

Member Memo

October 2011

Everything we do,
we do for you™

NOW IS THE PERFECT SEASON TO BUY A HOME!!!



**BACK BY POPULAR DEMAND
FOR A LIMITED TIME ONLY!!!**

**Save up to \$400 on
closing costs!!!**

Refinance your current mortgage* or purchase the home you have been dreaming about, and upon closing with us, AAACU will refund the appraisal fee up to \$400!!! *Does not include refinancing of a current AAACU mortgage unless you borrow an additional \$25,000. Offer expires October 31st, 2011

Don't let the upcoming cooler weather hold you back—fall is just as good of season for house-hunting as any other. Now is a great time to let AAACU assist you with buying a new home, or refinancing your current mortgage. We offer a variety of mortgage options to meet your needs:

- ◆ Fixed Rate Mortgages up to 30 Years
- ◆ Vacant Land Loans
- ◆ Construction Loans
- ◆ Balloon Mortgages
- ◆ First Time Home Buyers
- ◆ Home Equity Loans
- ◆ Rural Development Loans

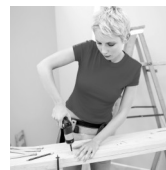
You can apply online at www.aaacu.com, visit an office near you or contact a Mortgage Specialist at 989-354-1515.



Recreational Vehicle Loan Special

NEW as low as 5.50% APR for 60 months
USED as low as 7.00% APR for 48 months

For a limited time only. Contact a Lending Specialist or apply online at www.aaacu.com



Home Improvement Loan Special

**As low as 5.95% APR
for 48 months**

Why 184 Million People Worldwide Choose Credit Unions



On October 20, credit union members worldwide will join together to celebrate International Credit Union Day and this year's theme: *Credit Unions Build a Better World*. Do you remember why you chose AAACU to be your financial services provider? It may be among many reasons shared by the 184 million people in 97 countries who have also chosen credit unions, but it most likely has something

to do with the common philosophy of people helping people. Unlike most other financial institutions, credit unions are not-for-profit, democratically controlled, volunteer-run, member-owned cooperatives. They exist to serve their members, and that level of service remains high even during the toughest times. Instead of issuing stock or paying dividends to outside shareholders, credit unions provide value to their members by returning earnings in the form of lower loan rates, higher interest on deposits, and lower or even no transaction fees. This year's theme celebrates the advantages of credit union membership. Value, trust and service are just some of the many benefits of being a credit union member. You are in charge of your money and your credit union.

At AAACU, we are proud of our heritage as a cooperative financial service provider and our connection to the more than 53,000 credit unions worldwide. On October 20th, we'll join credit unions and their members around the world to celebrate International Credit Union Day in recognition of the benefits those institutions bring to their members. Stop by any of our office locations for refreshments and a chance to win prizes.

2.99% APR* Introductory Rate on New VISA Cards!



Ready or not, the holiday season is around the corner! AAACU's VISA card will help make your season bright!

- No balance transfer fees or annual fees, and speak directly to an AAACU employee about your account.
- Non-variable rates at 10.96% APR or 12.96% APR.

Low Introductory Rate of 2.99% APR* on new purchases for the first six months from the date of opening. The introductory rate will revert to our existing interest rate after the initial six months from when the card was opened.

The first \$25 is on the Credit Union! Contact the Credit Union after you make your first purchase of \$25 or more during the first month after your card is opened to receive a \$25 credit on your VISA account.

To get your card in time for an early start on your holiday shopping, call, stop by or visit us at www.aaacu.com.

*Certain restrictions apply. Offer expires 10-31-11

JUST IN TIME FOR THE HOLIDAYS... VISA AND LOAN SKIP-A-PAYMENT

Would you like to enjoy the holiday season without the worry of meeting your loan/VISA payments? Your Credit Union can help by allowing you to skip up to two consecutive loan payments during the months of November - February.

It is as easy as selecting the payment(s) below that you would like to skip, enter your loan number(s), sign below and return to the Credit Union office nearest you (see address on back page) or fax to (989)356-6906.

There is a \$25.00 service fee per loan to take advantage of this offer, \$5.00 of which will benefit our charity of choice.

