



Member Memo

April 2009

Everything we do,
we do for you™

We Have the Right Mortgage for Your Family

Why not invest in your future and purchase that home you've been dreaming about?



Whether you are purchasing your first home or refinancing your existing mortgage, we are sure to have the mortgage loan for your family.

Your Credit Union offers a wide variety of mortgage programs that are sure to fit your family's specific needs.

Apply for your mortgage online at www.aacuu.com.

Once your loan is approved and closed you will receive \$50.00 for using our online application.

HAVE YOU VISITED OUR NEWEST BRANCH OFFICE? 1013 US 23 North (Corner of Princeton and US 23)

- ◆ Safe Deposit Boxes*
- ◆ Full Service Drive-Up ATM
- ◆ Confidential Document Destruction
- ◆ Self Serve Coin Counter
- ◆ Full Service Mortgage Center
- ◆ And Much More!



During the month of April, visit our lobby at our new location, and each time you do a transaction, you will receive an entry slip to **win a \$100.00 AAACU VISA Gift Card**. Drawing will be held on Thursday, April 30, 2009.

Offer available to AAACU members only.
*NCUA does not insure safe deposit contents.

Thought 0% Financing was the Best Deal Around?



*You Might Be Surprised to
Find Out the Best Deal is
Right at Your Credit Union!*

Many buyers get trapped into the 0% offers without first checking with the Credit Union and end up paying more in the long run for their vehicle. We don't want that to happen to you! So, when you're in the market for a new vehicle, do your homework first. Your Credit Union can help you determine which deal will save you money in the end. You can even get pre-approved before you go shopping for your new auto. Contact a member of our lending team or apply online at www.aacuu.com.



Jim Johnson shares some words at the Annual Meeting after being presented with an engraved clock from Don Mills and Dave McNeil .

55th Annual Meeting and Dinner Dance

AAACU celebrated its 55th Annual Meeting and Dinner Dance on Saturday, March 7th at the Knights of Columbus Hall in Alpena. Over 280 members & guests were in attendance for an evening filled with dinner, dancing and prizes.

Special recognition was given to retiring Board Member, Jim Johnson and his wife Kathy. Jim has served on the AAACU board since 1997. Board Chairperson, Dave McNeil and AAACU President & CEO Don Mills presented an engraved clock to Jim and flowers to Kathy.



l to r Don Mills, LeAnn Schultz, Lisa Robinson and Dave McNeil pictured with the Dora Maxwell Award.

The Credit Union was also presented a plaque from Lisa Robinson, Vice President of Sales and Marketing at the Michigan Credit Union League. AAACU received first prize at the state level, for the Dora Maxwell Award. This award is given to a credit union for its social responsibility projects within the community. The credit union received this recognition for their fundraising efforts during the second quarter of 2008 for Special Olympics.

Homes For Sale by Credit Union with Immediate Occupancy Available



2567 Hobbs Drive

Brick single family ranch home 3 bedroom, 1 bath with a one car attached garage. Located on .47 acre in the Township of Alpena. This property also includes a large detached carport and a storage shed, city water, city sewer and natural gas. Credit Union financing available to qualified members for \$69,900.00 or best offer.



Time is Running Out!

The deadline for making 2008 IRA contributions is April 15, 2009.

GET READY FOR THE SUMMER SEASON

Motor Homes * Campers * Travel Trailers *
Boats * Wave Runners * Jet Skis
* Tractors

as low as

5.50% APR

Up to 84 Months on *New Recreational Vehicles*

No payment for 45 days

If you are in the market for some summer fun, call a member of our loan department today at (989) 354-1510.

Limited time offer.

Certain restrictions apply.

FORWARDING MAIL INFORMATION

If you have been away for the winter months and are now returning home, please remember to change your mailing address at the Credit Union. Monthly statements from the Credit Union will not be forwarded. If your address is not changed the post office will return your statement to the Credit Union and you will be charged a \$5.00 return mail fee.



Angie King

MEET OUR NEW VISA COORDINATOR

Alpena Alcona Area Credit Union is pleased to introduce our new VISA Coordinator. Angie King began working at the the Credit Union in December 2006 as a Senior Teller. In August of 2008 she was promoted to the position of POD Specialist at the new branch office on US 23 North. In January 2009 Angie started in her new position.

Angie would like to remind you to be very cautious when making on-line or telephone purchases, especially when it involves a "free trial" offer. Make sure you read the fine print on all offers. When you give out your VISA account number, you are authorizing these companies to deduct from your credit card account; make sure you know exactly what you are authorizing. Also, if you are sending an item back, keep your post office receipt and even consider sending it insured and request a confirmation. When cancelling an item over the telephone get the name and/or employee id number of the person you are speaking to, ask for a confirmation number and keep track of the dates and times that you call. Keep a close eye on your credit card statement and reconcile it with your receipts for the month. Always remember, many offers that seem "too good to be true", usually are.

