

Notes of Interest

May 2010

Everything we do,
we do for you™

Home Improvement Loan Special

Spring is a great time to spruce up your home!

as low as

5.95% APR

Up to 48 month repayment term

Once your Home Improvement Loan is approved and closed, your name will be entered into a drawing for a \$200.00 VISA gift card. (minimum loan amount \$5,000.00 to enter the drawing)

Offer expires 6-30-10



Holiday Closings:

Saturday, May 29th - CLOSED

Monday, May 31st - CLOSED

Upcoming Changes in Overdraft Protection

There has been a tremendous amount of information in the news lately about the upcoming changes to Overdraft Protection and Alpena Alpena Area Credit Union wants to make sure you are informed. Recently the **Federal Reserve** has made changes to Regulation E, which will require consumers to Opt-In to overdraft protection for both **Debit Card and ATM transactions**.

AAACU understands that mistakes happen and sometimes there are unanticipated expenses that can overdraw your checking account. We want to save you from the inconvenience, embarrassment, additional merchant fees and possible damage to your credit history that might result if a Debit Card or ATM transaction were returned due to non-sufficient funds in your checking account. Currently, AAACU members can benefit from three levels of overdraft protection:

- Overdrafts can be covered by transferring funds from your savings account. We recommend that each member enroll to have this no-cost protection on their account to cover overdrafts.
- Your Overdraft Line of Credit Loan is automatically advanced to cover the incoming item. We recommend that each member apply for this low-cost protection on their account to cover overdrafts.
- If funds to cover the overdrafts are not available from the above mentioned sources, then eligible members have a third line of defense with Overdraft Privilege. Overdraft Privilege will pay any item presented for payment against your AAACU checking account that might cause your account to be overdrawn up to \$500.00. There is a fee to utilize the Overdraft Privilege service.

Beginning **August 15, 2010**, we will no longer be able to continue to offer the member service of Overdraft Privilege for **Debit Card and ATM transactions** unless you choose to **Opt-In**. If a member chooses to Opt-In, then the member service will continue as it does today; **Overdraft Privilege will continue as the third and final level of protection**.

This regulatory change **will not** affect other transactions like checks or ACH items; we will continue to handle those types of transactions just as we do today. AAACU will provide our members with further information about how they can Opt-In to the Overdraft Privilege service prior to the August 15, 2010 deadline.

Remember, even if you choose to Opt-In for Overdraft Privilege you will retain the ability to Opt-Out of this service at any time. If you have any questions regarding the regulatory changes please visit a convenient branch location or contact our Accounting Department at 989-354-1520.



GO GREEN!

You could win a gas grill.

Sign-up to receive your monthly statements electronically.

Sign-up for E-statements between April 1st and June 30th, 2010 and your name will be automatically entered in a drawing for a gas grill.

Save to Win

We've all played games of chance at one time or another. And usually it boils down to throwing your hard-earned money away. How would you like a chance to win \$100,000 and save your hard-earned money at the same time? That's what Save to Win is all about!

With Save to Win, every \$25 you put into your Save to Win Certificate of Deposit you get another chance to win and save. In the end, you'll at the very least walk away with savings plus interest. Or, you could end up winning \$100,000, plus other monthly prizes.

You can enter up to ten times every calendar month (\$250) through the end of December! Plus there are monthly prizes you can win as well. In addition each month seven AAACU members will be cash prize winners. You can open your Save to Win CD June 1, 2010. Starting in June 2010 - December 2010 we will give-away \$300.00 monthly:



- 1 - \$100.00
- 2 - \$50.00
- 4 - \$25.00

Looking for a great reason to start that well needed savings account? Here it is. Visit us online or at any convenient branch office today to get your Save to Win CD opened.

See complete disclosure at any AAACU office. Each \$25 deposit earns one (1) automatic entry into monthly and annual cash prize award drawings throughout 2010. Odds of winning connected to total number of deposits made into state-wide Save to Win eligible account programs. Certain restrictions apply. Must be 18 years or older and a resident of Michigan to open a Save-to Win CD. Insured up to at least \$250,000 per depositor and backed by the full faith and credit of the United States Government - NCUA.

We've Got You Covered



As a member of AAACU you can be assured we do all we can to protect you from plastic card fraud. If you are using your AAACU VISA and/or debit card for purchases that are out of the ordinary for you: large dollar amounts, out of the country purchases, etc, you may be contacted to confirm that these transactions are legitimate.