Select one method for payment:

- \$25.00 service fee per loan enclosed
- Withdraw \$25.00 service fee per loan savings _____ or checking _____
- Account # _____

Please indicate loan # (s)/VISA to skip payment(s) on _____, _____, _____

Select the months you would like to skip the loan/VISA payment: (You can choose to skip two consecutive months)

- November monthly payment (return by November 1, 2011)
- December monthly payment (return by December 1, 2011)
- January monthly payment (return by January 1, 2012)
- February monthly payment (return by February 1, 2012)

Borrower's Signature _____ Date: _____ Co-Borrower's Signature _____ Date: _____

Certain restrictions apply, call the Credit Union Loan Department for further details. Loans not eligible include mortgage loans and home equity loans. Skipping these payments extends the maturity date of your loan. Interest continues to accrue on the unpaid balance during the month you skip your payment and when payments resume, the unpaid interest will be collected first. Alpena Alcona Area Credit Union reserves the right to refuse any skip-a-payment request. Not eligible if past due within the past six months. Skip-a-payments will also change the amount of eligible benefits in the case of a GAP claim.

VISA note: Normal finance charges do apply. You are not eligible for the skip-a-payment program if you are over your limit or if you have been past due during the last six months. Certain additional restrictions apply.

You may only take advantage of the summer or winter skip-a-pay option. You will not be allowed to take advantage of both offers.

2012 Election Nominations

The 2012 election of officers for your Credit Union will be conducted by mail. This method will ensure that every eligible member will have the opportunity to vote. There will be three seats up for election on the Board of Directors.

Incumbents seeking re-election to the Board of Directors are: Tim Gulden, Dave McNeil, and Tom Young.

Board Member Tim Gulden joined the board this year. He is an attorney at Gillard Bauer Mazrum Florip Smigelski and Gulden in Alpena.

Current Board Chairperson Dave McNeil is a retired school superintendent. He has served as a board member since 1994.

Board Member Tom Young is retired from the Montmorency Tribune. He joined the board in 2002.

Members interested in becoming a candidate for office are advised to pick up a nominating form from any one of our seven Credit Union offices. You must obtain at least 25 signatures from primary members to become eligible for nomination and complete a questionnaire outlining your qualifications and reasons for wanting to serve on the board. Nominations will not be accepted from the floor at the annual meeting.

All nominations shall be filed with the President & CEO at the Credit Union at least 90 days prior to the annual meeting or by Friday, December 2, 2011.

Board of Directors

- ◆ The directors shall meet monthly, either upon notice by the secretary or by the chairperson. Special meetings may be called by the chairperson at any time upon due notice to the directors.
- ◆ No person shall receive any compensation

for serving as a director. This is a volunteer position.

- ◆ The Board of Directors shall have general management over the affairs, funds, and records of the Credit Union and shall take all measures necessary that are in the best interest of the Credit Union.
- ◆ The Board of Directors set the general direction and policy for the Credit Union, ensures the Credit Union is well managed, financially secure and in compliance with all applicable laws and regulations.

If you have any questions or would like additional information about becoming a candidate, contact President and CEO Donald J. Mills, at 989-354-1523 or via e-mail at dmills@aaacu.com.

The upcoming Annual Meeting is scheduled for Saturday, March 3, 2012 at the Knights of Columbus Hall on Hamilton Road .



SAVINGS RATES

Effective as of September 20, 2011
(Rates are subject to change without notice)

	Annual Percentage Rate	Annual Percentage Yield
Regular Shares	0.25%	0.25%
Preferred Shares	0.35%	0.35%
Christmas Club	0.25%	0.25%
Vacation Club	0.25%	0.25%
Insured Money Market Minimum \$2,000.00	0.45%	0.45%
Insured Money Market \$99,999.99 and over	0.50%	0.50%
Traditional IRA	1.75%	1.76%
Roth IRA	1.75%	1.76%
Education IRA	1.75%	1.76%
Health Savings Account	1.75%	1.76%

CERTIFICATE RATES

Effective as of September 19, 2011
(Rates are subject to change without notice)

	Annual Percentage Rate	Annual Percentage Yield
90 Day Certificate	0.35%	0.35%
180 Day Certificate	0.50%	0.50%
1 Year Certificate	0.80%	0.80%
18 Month Certificate	0.90%	0.90%
2 Year Certificate	1.00%	1.00%
3 Year Certificate	1.25%	1.26%
4 Year Certificate	1.60%	1.61%
5 Year Certificate	1.95%	1.96%
Save-to-Win Certificate	0.50%	0.50%

Dividends on the Regular Shares, Preferred Shares, IRA Shares, Vacation Club, and Christmas Club are computed using the daily balance method and paid quarterly. Interest on the Insured Money Market Account and Health Savings Account is computed using the daily balance method and paid monthly. If the account is closed before the quarter ends, you will forfeit the dividend and/or interest earned on your account.

