



Member Memo

January 2012

Everything we do,
we do for *you*™

NEW YEAR'S SPECIAL!!!

2.99% APR* Introductory Rate on New VISA Cards
2.99% APR* on Balance Transfers to New or Existing AAACU VISAs

The new year is here—time for a fresh start! AAACU's VISA card can help you have an extra happy 2012:

- No balance transfer fees or annual fees.
- Speak directly to an AAACU employee about your account.
- Non-variable rates at 10.96% APR or 12.96% APR.

Low Introductory Rate of 2.99% APR* on new purchases for the first six months from the date of opening. The introductory rate will revert to our existing interest rate after the initial six months from when the card was opened.

2.99% APR* on balance transfers for six months to your new or existing AAACU VISA. Did you sign up for a store credit card for a special incentive over the holidays and are now faced with a high interest rate? Transfer your balance to your AAACU VISA! The introductory balance transfer rate will revert to our existing interest rate after the initial six months from when the transfer occurred. Higher interest rate balances will be paid first. Promotional rate is only for non-AAACU loan balances.

To get your card: call, stop by or visit us at www.aaacu.com.

*Certain restrictions apply. You must have a credit score of 640 or higher to receive the special 2.99% APR balance transfer and introductory rate on new cards and limit increases on existing cards. Offer expires 4-15-12.

Now is the Time



**Refinance
Your Current
Mortgage
Loan**

Take advantage of our great low home loan rates and low closing costs!

We make getting a home loan simple. Whether you are interested in **refinancing** to save money or **purchasing** a new home, our mortgages are tailored to fit your needs.

Contact a Mortgage Specialist or apply online at www.aaacu.com.

Are Your Important Documents in a Safe Place?

AAACU is pleased to offer Safe Deposit Boxes to our members at three of our office locations.

Safe deposit boxes provide convenience and privacy -

These boxes are available at our Alpena Branch Office, Lincoln Office and our Ossineke Office. Total privacy is offered when accessing your box and only you, the renter, knows what is stored inside.

Safe deposit boxes offer safety and security -

All important documents or other valuable items that would be difficult or impossible to replace are candidates for the safety and security of a safe deposit box.

Safe deposit boxes are inexpensive to rent -

Three sizes are available to you the member at a low yearly cost.

- 3 X 10 - \$25.00 year
- 5 X 10 - \$40.00 year
- 10 X 10 - \$80.00 year

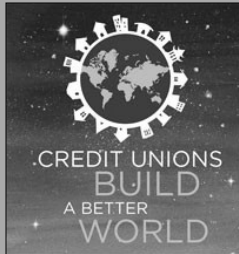
*Safe deposit content is not insured by NCUA.



CREDIT UNIONS BUILD A BETTER WORLD

Alpena Alcona Area Credit Union Annual Meeting and Dinner Dance

Ticket price includes dinner and live music. Tickets are available at any of our branch offices. The final deadline for purchasing tickets is February 24, 2012.



PLACE: Knights of Columbus Hall

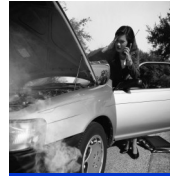
DATE: March 3rd, 2012

TIME: 5:30 p.m. Cocktails
6:30 p.m. Dinner

PRICE: \$12.50 per person

CASH BAR

If you have any further questions please contact LeAnn at 354-1614.



Time for a new car? NO PAYMENTS FOR 90 DAYS!!!

When buying a new vehicle you can take advantage of our low rates and the option to delay your first payment for up to 90 days!*

*Certain restrictions apply. *Interest continues to accrue during this period.*

Check out our great rates!

New Autos as low as 1.99% APR

Used autos as low as 3.99% APR

Apply online at www.aaacu.com, at any of our branch offices, or apply at a participating indirect dealership.

Some restrictions apply. Offer expires 3-31-11.

Nominating Committee's Report

The duty of the Nominating Committee is to nominate at least one (1) member for each vacancy for which elections are being held and to file a written report with the President at least ninety (90) days prior to the election date.

