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Celebrating People Helping People

Saturday March 5, 2016 over 230 employees, volunteers and members gathered to celebrate the 62nd Annual Alpena Alcona Area Credit Union Meeting Dinner and Dance at K of C Hall. Special guests attending the meeting included Beverly Bodem representing State Senator Jim Stamas.

This year's theme 'People Helping People' focused on our Community Reinvestment Initiative which is a strategic commitment by credit unions to build stronger neighborhoods and communities by improving the financial well-being of current and potential members, including those of a modest means. Through the support of our membership, our Fundraising Committee comprised of credit union team members conducted various fundraising initiatives over the course of 2015 that raised in excess of \$18,000.00. Community Reinvestment is also delivering financial literacy programs to the communities in which we serve. Our strategic plan is focused on making a difference in the youth of our communities. Our recent focus has been on holding a number of Teen Financial Reality Fairs for our youth impacting over 460 students at our local schools. The Teen Financial Reality Fair is a hands on experience where students identify a career choice, create a budget and most importantly experience some of the financial challenges they will face when they start life on their own without their parents.

Attendees received a gift, enjoyed appetizers, dinner, and had an opportunity to win \$3,500.00 in cash prizes. New this year was a cash wheel. Three randomly chosen guests had the opportunity to spin the wheel for a chance to win up to \$500.00. Entertainment was provided by the Little Band from Alpena.

Board members, committee volunteers along with AAACU team members were introduced and thanked for their dedication and commitment to carry out the credit union mission 'To be Your Most Trusted and Valued Financial Partner'.

Officers of the Board of Directors were elected at the Organizational Meeting held immediately following the Annual Meeting. Officers elected included: Charlie Negro – Chairperson, Alan Shillair –Vice Chairperson, Tom Young – Secretary, Terry Nelkie – Treasurer, Tom Lanway, Dave McNeil, Sheila Panknin, Mary Reitler, and Brian Shumaker also serve as board members. The Board of Directors are responsible for the general direction and control of the Credit Union. This board is comprised of 9 elected volunteer members with more than 123 years of Credit Union Board experience.

Next year's Annual Meeting will be held March 4, 2017 at Knights Hall on Hamilton Road.

AAACU serves members primarily in Alpena, Alcona, Montmorency, and Iosco counties with 8 locations: a main office located in Alpena, with branch offices in Ossineke, Lincoln, a Tiger Branch in Alcona Community Schools, Atlanta, Oscoda, Tawas, and an additional branch in Alpena. As of February 29, 2016, AAACU provides service to 27,607 members with total assets equal to \$309,664,252.