For current rates and terms on Share Certificates, IRA Certificates, and Insured Money Market Accounts, contact one of our Membership Services Officers at 989-356-3577, extension 1522, 1532, or 1529, or e-mail memberservice@aaacu.com.

Apply
Online at
aaacu.com

LOAN RATES

Effective as of September 20, 2011
(Rates are subject to change without notice)

New Vehicles

	APR	Monthly Payment Per \$1,000
24 Months	2.49% - 10.50%	\$42.76 - \$46.39
36 Months	2.99% - 10.50%	\$29.08 - \$32.51
48 Months	3.49% - 10.50%	\$22.36 - \$25.61
60 Months	3.75% - 10.75%	\$18.31 - \$21.64
66 Months	3.75% - 10.75%	\$16.80 - \$20.14
72 Months (\$25,000 or more)	3.75% - 10.75%	\$15.54 - \$18.91
78 Months (\$30,000 or more)	4.00% - 11.00%	\$14.59 - \$18.01

We will finance 105% of the suggested retail price
Including tax, title, license, and extended warranty.

Used Vehicles

	APR	Monthly Payment Per \$1,000
2011-09 Models		
66 Months	4.25% - 11.25%	\$17.02 - \$20.40
2008-06 Models		
54 Months	4.50% - 11.50%	\$20.50 - \$23.82
2005 Models		
Up to 54 Months	6.50% - 12.50%	\$21.41 - \$24.32
Models costing (\$22,500 or more)		
72 months	6.45% - 12.45%	\$16.79 - \$19.79

For older model vehicles please contact the Credit Union Loan Department for current rates and terms. All used vehicles financed will be based on 105% of NADA Book Retail Value. We also have Mortgages, Home Equity, Personal (Unsecured), Snowmobile, RV, and Share Secured loans. Call the loan department for current loan rates or further information. Certain restrictions apply.

VISA Classic 12.96% Fixed APR
VISA Platinum 10.96% Fixed APR

HEADING SOUTH FOR THE WINTER?

AAACU values the privacy and safekeeping of our members' financial matters. We want to assure you that your personal information is handled in a confidential way.

To be assured that information mailed from the credit union is going to the correct address, we do not allow statements to be forwarded to a different address. We charge a \$5.00 fee for returned mail. If you are moving to a new home, heading to warmer weather for the winter, or returning home after a long trip please be sure to notify your Credit Union of your address change.

Just A Reminder

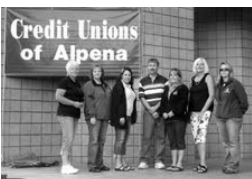
Christmas Club accounts were paid out on October 1, 2011 to either your regular share or share draft account. It's never too early to start saving for next year. Contact any staff member to open your 2012 Christmas Club account.

Credit Unions of Alpena Give Away \$1,000.00

This summer the Credit Unions of Alpena participated in True North Radio's Summer Concerts in the Park. Every Saturday for nine weeks representatives from Alpena Credit Unions attended each concert and handed out entry slips for a chance to win \$1,000.00.

The week before the final concert each credit union drew one finalist. On Saturday, August 20th, the five finalists attended the concert. The finalists had an opportunity to play a bologna toss game to determine who the grand prize winner would be.

Congratulations to Eric Larsen from Alpena on winning \$1,000.00!



From left to right:
Peggy Stanton - Thunder Bay Area CU
Cindy Krentz - HPC CU
Lisa Abend - Besser CU
Eric Larsen - Grand Prize Winner
Tammie Lewis - Besser CU
Mary Nefske - Alpena Community CU
Karen LaFleche - Alpena Alcona Area CU

Enter to win a Sony Bravia 32" LCD HDTV by enrolling in [EasyPay Online Bill Pay](#) through [It's Me 247 Online Banking](#) between October 1st and November 30th, 2011!!!

Online bill pay is fast, safe, convenient, and it saves you a stamp!



