their Credit Union for low-cost products and services—they don't always think to check with their Credit Union for their real estate lending needs as well! The Alpena Alpena Area Credit Union is an excellent resource for all types of loans, including mortgages, home equity, construction, vacant land loans and more! Check out just a few of the great loan deals offered at Alpena Alpena Area Credit Union:



HOME MORTGAGE LOANS:

Rates as low as

5.20% * APR**



CONSTRUCTION LOANS:

Rates as low as

5.20% * APR**



VACANT LAND LOANS:

Rates as low as

7.75% * APR**

Contact Debbie For All Your Mortgage Lending Needs



Debbie Sucharski
Mortgage Supervisor



1100 S. Bagley St
Alpena, MI 49707
(989) 356-3577 ext. 261
800-443-3577 ext. 261
dsucharski@aaacu.com

Everything we do,
we do for **you**™

*Rates are Subject to Change Without Notice

**Annual Percentage Rate

Mission Statement: The mission of Alpena Alpena Area Credit Union is to serve our members' financial needs by providing progressive quality services delivered with integrity and commitment.