We have partnered with a third party company to serve as a "fraud analyst" for our plastic card users. If the analysts suspect fraudulent activity on your account they will contact you via telephone on behalf of AAACU. The caller will indicate that they need to verify transactions on your credit or debit card and ask you to confirm the following information:

- The last four (4) digits of your card,
- One (1) piece of personal information to identify you such as the last four(4) digits of your social security number or your date of birth, and
- Your last name to compare the card.

If fraud is confirmed, your card will be permanently blocked. To receive a new card, you must contact the credit union. If you cannot be reached, a temporary block will be placed on your card until the transaction is verified with a credit union representative.

You can be rest assured that we value you as our member and strive to protect you and your finances.



Alpena Alcona Area Credit Union

Website: www.aaacu.com

E-mail: aaacu@aaacu.com

Toll Free: 800-443-3577

With Seven Locations to Serve You:

Alpena	356-3577	Oscoda	739-9103
Alpena Branch	356-3577	Ossineke	471-2332
Atlanta	785-3800	Tawas City	362-7980
Lincoln	736-8912		

After Hours Phone Numbers to Report a Lost/Stolen Card:

VISA: 800-991-4965 MasterCard: 800-754-4128

Lobby Hours: 9:00 a.m. - 5:00 p.m. Mon-Thurs.
9:00 a.m. - 6:00 p.m. Friday

Drive-Thru Hours: 8:30 a.m. - 5:00 p.m. Mon-Thurs.
8:30 a.m. - 6:00 p.m. Friday
8:30 a.m.—12:00 pm Saturday



Credit Unions Care Summer Blood Drive Challenge



During the summer months people go on vacation but the need for blood does not. Just like milk, blood has an expiration date. That's why AAACU along with the other Blue Ox Chapter of Credit Unions have stepped forward to help the American Red Cross gather enough blood during the summer to support the hospitals and patients in our communities, state and nation.

This friendly competition amongst area Credit Unions will be held June 1st - September 30, 2010. As a member of AAACU you can help us reach our Credit Union goal by donating blood at American Red Cross Blood Drives in our communities this summer. Simply let the blood drive workers know you are donating on behalf of AAACU.

At the end of this four month challenge the winning Credit Union will receive a traveling trophy to display in the lobby. If you have questions or are interested in donating please contact any of our credit union offices for more details.

FUNDRAISING UPDATE



For the first quarter of 2010 all AAACU offices focused their fundraising efforts on raising money for Lou Gehrig's Disease. AAACU employees annually select four community or charity organizations that they would like to raise funds for during each quarter of the year. Each branch office organized many different fundraisers. Book sales, bake sales and a carnation

I to r back row: Lorna Dellar, Patti Tews, Terry Nelkie, Charlie Negro, Don Mills, front row: Jamie Anschuetz-Gohlke, Dave McNeil, Dorothy Pintar and Jess Radziejewski

sale for Valentine's Day were just some of the activities used to raise money. Candy bars were sold at teller windows and staff could donate \$2.00 on Fridays to wear jeans and sneakers to work.

AAACU staff and board members were proud to present a check for \$4,298.05 to Dorothy Pintar and Jamie Anschuetz, organizers of the recent Evening to Strike Out ALS Fundraiser.

We would like to once again thank our members and staff for their generosity. Without your support our fundraisers would not be such a success!

HEY KIDS, MOMS, DADS, GRANDPARENTS, AUNTS & UNCLES!!!



GET IN THE SAVINGS GAME AT AAACU!

Make plans to visit the credit union during the month of June. AAACU and Dollar Dog are so thankful to have such super young savers that we have designated the whole month of June as "Youth Month". Each time a club member makes a deposit they will be able to pick an awesome item from the treasure box and their name will be entered in a drawing for an AAACU duffle bag.

Already a Dollar Dog Club Member or interested in joining the Club? Make combined deposits totaling \$25.00, during the month of June and you will receive a cool AAACU team jersey. It is never too early to start saving for your future and AAACU is excited to get you off to a great start!

On Friday, June 18th from 1:00 pm - 4:00 pm bring the kids to any of our office locations to celebrate Kid's Day.

All club members will make a craft project, enjoy snacks and refreshments and enjoy many other exciting things.

Visit our website at www.aaacu.com and click on the Dollar Dog link to find out about all the exciting things the Dollar Dog Kid's Club has to offer.