



Member Memo

April 2004

Summer Kick-Off Sale

Great news! The Credit Union will host a Vehicle Fair at the Alpena office! Mark your calendars for:

SATURDAY, MAY 22nd

10:00 a.m.—2:00 p.m.

The following dealerships will have vehicles on site and will be on hand to answer any questions:

Auto Dealers:

- Alpena Ford
- Cadarette Auto Sales
- Cliff Anschuetz Chevy, Olds, Cadillac
- Hudson Motor Sales
- Kadrich Used Autos
- McCoy Pontiac Buick GMC Truck

- People's Used Cars
- Robinson Motors
- Thunder Bay Chrysler
- Thompson's Sales & Service

Recreation Vehicle Dealers:

- Al's Pools & Spa
- AuSable Valley Power Sports
- D's Honda
- Don's Tractor & Equipment
- Gamble's
- Hubbard Lake Marine
- LaCross Marine
- Sports Unlimited
- Woody's Cycle

There will be MANY vehicles on display for you

to view. So be sure to stop by for **great loan rates!** You can also enjoy:

- Food
- Refreshments
- Prize Drawing
- Clown for the Kids

We want to help you kick-off summer in style with a new **GAS GRILL**. Stop by on Saturday, May 22nd to register to win. If you have any questions contact Kendra or Annie at 989-356-3577 or 800-443-3577 extension 234 or 251.

Don't miss this spectacular event!



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☺ **HOLIDAY**

☺ **CLOSINGS**

☺ **Friday, April 9th**

☺ Closed from 12:00 noon until 3:00 pm ONLY

☺ **Saturday, April 10th**

☺ All Offices CLOSED

☺ **Monday, May 31st**

☺ All Offices CLOSED

Mortgages & Home Equity Loans Rates Still at Incredible Lows

Owning a home has long been part of the American dream. When your parents bought their first home, they looked to their trusted hometown lender for a mortgage. Now you can do the same.

At AAACU, you know people you can trust. That's one of the most important factors that make a Credit Union mortgage different. We have the knowledge and experience to find a mortgage loan that meets your needs and budget.

We offer a full line of mortgage options

including:

- * Fixed rate mortgages up to 30 years
- * 5 & 7 year balloon mortgages
- * Zero down programs
- * First-time home buyer programs
- * Refinancing
- * Construction Loans
- * Home Equity Loans

You can get pre-approved for any of our mortgage loans. Then you can shop as a cash buyer which can be a significant advantage.

Your Credit Union has a mortgage loan that is right for you. Plus, there's no greater convenience than having your mortgage loan and all your financial services in one place.

For more information contact the Mortgage Department at 989-356-3577 or 800-443-3577 extension 261 or 237.

IMPORTANT CHANGES:

It is extremely important that the Credit Union have accurate records on current addresses for all accounts. If you move, please remember to fill out a change of address form with the Credit Union. Forms are available at all offices or online at www.aaacu.com.

Effective June 1, 2004, the Credit Union will assess a \$1.00 returned mail fee on all items returned back to the Credit Union for an insufficient address.

In addition, an approved request for stopping payment on a Credit Union cashier's check will result in a \$5.00 fee to cover our expenses in the handling of these items.

We appreciate your assistance with this matter.

Employee of the Quarter

Our staff members recently nominated **Mindi Herriman** as "Employee of the Quarter" for April through June 2004. Mindi is an Accounting Assistant at our Alpena Office. She has been on staff since January 1998. Mindi is always eager to help the membership, and we are glad she is a part of our credit union team!!



Mindi Herriman

Congratulations Mindi!

Loan Special

... imagine having a loan for whatever purpose you choose with a 12 to 36 month term with an incredible low rate of:



APR*

It can happen at AAACU. Contact the Loan Department for further details.

OPEN HOUSE



Jane Kakowski

Stop by the Credit Union on Monday, May 3rd, for an Open House to honor Jane Kakowski. After 35 years of exceptional member service, Jane has decided to retire. Many of you remember Jane as a friendly and familiar face who always greets you with a smile. She has been an important part of the Credit Union and has spent many years of her life carrying out the Credit Union philosophy of "People Helping People". We are sorry to see Jane go, but are very excited for her to begin a new chapter in her life. So, please join us in honoring Jane by stopping by the Alpena office on Monday, May 3rd, for some cake and refreshments.

Join the Click.