The Nominating Committee hereby acknowledges that they have completed their duty and have filed the following report with the Credit Union's President:

Report of the Nominating Committee

The Nominating Committee has nominated Tim Gulden, Dave McNeil and Tom Young to fill the vacancies to the Board of Directors for the upcoming election.

Committee Members: Jeff Trelfa, Sheila Panknin and Mary Reitler

December 2, 2011

There's still **Time** to
Contribute to your 2011 IRA



Contributing to an IRA can make the difference between a retirement full of possibility or one fraught with disappointment. It's not too late to make a contribution for 2011. You have until April 15, 2012 to add to your existing or open a new AAACU IRA.

AAACU offers Traditional and Roth IRAs, as well as Education IRAs, also known as Coverdell Education Savings Accounts. All are available as IRA Share Certificates or IRA Shares. Contact any branch office for more information on IRAs and for the current IRA certificate rates.



CONGRATULATIONS
Jamaican Beaudoin
**2011 EMPLOYEE
OF THE YEAR**

Jamaican Beaudoin was recently selected as Alpena Alcona Area Credit Union's Employee of the Year at the Annual Board and Staff Christmas Party.

Beaudoin started her career at Alpena Alcona Area Credit Union as a teller in 2009. She was promoted to Loan Interviewer in November of 2010.

Congratulations Jamaican and thank you for your dedication and commitment to provide the finest service to our Credit Union membership!

CONGRATULATIONS JAMAICAN!

CONGRATULATIONS

*Angie Szatkowski, Debbie Gawel-
Braun & Erin June*
**2011 PERSONAL
ACHIEVEMENT AWARD**



Each year the Credit Union recognizes a staff member who makes a conscious effort to improve themselves educationally during the year. This year three employees: Angie Szatkowski, Debbie Gawel-Braun, and Erin June were selected to receive this award.

Debbie is the Assistant Branch Manager at the Atlanta Branch. Angie is the Credit Union's Internal Auditor/Compliance Officer. Erin is the Credit Union's Executive Assistant.

CONGRATULATIONS ANGIE, DEBBIE & ERIN!



SAVINGS RATES

Effective as of December 20th, 2011
(Rates are subject to change without notice)

	Annual Percentage Rate	Annual Percentage Yield
Regular Shares	0.15%	0.15%
Preferred Shares	0.25%	0.25%
Christmas Club	0.15%	0.15%
Vacation Club	0.15%	0.15%
Insured Money Market Minimum \$2,000.00	0.35%	0.35%
Insured Money Market \$99,999.99 and over	0.40%	0.40%
Traditional IRA	1.50%	1.51%
Roth IRA	1.50%	1.51%
Education IRA	1.50%	1.51%
Health Savings Account	1.50%	1.51%

CERTIFICATE RATES

Effective as of December 20th, 2011
(Rates are subject to change without notice)

	Annual Percentage Rate	Annual Percentage Yield
90 Day Certificate	0.25%	0.25%
180 Day Certificate	0.45%	0.45%
1 Year Certificate	0.75%	0.75%
18 Month Certificate	0.80%	0.80%
2 Year Certificate	0.90%	0.90%
3 Year Certificate	1.15%	1.16%
4 Year Certificate	1.45%	1.46%
5 Year Certificate	1.80%	1.81%
Save-to-Win Certificate	0.50%	0.50%

Dividends on the Regular Shares, Preferred Shares, IRA Shares, Vacation Club, and Christmas Club are computed using the daily balance method and paid quarterly. Interest on the Insured Money Market Account and Health Savings Account is computed using the daily balance method and paid monthly. If the account is closed before the quarter ends, you will forfeit the dividend and/or interest earned on your account.

For current rates and terms on Share Certificates, IRA Certificates, and Insured Money Market Accounts, contact one of our Membership Services Officers at 989-356-3577, extension 1522, 1529, or 1532, or e-mail memberservice@aaacu.com.