If you have questions about your AAACU Classic or Platinum VISA card or if you are interested in applying for one contact Angie at 354-1542 or you can e-mail her at aking@aaacu.com.



SAVINGS RATES

Effective as of March 24, 2009
(Rates are subject to change without notice)

	Annual Percentage Rate	Annual Percentage Yield
Regular Shares	1.35%	1.36%
Preferred Shares	1.45%	1.46%
Christmas Club	1.35%	1.36%
Vacation Club	1.35%	1.36%
Insured Money Market	1.40%	1.41%
Traditional IRA	3.40%	3.44%
Roth IRA	3.40%	3.44%
Education IRA	3.40%	3.44%

CERTIFICATE RATES

Effective as of March 24, 2009
(Rates are subject to change without notice)

	Annual Percentage Rate	Annual Percentage Yield
90 Day Certificate	1.50%	1.51%
180 Day Certificate	2.00%	2.01%
1 Year Certificate	2.50%	2.52%
18 Month Certificate	2.75%	2.78%
2 Year Certificate	2.75%	2.78%
3 Year Certificate	3.00%	3.03%
4 Year Certificate	3.35%	3.39%
5 Year Certificate	3.50%	3.55%

Dividends on the Regular Shares, Preferred Shares, IRA Shares, Vacation Club, and Christmas Club are computed using the daily balance method and paid quarterly. Interest on the Insured Money Market Account is computed using the daily balance method and paid monthly. If the account is closed before the quarter ends, you will forfeit the dividend and/or interest earned on your account.

For current rates and terms on Share Certificates, IRA Certificates, and Insured Money Market Accounts, contact one of our Membership Services Officers at 989-356-3577, extension 222, 232, or 229, or e-mail memberservice@aaacu.com.

Apply
Online at
aaacu.com

LOAN RATES

Effective as of March 24, 2009
(Rates are subject to change without notice)

<u>New Vehicles</u>	<u>APR</u>	<u>Monthly Payment Per \$1,000</u>
24 Months	4.50% - 9.50%	\$43.65 - \$45.90
36 Months	4.50% - 9.50%	\$29.75 - \$32.03
48 Months	4.50% - 9.50%	\$22.81 - \$25.12
60 Months	4.75% - 9.75%	\$18.76 - \$21.12
66 Months	4.75% - 9.75%	\$17.25 - \$19.60
72 Months (\$25,000 or more)	4.75% - 9.75%	\$15.99 - \$18.40
78 Months (\$30,000 or more)	5.00% - 10.00%	\$15.05 - \$17.49

We will finance 105% of the suggested retail price
Including tax, title, license, and extended warranty.

<u>Used Vehicles</u>	<u>APR</u>	<u>Monthly Payment Per \$1,000</u>
2009-07 Models		
66 Months	5.25% - 10.25%	\$17.48 - \$19.88
2006-04 Models		
54 Months	5.50% - 10.50%	\$20.95 - \$23.31
2003 Models		
Up to 54 Months	6.50% - 11.50%	\$21.41 - \$23.82
Models costing (\$22,500 or more)		
72 months	6.45% - 11.45%	\$16.79 - \$19.27

For older model vehicles please contact the Credit Union Loan Department for current rates and terms. All used vehicles financed will be based on 105% of NADA Book Retail Value. We also have Mortgages, Home Equity, Personal (Unsecured), Snowmobile, RV, and Share Secured loans. Call the loan department for current loan rates or further information.

VISA Classic..... 12.96% Fixed APR
VISA Platinum.....10.96% Fixed APR

IT'S SAFE AND CONVENIENT

DIRECT DEPOSIT IS FOR YOU!

Ever lost a paycheck? Waited for a check to come in the mail and have it arrive late or never arrive at all? These problems can be avoided in two words. **DIRECT DEPOSIT.**

The benefits of direct deposit!

- Checks are not lost or stolen.
- Payments reach your account the same day the check is issued.
- Direct deposit is direct and on time.
- Saves you trips to your financial institution; no more standing in long lines.
- The federal government and many employers will deposit your check a day early if the regular payday falls on a holiday.
- Best of all there are no fees. It is free.

Setting Up Direct Deposit

Direct deposit is processed through your employer. Your employer and AAACU have the information and paperwork to get you started. You will need to provide your employer with AAACU's routing & transit number, **272476433**, and your AAACU account number to set up Direct Deposit.

The Voucher System

It may take a few pay periods for your Direct Deposit to show up in your account. After that, you will receive a voucher from your employer showing how much was "direct deposited." This voucher will contain the same tax, benefit and other deduction information that was on your paper paycheck.

For more information:

- Contact a Membership Services Officer at 989-354-1500.
- Visit www.aaacu.com and click on the "Direct Deposit" link at the bottom of the page.