With Online Home Banking, you have powerful, secure access to your accounts with just a touch of a button. You can access the following services at your convenience—any time day or night:

- ◆ Transfer money between accounts
- ◆ Check on balances
- ◆ See if a check has cleared
- ◆ Obtain account history
- ◆ Make a loan payment
- ◆ Download into Quicken® & Microsoft Money®
- ◆ And much more . . .

As you've come to expect from your credit union, this service is free of charge! Sign up today on our website at www.aaacu.com or stop by any of our office locations.



SAVINGS RATES

Effective as of March 15, 2004
(Rates are subject to change without notice)

	Annual Percentage Rate	Annual Percentage Yield
Regular Shares	1.05%	1.05%
Preferred Shares	1.15%	1.15%
Christmas Club	1.05%	1.05%
Vacation Club	1.05%	1.05%
Insured Money Market	1.35%	1.36%
Traditional IRA	3.05%	3.09%
Roth IRA	3.05%	3.09%
Education IRA	3.05%	3.09%

Dividends on the Regular shares, Preferred shares, IRA shares, Vacation Club, and Christmas Club are computed using the daily balance method and paid quarterly. Interest on the Insured Money Market Account is computed using the daily balance method and paid monthly. If the account is closed before the quarter ends, you will forfeit the dividend and/or interest earned on your account.

For current rates and terms on Share Certificates, IRA Certificates, and Insured Money Market Accounts, contact one of our Membership Services Officers at (989) 356-3577, LeAnn at extension 222 or Patty at extension 232, or e-mail member-service@aaacu.com.



GREAT NEWS!

New this season, the Credit Union will be selling tickets to Michigan's greatest amusement / water park—Michigan's Adventure, located in Muskegon, Michigan. Tickets will be on sale for this summer season.

See the Credit Union for discount ticket prices!

Credit Union Youth Week is April 19th—23rd

Teens today spend over \$170 billion per year, yet many don't know how to manage their money wisely. Most Michigan high school students graduate with few of the personal financial skills they need to support themselves (according to a 2001 survey conducted with graduating high school seniors).

With that in mind, the Alpena Alcona Area Credit Union recognizes the need to educate youth at an early age. Part of that process, is establishing a savings account for a child at a

young age to encourage children to save. The Credit Union has a great youth program that offers prizes to kids for saving money, annual coloring contests and more! We also offer Youth Certificates of Deposit.

During Youth Week, April 19-23, every youth member that makes a deposit or opens a new account will receive an entry in a drawing for a \$50 Savings Bond, plus be entered into the National Youth Sav-

ings Challenge drawing for a chance to win \$100 cash.

Stop by during Youth Week to pick up important youth financial literacy information.



Youth count at Alpena Alcona Area Credit Union!

Check it Out!
Lower Rates—
Extended Terms!

LOAN RATES

Effective as of March 15, 2004
(Rates are subject to change without notice)

Payment	Monthly	
New Vehicles	APR*	Per \$1,000
24 Months	4.50%	\$43.65
36 Months	4.50%	\$29.75
48 Months	4.50%	\$22.81
60 Months	4.50%	\$18.65
72 Months (\$25,000 or more)	5.25%	\$16.23
78 Months (\$30,000 or more)	5.50%	\$15.28

We will finance 100% of the suggested retail price
Including tax, title, license, and extended warranty.

	APR	Monthly Payment Per \$1,000
Used Vehicles		
2004-02 Models		
66 Months	5.45%	\$17.58
2001-1999 Models		
54 Months	5.45%	\$20.93
1998 Models		
Up to 54 Months	6.20%	\$23.48

For older model vehicles please contact the Credit Union Loan Department for current rates and terms. All used vehicles financed will be based on 100% of NADA Book Retail Value. We also have Mortgages, Home Equity, Personal (Unsecured), Snowmobile, RV, and Share Secured loans. Call the loan department for current loan rates or further information.

VISA Classic 12.96% Fixed APR

NEED TO REORDER CHECKS?

You can reorder checks online at our website, www.aaacu.com. You'll find the link right on the Credit Union home page. Checks will be delivered by US Mail in approximately 10 to 14 business days.

IMPORTANT REMINDER:

The deadline for making 2003 IRA contributions is April 15th, 2004.