Board of Directors

Dave McNeil Chairperson
Jeffrey Trelfa. Vice-Chairperson
Thomas Young. Secretary
Charlie Negro Treasurer
Tim Gulden. Director
Tom Lanway Director
Terry Nelkie Director
Sheila Panknin. Director
Mary Reitler Director

Supervisory Committee

Tony Suszek Chairperson
Alan Shillair Secretary
George Falkenhagen Member
Alene Liske Member

Credit Committee

Dennis Artley Chairperson
Sharon Kapalla Secretary
Tracey Burr. Member
Lorna Dellar Member
Paul Fredenburg Member
Debbie Sucharski Member

President and CEO . Donald J. Mills
d m i l l s @ a a a c u . c o m
989-354-1523

Newsletter Editor Lauren Clarke

CU*Talk Audio Response:

Long Distance:(616)-285-5720
Toll Free. 800-860-5704
Credit Union Access Code.133

It's Me 247 Online Banking:

Internet Address . . www.aaacu.com
E-mailaaacu@aaacu.com

Hours: Lobby

Mon. - Thurs 9:00 am - 5:00 pm
Friday 9:00 am - 6:00 pm

Hours: Drive-thru

Mon. - Thurs. . . . 8:30 am - 5:00 pm
Friday 8:30 am - 6:00 pm
Saturday 8:30 am - 12:00 noon

VISA Lost/Stolen After Hours:

800-991-4965

MasterCard Lost/Stolen After Hours:

800-754-4128

Main Office

1100 S. Bagley Street
PO Box 515
Alpena MI 49707-0515
989-356-3577

Alpena Branch

1013 US 23 N.
PO Box 858
Alpena MI 49707-0858
989-356-3577

Mission Statement: The mission of Alpena Alcona Area Credit Union is to serve our members' financial needs by providing progressive quality services delivered with integrity and commitment.

U.S. Savings Bonds are going paperless!

The U.S. Department of the Treasury is discontinuing paper bonds by the end of this year—a move that is expected to save taxpayers an estimated \$70 million over the next five years. ***Paper savings bonds will no longer be available for purchase at AAACU after December 31, 2011.*** (You can still cash in your bonds at AAACU.) Purchase savings bonds electronically at www.treasurydirect.gov.

Upcoming Holidays Hours:

Thanksgiving Day - Thursday, November 24, 2011 - Closed

Christmas - Saturday, December 24, 2011 - Closed

Monday, December 26, 2011 - Closed

New Year's - Saturday, December 31, 2011 - Closed

Have a happy and safe holiday season!!!

Who's Really Calling?

PROTECT YOURSELF FROM PHONE FRAUDSTERS

Every year thousands of consumers are swindled out of money by telephone con artists—from a few dollars to their entire life savings.

Telephone scammers are good at what they do—they will say anything and target everyone. They may try to steal your money or your identity. They may imply that they work for a company you trust. Sometimes they already have some of your personal information and may use that to try to trick you.



- **Recognize how to identify the most common telemarketing scams.** Be wary of "free" prizes, travel packages, investments, charities that won't tell you what percentage of your donation actually goes to the cause, foreign lotteries, "expiring" car warranties, get-out-of-debt-fast scams, "lower your interest rate" loan scams, and medical or utility "discounts."
- **Report phone fraud** to the FTC at www.ftc.gov and help bring scammers to justice.
- **Register your phone number on the National Do Not Call Registry** to help limit the number of telemarketing calls you receive by visiting www.DoNotCall.gov or by calling 1-888-382-1222 from the number you wish to register.

Don't be pressured into making quick decisions over the phone, never give out personal information or credit card numbers to a telemarketer, and get any deal you're offered in writing before you buy!!! Just remember that old adage—if it sounds too good to be true, it probably is.

**NO PAYMENTS FOR 90 DAYS
OPTION ON NEW CARS!!!**

Certain restrictions apply and interest continues to accrue through this period. Apply on-line at www.aaacu.com or in-person at any branch to take advantage of this special offer.

Offer expires October 31, 2011.



Atlanta Branch

12285 Jerome Street
PO Box 633
Atlanta MI 49709-0633
989-785-3800

Lincoln Branch

111 S. Church Street
PO Box 58
Lincoln MI 48742-0058
989-736-8912

Oscoda Branch

103 S. State Street
PO Box 279
Oscoda MI 48750
989-739-9103

Ossineke Branch

11610 US 23 S.
PO Box 84
Ossineke MI 49766-0084
989-471-2332

Tawas City Branch

118 W. M-55
PO Box 250
Tawas City MI 48764
989-362-7980

