

Member Memo

April 2010

Everything we do,
we do for you™

ARE YOU TIRED OF PAYING RENT?

Whether you are purchasing your first home or refinancing your existing mortgage, we are sure to have the mortgage loan for you.

AAACU has a professional and knowledgeable lending staff waiting to assist you. We have some of the lowest closing costs around and you will always find competitive rates and affordable terms. AAACU services all mortgage loans directly, which means all your payments and questions will be handled at our office by people you've come to know and trust. Whether you would like to buy a new home, refinance your current mortgage or build your dream home, start with AAACU.

Apply for your mortgage online at www.aaacu.com.

Once your loan is approved and closed you will receive \$50.00 for using our online application.



Getting the Best Deal on Your Vehicle Can Be Stressful

Getting the Best Deal on Your Vehicle Loan Can Be Stress Free

AAACU's low rates, flexible terms and quick approval time takes the stress out of getting the most affordable vehicle.

- Get pre-approved before you shop
- Shop at one of our Indirect Lenders and do all the paperwork right at the dealership

Refinance with AAACU and Save

Refinancing your existing vehicle loan could lower your rate and monthly payment - putting more money in your pocket.

You can apply online at www.aaacu.com, visit any branch office or contact a member of our lending team.

GET READY FOR THE SUMMER SEASON

Motor Homes * Campers * Travel Trailers
* Boats * Wave Runners * Jet Skis
* Tractors

as low as

5.50% APR

Up to 84 Months on *New Recreational Vehicles*

No payment for 45 days

If you are in the market for some summer fun, call a member of our loan department today at (989) 354-1510.

Limited time offer.
Certain restrictions apply.

56th Annual Meeting and Dinner Dance



From left: Don Mills - AAACU President & CEO, Marlana Mac Neill - retiring AAACU Board Secretary and Dave McNeil - AAACU Board Chairperson.

AAACU celebrated its 56th Annual Meeting and Dinner Dance on Saturday, March 6th at the Knights of Columbus Hall in Alpena. Over 290 members & guests were in attendance and among them were State Representative Andy Neumann and Congressional Aid Sheila Phillips on behalf of US Congressman Bart Stupak.

Special recognition was given to retiring Board Member, Marlana Mac Neill. Marlana has served on the AAACU board since 1999. Board Chairperson, Dave McNeil and AAACU President/CEO Don Mills presented a clock and bouquet of flowers to Marlana.

Three Board of Directors positions were up for election and the results of the election were announced at the meeting. Re-elected to a three year term was Charlie Negro, Sheila Panknin and Mary Reitler.

I'm Going Green!!! E-statement Promotion Winner

AAACU recently held a promotion encouraging members to sign up for E-statements. This convenient electronic service saves money, helps protect you from identity theft and saves trees by using less paper. Over 700 members signed up for E-statements from November 1st - January 31st and were automatically enrolled in a drawing for a chance to win a Nintendo Wii Game Console. The grand prize winner was Joyce Dulak of Oscoda.



LeAnn Schultz - AAACU Director of Marketing presents Joyce Dulak with her new Nintendo Wii Game Console.

DISCOUNT THEME PARK TICKETS WILL BE AVAILABLE AT ALL CREDIT UNION OFFICES FOR THE 2010 SUMMER SEASON FOR:



&



YOUTH CERTIFICATES OF DEPOSIT

Kids, parents and grandparents, you can open a Certificate of Deposit for a youth with a minimum amount of \$100.00. What a WONDERFUL way to save for future needs! Ask any AAACU employee for more details on a Youth Certificate of Deposit.

Improving Your Credit Score

What is a credit score?

A credit score is a snapshot of your credit risk picture at a particular point in time. The higher your score, the lower the risk to lenders.

What will hurt my score?

- It will take two years to restore credit with one late payment
- Maxing out credit cards
- Closing credit cards out (this lowers available credit)
- Shopping for credit excessively
- Opening several new accounts in a short timeframe
- Borrowing from finance companies
- Bankruptcy

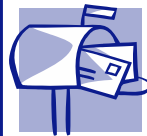
How can I improve my score?

- Get a copy of your credit report at www.annualcreditreport.com and review it carefully
- Pay your bills on time (old late payments will become less significant over time)
- Pay down credit card debt
- Contact creditors as soon as you know you will have a problem paying bills on time and try to work out a payment arrangement

Our lending staff will be happy to assist you with any additional questions. Simply stop by or call any AAACU branch office.



Time is Running Out!
***The deadline for making 2009
IRA contributions is
April 15, 2010.***



FORWARDING MAIL INFORMATION

Please remember that your monthly statement from the Credit Union will not be forwarded. So if you are changing your home address for a short time please be sure to do a change of address at the Credit Union. If your address is not changed the post office will return your statement to the Credit Union.



