

...drive away with up to \$100 cash at our Private Loan Sale

Hurry! One Week Only!

Rates as low as
4.75%* APR

Apply for an auto or recreational vehicle loan during the week of
October 20th —25th and you'll receive up to



\$100*



cash at the loan closing.

Shop at the following dealerships and you'll receive special discounts or incentives just for being a member of AAACU during the promotion:

Alcona Motors—Alpena Ford—Au Sable Valley Power Sports—Big Jim's Sports Unlimited—Cadarette Auto Sales—Cliff Anschuetz, Chevy Olds Cadillac—Don's Tractor—D's Honda—Doug Potter Chevrolet—Elmer's Sales & Service—Gamble's—Ginop Sales—Hubbard Lake Marine—Hudson Motor Sales—Kadrich Used Cars—Keerl's Korner—LaCrosse Marine—Louis Motor Sales—McCoy Pontiac Buick GMC Truck—Mike Lynch Ford—People's Used Cars—Robinson Motors—Thompson Sales & Service—Woody's Cycle—Viking Marine—Zubek Motors

*Certain restrictions apply. Application or pre-approval for a new or used auto or recreational vehicle loan must be made during the week of October 20—25, 2003 only. Loan must be closed within 60 days to receive the cash promotion. Promotion will not be paid until the loan closing. Minimum loan amount to qualify for cash back is \$5,000. Loans from \$5,000—\$14,999 will receive \$50 cash; \$15,000—\$24,999 will receive \$75 cash; \$25,000 and greater will receive \$100 cash. If loan is paid in full prior to six months from the date of closing the promotion amount will be added back to the loan. Special discounts from participating dealers good only during October 20—25, 2003. Rates are subject to change without notice.

2004 Election Nominations

The 2004 election of officers for your credit union will be conducted by mail. This method will ensure that every eligible member will have the opportunity to vote. There will be two seats up for election on the board of directors.

Members interested in becoming a candidate for office are advised to pick up a nominating form from any one of our four credit union offices. You must obtain at least 25 signatures from primary members to become eligible for nomination. Nominations will not be accepted from the floor at the annual meeting.

All nominations shall be filed with the President/CEO at the Credit Union at least

90 days prior to the annual meeting or by Friday, December 5, 2003.

Board of Directors

- ♦ The directors shall meet monthly, either upon notice by the secretary or by the chairperson. Special meetings may be called by the chairperson at any time upon due notice to the directors.
- ♦ No person shall receive any compensation for serving as a director. This is a volunteer position.
- ♦ The board of directors shall have general management over the affairs, funds, and records of the Credit Union and shall take all measures

necessary that are in the best interest of the Credit Union.

- ♦ The Board of Directors sets the general direction and policy for the Credit Union, ensures the Credit Union is well managed, financially secure and in compliance with legal requirements.

If you have any questions or would like additional information about becoming a candidate contact Donald J. Mills, President/CEO, at 356-3577 extension 223 or via e-mail at dmills@aaacu.com.

The upcoming Annual Meeting is scheduled for Saturday, March 6, 2004 at the Alpena Civic and Convention Center.

SAVINGS RATES

Effective as of September 15, 2003
(Rates are subject to change without notice)



	Annual Percentage Rate	Annual Percentage Yield
Regular Shares	1.30%	1.31%
Preferred Shares	1.40%	1.41%
Christmas Club	1.30%	1.31%
Vacation Club	1.30%	1.31%
Insured Money Market	1.45%	1.46%
Traditional IRA	3.05%	3.09%
Roth IRA	3.05%	3.09%
Education IRA	3.05%	3.09%

Dividends on the Regular shares, Preferred shares, IRA shares, Vacation Club, and Christmas Club are computed using the daily balance method and paid quarterly. Interest on Insured Money Market Account is computed using the daily balance method and paid monthly. If the account is closed before the quarter ends, you will forfeit the dividend and/or interest earned on your account.

For current rates and terms on Share Certificates, IRA Certificates, and Insured Money Market Accounts, contact one of our Membership Services Officers at (989) 356-3577, LeAnn at extension 222 or Patty at extension 232, or e-mail memberservice@aaacu.com.

Employee of the Quarter

Our staff members recently nominated Charlene Oliver as "Employee of the Quarter" for October through December 2003. Charlene is a teller at our Ossineke office and has been a member of our staff since December 2002. Charlene is always eager to help the membership, and we are glad she is a part of our credit union team.



Charlene Oliver

CONGRATULATIONS CHARLENE!

Receive Up to

\$200

CASH

on an AAACU Home Mortgage.

Bring this coupon in to your local Credit Union office with your Mortgage paperwork to receive up to \$200* cash!

* Certain restrictions apply. Does not apply to refinancing a current AAACU mortgage. Minimum mortgage loan amount is \$10,000; for mortgage loans \$10,000 up to \$24,999 receive \$100 cash; for mortgage loans \$25,000 and greater receive \$200 cash. Limited time only.



LOAN RATES

Effective as of September 15, 2003
(Rates are subject to change without notice)

New Vehicles	APR	Monthly Payment Per \$1,000
24 Months	4.75%	\$43.77
36 Months	4.75%	\$29.87
48 Months	4.75%	\$22.92
60 Months	4.75%	\$18.76
72 Months (\$25,000 or more)	5.45%	\$16.32

We will finance 100% of the suggested retail price
Including tax, title, license, and extended warranty.

Used Vehicles	APR	Monthly Payment Per \$1,000
2003-02 Models		
60 Months/Under 20,000 Miles	5.95%	\$19.32
48 Months/Over 20,000 Miles	5.95%	\$23.48
2001 Models		
54 Months/Under 25,000 Miles	5.95%	\$21.17
48 Months/Over 25,000 Miles	5.95%	\$23.48
2000 - 1998 Models		
Up to 48 Months	5.95%	\$23.48

For older model vehicles please contact the Credit Union Loan Department for current rates and terms. All used vehicles financed will be based on 100% of NADA Book Retail Value. We also have Mortgages, Home Equity, Personal (Unsecured), Snowmobile, RV, and Share Secured loans. Call the loan department for current loan rates or further information.

VISA Classic.....12.96% Fixed APR
VISA Platinum.....10.96% Fixed APR

ATTENTION:

AAACU MORTGAGE HOLDERS



If you have a mortgage with the Credit Union please provide a copy of your PAID tax receipt from the Summer 2003 tax bill to any of our offices. Thank you for your assistance.

Please Join Us to Celebrate
International Credit Union Day

We'll Be Accepting Non-Perishable Food Goods for St. Bernard's Friendship Room During Credit Union Week!

International Credit Union Week is a celebration of the credit union movement's significant points in history. We pay tribute to the founders and to the many people today who continue the commitment that maintains, sustains, and builds modern cooperative financial institutions. We also honor our special heritage, unique philosophy, and dedication to cooperation throughout the credit union movement and among other cooperatives. International Credit Union Day provides an opportunity to look to the future and renew our pledge to take the credit union idea to all who

wish to use it to achieve a higher quality of life.

Alpena Alcona Area Credit Union will be celebrating International Credit Union Week on Thursday, October 16 and Friday, October 17, 2003. Donuts and refreshments will be provided to the membership and there will be a drawing for door prizes at all branch locations.

Please plan to stop in any one of our office locations to join in celebrating the credit union difference!