



Rep. Andy Neumann and Tiger Branch Supervisor Melissa Stoner outside the Tiger Branch at Alcona High School

Alcona Students Learn Financial Skills with State Representative Andy Neumann and Alpena Alcona Area Credit Union

Alpena, Michigan, April 26th, 2010 — Students at Alcona High School in Alcona County, Michigan met with State Representative Andy Neumann on April 12th as part of the Michigan Credit Union League's Financial Literacy Legislative Challenge. This is the seventh year of the challenge, which in 2010 will connect 48 state legislators with students during Money Smart Week (April 17-24) and Financial Literacy Month in April.

"This is a great opportunity for students to pose questions to their local leaders and to learn important financial skills," Donald J. Mills, President and CEO of Alpena Alcona Area Credit Union commented. "It's important for young adults to learn the importance of being financially savvy—and the importance of voting."

Melissa Stoner, Tiger Branch Supervisor, taught the importance of using credit wisely, how credit works, and how a bad credit score can affect your life. Rep. Neumann discussed how our state government works, the importance of voting, and the various laws that impact young people's lives.

"Students need to understand how to use credit wisely, and that doing so can help them achieve their financial goals," Ms. Stoner stated.

Michigan's credit unions are national leaders in youth financial education, reaching more than 47,000 students during the 2008-2009 school year and organizing more than 350 student-run credit unions across the state – both are the most in the country.

April's Financial Literacy Month includes a variety of local workshops and programs put on by financial institutions across the state. In 2010, credit unions will host or sponsor more than 75 events. Alpena Area Credit Union also hosted a Financial Literacy Legislative Challenge presentation for Atlanta High School students on April 19th.

Alpena Alcona Area Credit Union serves members primarily in Alpena, Alcona, Montmorency, and Iosco counties with 8 locations—a main office in Alpena, with branch offices in Ossineke, Lincoln, Atlanta, a Tiger Branch in Alcona Community Schools, Oscoda and Tawas offices, and an additional branch in Alpena. As of March 31st, 2011, Alpena Alcona Area Credit Union provides service to 26,966 members and has total assets equal to \$238,218,398.

Organized in 1934, the Michigan Credit Union League is a statewide trade association representing Michigan's 335 credit unions. Based in Lansing, the MCUL offers credit unions assistance in the areas of regulatory compliance, legislative advocacy, media advocacy and operational information. For more information, visit www.mcul.org and follow us on Twitter at www.twitter.com/MICreditUnions.

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