SAVINGS RATES

Effective as of March 16, 2010
(Rates are subject to change without notice)

	Annual Percentage Rate	Annual Percentage Yield
Regular Shares	.90%	.90%
Preferred Shares	1.00%	1.00%
Christmas Club	.90%	.90%
Vacation Club	.90%	.90%
Insured Money Market Minimum \$2,000.00	1.20%	1.21%
Insured Money Market Over \$99,999.99	1.55%	1.56%
Traditional IRA	3.00%	3.03%
Roth IRA	3.00%	3.03%
Education IRA	3.00%	3.03%
Health Savings Account	3.00%	3.04%

CERTIFICATE RATES

Effective as of March 16, 2010
(Rates are subject to change without notice)

	Annual Percentage Rate	Annual Percentage Yield
90 Day Certificate	1.05%	1.05%
180 Day Certificate	1.25%	1.26%
1 Year Certificate	1.45%	1.46%
18 Month Certificate	1.60%	1.61%
2 Year Certificate	1.80%	1.81%
3 Year Certificate	2.25%	2.27%
4 Year Certificate	2.70%	2.73%
5 Year Certificate	3.00%	3.03%

Dividends on the Regular Shares, Preferred Shares, IRA Shares, Vacation Club, and Christmas Club are computed using the daily balance method and paid quarterly. Interest on the Insured Money Market Account and Health Savings Account is computed using the daily balance method and paid monthly. If the account is closed before the quarter ends, you will forfeit the dividend and/or interest earned on your account.

For current rates and terms on Share Certificates, IRA Certificates, and Insured Money Market Accounts, contact one of our Membership Services Officers at 989-356-3577, extension 1522, 1532, or 1529, or e-mail memberservice@aaacu.com.

Apply
Online at
aaacu.com

LOAN RATES

Effective as of March 16, 2010
(Rates are subject to change without notice)

New Vehicles	APR	Monthly Payment Per \$1,000
24 Months	4.50% - 9.50%	\$43.65 - \$45.90
36 Months	4.50% - 9.50%	\$29.75 - \$32.03
48 Months	4.50% - 9.50%	\$22.81 - \$25.12
60 Months	4.75% - 9.75%	\$18.76 - \$21.12
66 Months	4.75% - 9.75%	\$17.25 - \$19.64
72 Months (\$22,500 or more)	4.75% - 9.75%	\$15.99 - \$18.40
78 Months (\$30,000 or more)	5.00% - 10.00%	\$15.05 - \$17.49

We will finance 105% of the suggested retail price
Including tax, title, license, and extended warranty.

Used Vehicles	APR	Monthly Payment Per \$1,000
2010-08 Models 66 Months	5.25% - 10.25%	\$17.48 - \$19.88
2007-05 Models 54 Months	5.50% - 10.50%	\$20.95 - \$23.33
2004 Models Up to 54 Months	6.50% - 11.50%	\$21.41 - \$23.82
Models costing (\$22,500 or more) 72 months	6.45% - 11.45%	\$16.79 - \$19.27

For older model vehicles please contact the Credit Union Loan Department for current rates and terms. All used vehicles financed will be based on 105% of NADA Book Retail Value. We also have Mortgages, Home Equity, Personal (Unsecured), Snowmobile, RV, and Share Secured loans. Call the loan department for current loan rates or further information.

VISA Classic.....12.96% Fixed APR
VISA Platinum.....10.96% Fixed APR

AAACU Members – Why throw away your money?

Save on Sprint wireless service and phones,
plus get a FREE car charger*!

AAACU members have already been saving big with the Sprint Credit Union Member Discount Plan. Now our members can also receive a **FREE car charger*** with the purchase and activation of a new phone with Sprint.

Not familiar with the Sprint Credit Union Member Discount Plan? Here's how you can save:

- 10% off most regularly priced Sprint service plans
- Waived activation fee on new activations
- Waived upgrade fees

Start saving today! Free car charger available with **web and phone purchases only**. To learn more about this discount plan and to get your free car charger, visit www.SprintSave4CU.com or call 877.SAVE.4.CU.

*Offer valid from March 1, 2010 to May 31, 2010. Exclusively from Platinum Wireless, while supplies last. Must be a credit union member to qualify. Call 877.SAVE.4.CU for details and restrictions.

Fundraising Update



During the second quarter of 2010 all AAACU offices will be raising money and/or lending a helping hand to organizations in our communities. Here is a list of the wonderful organizations we will be assisting:

Alpena Main Office ~ St Bernard's Friendship Room
 Alpena Branch Office ~ Huron Humane Society
 Atlanta Branch Office ~ Elk Country Animal Shelter
 Lincoln Branch Office ~ Alcona Baby Pantry
 Oscoda Branch Office ~ Relay for Life
 Ossineke Branch Office ~ St Bernard's Friendship Room
 Tawas City Branch Office ~ Iosco Humane Society

Thank you to all of our members for being so kind and giving to our many fundraising endeavors.