Board of Directors

Dave McNeil Chairperson
Jeffrey Trelfa..... Vice-Chairperson
Charlie NegroTreasurer
Marlena MacNeill Secretary
Tom Lanway..... Director
Terry Nelkie Director
Sheila Panknin..... Director
Thomas Young Director

Supervisory Committee

Tony Suszek Chairperson
George FalkenhagenMember
Alene LiskeMember
Alan Shillair..... Member

Credit Committee

Dennis ArtleyChairperson
Donald Urban Alternate
Sharon Kapalla Secretary
Lorna DellarMember
Paul FredenburgMember
Jane KakowskiMember
Debbie SucharskiMember

President & CEO . . . Donald J. Mills
dmills@aaacu.com . . . 989-354-1523

Newsletter Editor . . . LeAnn Schultz

Locations:

Alpena

1100 S Bagley 989-356-3577
1013 US 23 N 989-356-3577

Atlanta

12285 Jerome 989-785-3800

Lincoln

111 S Church St 989-736-8912

Oscoda

103 S State St 989-739-9103

Ossineke

11610 US 23 S 989-471-2332

Tawas City

118 W M-55 989-362-7980

CU*Talk Audio Response:

Long Distance 616-285-5720
Toll Free 800-860-5704
Credit Union Access Code 133

It's Me 247 Online Banking:

Internet Address . . . www.aaacu.com
E-mail aaacu@aaacu.com

Hours: Lobby

Monday - Thursday . . . 9:00 am - 5:00 pm
Friday 9:00 am - 6:00 pm

Hours: Drive-thru

Monday - Thursday . . . 8:30 am - 5:00 pm
Friday 8:30 am - 6:00 pm
Saturday 8:30 am - 12:00 pm

VISA Lost/Stolen After Hours:

800-991-4965

Mastercard Lost/Stolen After Hours:

800-754-4128



NOTICE OF YOUR FINANCIAL PRIVACY RIGHTS

Alpena Alcona Area Credit Union has a duty to protect the confidential nature of nonpublic information our members provide regarding their financial transactions with the credit union.

We understand that our members furnish sensitive information to the credit union in the course of daily business, and the credit union is committed to treating such information responsibly. The credit union will safeguard information that has been entrusted to us by our members.

To protect our members' privacy, the credit union will only partner with businesses that follow strict confidentiality requirements. The businesses we select will offer products and services designed to enhance our members' economic well being. When applicable, the credit union will inform members of their right to "opt-out" of said services and honor and record the "opt-out" request. Under no circumstances will we authorize a business to charge a member's account without a member's expressed consent, and we will not sell information to telemarketing firms.

We are required by law to give you this privacy notice to explain how we collect, use, and safeguard your personal financial information. If after reading this notice, you have any questions, please contact the credit union at 989-356-3577 or 1-800-443-3577.

Categories of Information That We Collect

The credit union collects nonpublic information about you from the following sources:

- Information we receive from you on applications or other forms, such as, your name, address, social security number, assets, and income.
- Information about your transactions with the credit union, our affiliates, or others, such as, account balance, account activity, parties to transactions, credit card usage, payment history, and deposit history.
- Information we receive from a consumer reporting agency, such as your credit worthiness and credit history.
- From verification of information you provide on applications and other forms, such as, information from current or past employers, other financial institutions and other sources listed on the application.

Nonpublic personal information is information about you that we collect in connection with providing a financial product or service to you. Nonpublic personal information does not include information that is available from public sources, such as, telephone directories or government records.

Categories of Information We Disclose

The credit union may disclose information we collect, as described above, to service providers and companies that perform marketing services on our behalf or to other financial institutions with whom we have joint marketing agreements. We may also disclose nonpublic information to nonaffiliated third parties as permitted by law.

To protect our members' privacy, we only work with companies that agree to maintain strong confidentiality protections. We do not permit these companies to sell to other third parties the information we provide to them.

Nonpublic Personal Information and Former Members

If you terminate your membership with Alpena Alcona Area Credit Union, we will not share information we have collected about you, except as permitted by law.

Confidentiality, Security, and Integrity of Your Nonpublic Personal Information

We restrict access to nonpublic personal information about you to those employees who need to know that information to provide products and services to you. We maintain physical, electronic, and procedural safeguards that comply with federal standards to guard your nonpublic personal information.

What You Can Do to Help Protect Your Privacy

Alpena Alcona Area Credit Union is committed to protecting the privacy of its members. Members can help by following these simple guidelines:

- Protect your account numbers, card numbers, PIN's (personal identification numbers) and passwords. Never keep your PIN with your ATM, Debit, or Credit card that can provide free access to your accounts if your card is lost or stolen.
- Use caution when disclosing your account numbers, social security numbers, etc. to other persons. If someone calls you, explains the call is on behalf of the credit union, and asks for your account number, you should beware. Official credit union staff will have access to your information and will not need to ask for it.
- Keep your information with us current. As a member of our credit union, you will always have the opportunity to review your information and make necessary changes to ensure that our records are complete and accurate.

Mission Statement:

The mission of Alpena Alcona Area Credit Union is to serve our members' financial needs by providing progressive quality services delivered with integrity and commitment.