Apply Online at aaacu.com

LOAN RATES

Effective as of December 20th, 2011
(Rates are subject to change without notice)

New Vehicles

	APR	Monthly Payment Per \$1,000
24 Months	2.49% - 10.50%	\$42.76 - \$46.39
36 Months	2.99% - 10.50%	\$29.08 - \$32.51
48 Months	3.49% - 10.50%	\$22.36 - \$25.61
60 Months	3.75% - 10.75%	\$18.31 - \$21.64
66 Months	3.75% - 10.75%	\$16.80 - \$20.14
72 Months (\$25,000 or more)	3.75% - 10.75%	\$15.54 - \$18.91
78 Months (\$30,000 or more)	4.00% - 11.00%	\$14.59 - \$18.01

We will finance 105% of the suggested retail price
Including tax, title, license, and extended warranty.

Used Vehicles

	APR	Monthly Payment Per \$1,000
2011-09 Models		
66 Months	4.25% - 11.25%	\$17.02 - \$20.40
2008-06 Models		
54 Months	4.50% - 11.50%	\$20.50 - \$23.82
2005 Models		
Up to 54 Months	6.50% - 12.50%	\$21.41 - \$24.32
Models costing (\$22,500 or more)		
72 months	6.45% - 12.45%	\$16.79 - \$19.79

For older model vehicles please contact the Credit Union Loan Department for current rates and terms. All used vehicles financed will be based on 105% of NADA Book Retail Value. We also have Mortgages, Home Equity, Personal (Unsecured), Snowmobile, RV, and Share Secured loans. Call the loan department for current loan rates or further information. Certain restrictions apply.

VISA Classic 12.96% Fixed APR
VISA Platinum 10.96% Fixed APR

To Help You Recover From Your Holiday Shopping - Take Advantage of our Loan/VISA Skip-A-Payment

Would you like to skip your January and/or February loan/VISA payments? It is as easy as selecting the payment(s) below that you would like to skip, enter your loan number(s), sign below and return to the Credit Union office nearest you (see address on back page) or fax to (989)356-6906.

There is a \$25.00 service fee per loan to take advantage of this offer, \$5.00 of which will benefit our charity of choice.

Select one method for payment:

- \$25.00 service fee per loan enclosed
 - Withdraw \$25.00 service fee per loan savings _____ or checking _____
- Account # _____

Please indicate loan # (s)/VISA to skip payment(s) on _____, _____, _____

Select the months you would like to skip the loan/VISA payment:

(If you have not already taken advantage of this great offer, you can choose to skip two consecutive months)

- January monthly payment (return by January 1, 2012)
- February monthly payment (return by February 1, 2012)

Borrower's Signature _____ Date: _____ Co-Borrower's Signature _____ Date: _____

Certain restrictions apply, call the Credit Union Loan Department for further details. Loans not eligible include mortgage loans and home equity loans. Skipping these payments extends the maturity date of your loan. Interest continues to accrue on the unpaid balance during the month you skip your payment and when payments resume, the unpaid interest will be collected first. You may only take advantage of the summer or winter skip-a-pay option—you will not be allowed to take advantage of both offers. Alpena Alcona Area Credit Union reserves the right to refuse any skip-a-payment request. Not eligible if past due within the past six months. Skip-a-payments will also change the amount of eligible benefits in the case of a GAP claim.

VISA note: Normal finance charges do apply. You are not eligible for the skip-a-payment program if you are over your limit or if you have been past due during the last six months. Certain additional restrictions apply. VISA note: Normal finance charges do apply. You are not eligible for the skip-a-payment program if you are over your limit or if you have been past due during the last six months. Certain additional restrictions apply.