Board of Directors

Dave McNeil Chairperson
Jeffrey Trelfa. Vice-Chairperson
Thomas Young. Secretary
Charlie Negro Treasurer
Tom Lanway Director
Terry Nelkie Director
Sheila Panknin. Director
Mary Reitler Director

Supervisory Committee

Tony Suszek Chairperson
Alan Shillair. Secretary
George Falkenhagen Member
Alene Liske Member

Credit Committee

Dennis Artley Chairperson
Donald Urban Alternate
Sharon Kapalla Secretary
Lorna Dellar Member
Paul Fredenburg Member
Jane Kakowski Member
Debbie Sucharski Member

President and CEO . Donald J. Mills
d m i l l s @ a a a c u . c o m
989-354-1523

Newsletter Editor . . . LeAnn Schultz

CU*Talk Audio Response:

Long Distance: (616)-285-5720
Toll Free. 800-860-5704
Credit Union Access Code. 133

It's Me 247 Online Banking:

Internet Address . . www.aaacu.com
E-mail aaacu@aaacu.com

Hours: Lobby

Mon. - Thurs 9:00 am - 5:00 pm
Friday 9:00 am - 6:00 pm

Hours: Drive-thru

Mon. - Thurs. . . . 8:30 am - 5:00 pm
Friday 8:30 am - 6:00 pm
Saturday 8:30 am - 12:00 noon

VISA Lost/Stolen After Hours:

800-991-4965

MasterCard Lost/Stolen After Hours:

800-754-4128

Main Office

1100 S. Bagley Street
PO Box 515
Alpena MI 49707-0515
989-356-3577

Alpena Branch

1013 US 23 N.
PO Box 858
Alpena MI 49707-0858
989-356-3577

Mission Statement:

The mission of Alpena Alcona Area Credit Union is to serve our members' financial needs by providing progressive quality services delivered with integrity and commitment.

NOTICE OF YOUR FINANCIAL PRIVACY RIGHTS

Alpena Alcona Area Credit Union has a duty to protect the confidential nature of nonpublic information our members provide regarding their financial transactions with the credit union.

We understand our members furnish sensitive information to the credit union in the course of daily business, and the credit union is committed to treating such information responsibly. The credit union will safeguard information that has been entrusted to us by our members.

To protect our members' privacy, the credit union will only partner with businesses that follow strict confidentiality requirements. The businesses we select will offer products and services designed to enhance our members' economic well being. When applicable, the credit union will inform members of their right to "opt-out" of said services and honor and record the "opt-out" request. Under no circumstances will we authorize a business to charge a member's account without a member's expressed consent, and we will not sell information to telemarketing firms.

We are required by law to give you this privacy notice to explain how we collect, use, and safeguard your personal financial information. If after reading this notice, you have any questions, please contact the credit union at 989-356-3577 or 1-800-443-3577.

Categories of Information That We Collect

The credit union collects nonpublic information about you from the following sources:

- Information we receive from you on applications or other forms, such as, your name, address, social security number, assets, and income.
- Information about your transactions with the credit union, our affiliates, or others, such as, account balance, account activity, parties to transactions, credit card usage, payment history, and deposit history.
- Information we receive from a consumer reporting agency, such as your credit worthiness and credit history.
- From verification of information you provide on applications and other forms, such as, information from current or past employers, other financial institutions and other sources listed on the application.
- Information collected through internet "cookies" (an information collecting device from a web server).

Nonpublic personal information is information about you that we collect in connection with providing a financial product or service to you. Nonpublic personal information does not include information that is available from public sources, such as, telephone directories or government records.

Categories of Information We Disclose

The credit union may disclose information we collect, as described above, to service providers and companies that perform marketing services on our behalf or to other financial institutions with whom we have joint marketing agreements. We may also disclose nonpublic information to nonaffiliated third parties as permitted by law.

To protect our members' privacy, we only work with companies that agree to maintain strong confidentiality protections. We do not permit these companies to sell to other third parties the information we provide to them.

Nonpublic Personal Information and Former Members

If you terminate your membership with Alpena Alcona Area Credit Union, we will not share information we have collected about you, except as permitted by law.

Confidentiality, Security, and Integrity of Your Nonpublic Personal Information

We restrict access to nonpublic personal information about you to those employees who need to know that information to provide products and services to you. We maintain physical, electronic, and procedural safeguards that comply with federal standards to guard your nonpublic personal information.

What You Can Do to Help Protect Your Privacy

Alpena Alcona Area Credit Union is committed to protecting the privacy of its members. Members can help by following these simple guidelines:

- Protect your account numbers, card numbers, PIN's (personal identification numbers) and passwords. Never keep your PIN with your ATM, debit, or credit card that can provide free access to your accounts if your card is lost or stolen.
- Use caution when disclosing your account numbers, social security numbers, etc. to other persons. If someone calls you, explains the call is on behalf of the credit union, and asks for your account number, you should beware. Official credit union staff will have access to your information and will not need to ask for it.
- Keep your information with us current. As a member of our credit union, you will always have the opportunity to review your information and make necessary changes to ensure our records are complete and accurate.

Atlanta Branch

12285 Jerome Street
PO Box 633
Atlanta MI 49709-0633
989-785-3800

Lincoln Branch

111 S. Church Street
PO Box 58
Lincoln MI 48742-0058
989-736-8912

Oscoda Branch

103 S. State Street
PO Box 279
Oscoda MI 48750
989-739-9103

Ossineke Branch

11610 US 23 S.
PO Box 84
Ossineke MI 49766-0084
989-471-2332

Tawas City Branch

118 W. M-55
PO Box 250
Tawas City MI 48764
989-362-7980