Union

Main Office
1100 S. Bagley
P.O. Box 515
Alpena, MI 49707-0515
(989) 356-3577

Atlanta Branch
11450 M-33 North
P.O. Box 633
Atlanta, MI 49709-0633
(989) 785-3800

Lincoln Branch
111 S. Church St.
P.O. Box 58
Lincoln, MI 48742-0058
(989) 736-8912

Ossineke Branch
11610 U.S. 23 South
P.O. Box 84
Ossineke, MI 49766-0084
(989) 471-2332

William Teller Audio Response
Local 356-6363
Long Distance . . . 800-356-6222

Web Address: www.aaacu.com
E-mail: aaacu@aaacu.com

Hours

Lobby
Mon.—Thurs . . 9:00 am - 5:00 pm
Friday 9:00 am - 6:00 pm
Saturday . . . 9:00 am - 12:00 pm
(Atlanta Only)

Drive-thru
Mon.- Thurs. . 8:30 am - 5:00 pm
Friday 8:30 am - 6:00 pm
Saturday . . . 8:30 am - 12:00 pm
(Alpena/Lincoln/Ossineke Only)

Board of Directors

Bruce CannonChairperson
Sheila PankninVice-Chairperson
Dave McNeilTreasurer
Jeffrey TrelfaSecretary
Jim JohnsonDirector
Marlena MacNeillDirector
Thomas YoungDirector

Supervisory Committee

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James MouchMember
Tony SuszekMember

Credit Committee

Dennis ArtleyChairperson
Donald UrbanMember
Sharon KapallaSecretary
Jane KakowskiMember

President / CEODonald J. Mills
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Newsletter EditorAnnie Wilk

NOTICE OF YOUR FINANCIAL PRIVACY RIGHTS

Alpena Alcona Area Credit Union has a duty to protect the confidential nature of nonpublic information our members provide regarding their financial transactions with the credit union.

We understand that our members furnish sensitive information to the credit union in the course of daily business, and the credit union is committed to treating such information responsibly. The credit union will safeguard information that has been entrusted to us by our members.

To protect our members' privacy, the credit union will only partner with businesses that follow strict confidentiality requirements. The businesses we select will offer products and services designed to enhance our members' economic well being. Under no circumstances will we authorize a business to charge a member's account without a member's expressed consent, and we will not sell information to telemarketing firms.

We are required by law to give you this privacy notice to explain how we collect, use, and safeguard your personal financial information. If after reading this notice, you have any questions, please contact the credit union at 989-356-3577.

Categories of Information That We Collect

The credit union collects nonpublic information about you from the following sources:

- Information we receive from you on applications or other forms, such as, your name, address, social security number, assets, and income.
- Information about your transactions with the credit union, our affiliates, or others, such as, account balance, account activity, parties to transactions, credit card usage, payment history, and deposit history.
- Information we receive from a consumer reporting agency, such as your creditworthiness and credit history.
- From verification of information you provide on applications and other forms, such as, information from current or past employers, other financial institutions and other sources listed on the application.

Nonpublic personal information is information about you that we collect in connection with providing a financial product or service to you. Nonpublic personal information does not include information that is available from public sources, such as, telephone directories or government records.

Categories of Information We Disclose

The credit union may disclose information we collect, as described above, to service providers and companies that perform marketing services on our behalf or to other financial institutions with whom we have joint marketing agreements.

We may also disclose nonpublic information to nonaffiliated third parties as permitted by law.

To protect our members privacy, we only work with companies that agree to maintain strong confidentiality protections. We do not permit these companies to sell to other third parties the information we provide to them.

Nonpublic Personal information and Former Members

If you terminate your membership with Alpena Alcona Area Credit Union, we will not share information we have collected about you, except as permitted by law.

Confidentiality, Security, and Integrity of Your Nonpublic Personal Information

We restrict access to nonpublic personal information about you to those employees who need to know that information to provide products and services to you. We maintain physical, electronic, and procedural safeguards that comply with federal standards to guard your nonpublic personal information.

What You Can Do to Help Protect Your Privacy

Alpena Alcona Area Credit Union is committed to protecting the privacy of its members. Members can help by following these simple guidelines:

Protect your account numbers, card numbers, PIN's (personal identification numbers) and passwords. Never keep your PIN with your ATM, Debit, or Credit card that can provide free access to your accounts if your card is lost or stolen.

Use caution when disclosing your account numbers, social security numbers, etc. to other persons. If someone calls you, explains the call is on behalf of the credit union, and asks for your account number, you should beware. Official credit union staff will have access to your information and will not need to ask for it.

Keep your information with us current. As a member of our credit union, you will always have the opportunity to review your information and make necessary changes to ensure that our records are complete and accurate.

Mission Statement: *The mission of Alpena Alcona Area Credit Union is to serve our members' financial needs by providing progressive quality services delivered with integrity and commitment.*