Board of Directors

Dave McNeil Chairperson
Jeffrey Trelfa..... Vice-Chairperson
Thomas Young..... Secretary
Charlie Negro Treasurer
Tim Gulden.....Director
Tom LanwayDirector
Terry Nelkie Director
Sheila Panknin.....Director
Mary Reitler Director

Supervisory Committee

Tony Suszek Chairperson
Alan Shillair Secretary
George FalkenhagenMember
Alene LiskeMember

Credit Committee

Dennis ArtleyChairperson
Sharon Kapalla Secretary
Tracey Burr..... Member
Lorna Dellar Member
Paul Fredenburg..... Member
Debbie Sucharski Member

President and CEO . Donald J. Mills
d m i l l s @ a a a c u . c o m
989-354-1523

Newsletter Editor . . . Lauren Clarke

CU*Talk Audio Response:

Long Distance:(616)-285-5720
Toll Free: 800-860-5704
Credit Union Access Code:133

It's Me 247 Online Banking:

Internet Address . . www.aaacu.com
E-mailaaacu@aaacu.com

Hours: Lobby

Mon. - Thurs 9:00 am - 5:00 pm
Friday 9:00 am - 6:00 pm

Hours: Drive-thru

Mon. - Thurs. . . . 8:30 am - 5:00 pm
Friday 8:30 am - 6:00 pm
Saturday 8:30 am - 12:00 noon

VISA Lost/Stolen After Hours:

800-991-4965

MasterCard Lost/Stolen After Hours:

800-754-4128

Main Office

1100 S. Bagley Street
PO Box 515
Alpena MI 49707-0515
989-356-3577

Alpena Branch

1013 US 23 N.
PO Box 858
Alpena MI 49707-0858
989-356-3577

Mission Statement: *The mission of Alpena Alcona Area Credit Union is to serve our members' financial needs by providing progressive quality services delivered with integrity and commitment.*

Michigan IRA Withholding Change

On May 25th, 2011, Governor Snyder signed into law Public Act (PA) 38 of 2011 which made substantial changes to Michigan individual income tax.

Effective January 1, 2012, Michigan law now requires withholding income tax payments on IRA distributions that will be subject to tax.

Important Notice:

Effective January 1, 2012 we will charge a \$2.50 fee per month on dormant accounts with no activity for over 1 year.



Why Throw Away Your Money? Save with Sprint!

Join over 1 million credit union members nationwide that are already saving over \$124 million on their wireless plans! AAACU is pleased to bring our members these major savings through the **Sprint Credit Union Member Discount Plan.**

- **10% off** most regularly priced Sprint individual service plans
- **15% off** most regularly priced Sprint business service plans
- Waived activation fee on new activations
- Waived upgrade fee
- Discounts on phones
- National rates with no roaming or long distance charges
- Includes **Any Mobile Anytime Plan**
- Available to new and existing Sprint customers

Enjoy the perks, benefits and exclusive discounts that only credit union members like you can receive.

3 Ways to Get Your Discount:

1. Call **877.SAVE.4CU** (877.728.3428) and let them know you're a **credit union member**. Ask to be a part of the NACUC_ZZM Corporate ID to save.
2. Click **www.SprintSave4CU.com**
3. Visit your nearest Sprint store

Home Improvement Loan Special

**As low as 5.95% APR
Up to 48 months**



Santa didn't bring you the new computer, iPad, tablet, or net book you wanted for Christmas?

Computer Loan Special

**As low as 3.99% APR
Up to 24 months**



Debt Consolidation Loan Special

- As low as 9.75% APR for up to 48 months
- As low as 8.50% APR for up to 60 months fully secured
- As low as 11.75% APR for up to 60 months unsecured



Offers expire March 31, 2012. Some restrictions apply.

Important Date



Please note that all AAACU offices will be closed on Monday, February 20, 2012 so that our staff can attend an all day training session.

Atlanta Branch

12285 Jerome Street
PO Box 633
Atlanta MI 49709-0633
989-785-3800

Oscoda Branch

103 S. State Street
PO Box 279
Oscoda MI 48750
989-739-9103

Tawas City Branch

118 W. M-55
PO Box 250
Tawas City MI 48764
989-362-7980

Lincoln Branch

111 S. Church Street
PO Box 58
Lincoln MI 48742-0058
989-736-8912

Ossineke Branch

11610 US 23 S.
PO Box 84
Ossineke MI 49766-0084
989-471-2332

