



Member Memo

April 2002

ANNOUNCING

ALPENA ALCONA AREA CREDIT UNION'S PLATINUM VISA CARD

We are proud to offer our members a new VISA product with a low fixed rate and many additional product enhancements. The Annual Percentage Rate on the Platinum VISA is 10.96% fixed. In addition, the following benefits are offered:



- ◆ Higher Spending Limits—\$5,000 up to \$20,000
- ◆ Auto Rental Insurance Coverage—save up to \$14 a day when you pay with Platinum VISA
- ◆ Emergency Card & Cash Replacement—within 24 hours
- ◆ Pre-Trip Assistance, Emergency Ticket Replacement, and Lost Luggage Assistance
- ◆ Travel Accident Insurance—up to \$250,000
- ◆ 24-hour Assistance—after business hours access to representatives at VISA Assistance Center
- ◆ Warranty Manager—offers extended warranty protection on many retail purchases

If you are interested in the Platinum VISA card, please contact the VISA department at 356-3577 or 800-443-3577 extension 242 or 243. Applications will be made available upon final implementation of the product which is scheduled for late April.

Games! Prizes!
Snacks! Fun!

ATTENTION: BERNIE THE BEAR KIDS CLUB MEMBERS

ENTER A DRAWING FOR A CHANCE TO
WIN A BRAND NEW BICYCLE!!!

National Credit Union Youth Week is April 14 – 20th – So KIDS have your parents bring you to any of our four office locations *during that week*. Turn in the coupon below for a chance to win a brand new bicycle! You'll also receive a special treat just for coming in. Be sure to stop by the Alpena office on April 18th & 19th because we'll have some special fun in store for you! Games, prizes, snacks, and more! Plus, we'll have an officer from the City Police Department on hand at the Alpena office on Friday, April 19th at 3:00 to take fingerprints and give kids safety tips.

We think you're pretty special – that's why we've dedicated an entire week just to YOU! So make the first National Credit Union Youth Week a smashing success by coming to see us for some fun and prizes! You never know, you just could have a brand new bicycle to show off this summer! See you there!

Limit One Entry Per Bernie the Bear
Kids Club Member

Name _____

Age _____

Account # _____

To receive a prize for turning in this coupon, child *must be* present. While supplies last. Drawing for the bicycles will be held Friday, April 19th. Need not be present to win. This coupon may be dropped off at any of our four office locations.

GOOD LUCK!



SAVINGS RATES

Effective as of March 18, 2002
(Rates are subject to change)

	<u>Annual Percentage Rate</u>	<u>Annual Percentage Yield</u>
Regular Shares	2.05%	2.07%
Preferred Shares	2.15%	2.17%
Christmas Club	2.05%	2.07%
Vacation Club	2.05%	2.07%
Insured Money Market	2.45%	2.48%
Traditional IRA	3.55%	3.60%
Roth IRA	3.55%	3.60%
Education IRA	3.55%	3.60%

Dividends on the Regular shares, Preferred shares, IRA shares, Vacation Club, and Christmas Club are computed using the daily balance method and paid quarterly. Interest on the Insured Money Market Account is computed using the daily balance method and paid monthly. If the account is closed before the quarter ends, you will forfeit the dividend and/or interest earned on your account.

For current rates and terms on Share certificates, IRA certificates, and Insured Money Market Accounts, contact one of our Membership Service Officers at (989) 356-3577, LeAnn at extension 222, or Patty at extension 232, or e-mail memberservice@aaacu.com.

LOAN RATES

Effective as of March 18, 2002
(Rates are subject to change)

<u>New Vehicles</u>	<u>APR</u>	<u>Monthly Payment Per \$1,000</u>
2001-02 Models		
24 months	6.00%	\$44.32
36 months	6.00%	\$30.42
48 months	6.00%	\$23.49
60 months	6.00%	\$19.34
72 months (\$25,000 or more)	6.00%	\$16.58

We will Finance 100% of the suggested retail price
Including tax, title, license, and extended warranty.

<u>Used Vehicles</u>	<u>APR</u>	<u>Monthly Payment Per \$1,000</u>
2002-01 Models		
60 months/under 20,000 miles	6.50%	\$19.57
48 months/over 20,000 miles		\$23.72
2000 Models		
54 months/under 25,000 miles	6.50%	\$21.41
48 months/over 25,000 miles		\$23.72
1999-1997 Models		
Up to 48 months	6.50%	\$23.72
1996 Models		
Up to 48 months	6.75%	\$23.72
1995 Models		
Up to 36 months	6.75%	\$30.76
1994 Models		
Up to 36 months	7.75%	\$31.22
1993 and Older Models		
Up to 24 months	8.00%	\$45.22

All used vehicles financed will be based on 100% of NADA Book Retail Value.

We also have Mortgages, Home Equity, Personal (Unsecured), Snowmobile, RV, and Share Secured loans. Call the Loan Department for current loan rates for all your needs.

VISA Classic	12.96% Fixed APR
VISA Platinum	10.96% Fixed APR

Employees of the Quarter

Two employees will share the honor of "Employee of the Quarter" for April through June 2002.

Beth Liske is the Assistant Branch Manager of the Ossineke branch, and has been on staff since November 1994.



Beth Liske

LeAnn Schultz is a Membership Services Officer at the Alpena office. She has been a member of our staff since September 1993.



LeAnn Schultz

We are lucky to have two dedicated employees on staff!

CONGRATULATIONS BETH & LEANN!

**PLEASE KEEP IN MIND . . .
IRA Contribution Deadline for 2001
is April 15, 2002**

Meet Our New Ossineke Branch Manager and Assistant Branch Manager

Ossineke Branch Manager

Patti Tews has been promoted to the position of Branch Manager of our Ossineke office. Patti previously was the Assistant Branch Manager. She has been a member of our staff since August 1987.



Patti Tews

Ossineke Assistant Branch Manager

Beth Liske has been promoted to Assistant Branch Manager of our Ossineke Office. Previously, Beth was a Loan Officer. She has been a member of our staff since November 1994.



Beth Liske

CONGRATULATIONS PATTI !

CONGRATULATIONS BETH!

NEW Point-of Purchase Check Conversion or Electronic Check

Point-of-Purchase Check Conversion is a new electronic alternative for merchants who accept checks at the point-of-sale for goods and services. This is how it works:

A consumer presents a merchant with a blank check. The merchant runs the blank check through an electronic reader (a MICR reader), capturing account information on the check as well as the check serial number. The merchant then returns the check to the consumer marked or stamped "VOID."

The consumer signs a receipt authorizing the electronic debit transaction and is provided with a copy, along with a receipt, as record of the purchase. The merchant uses the information, along with the transaction amount, to initiate an Automated Clearing House (ACH) debit, which is processed electronically through the ACH network. A complete description of the transaction appears on the consumer's monthly statement from their credit union.

What Does This Mean to You the Consumer?

In many ways, it means nothing. Your check will simply be processed through the safe and secure system that is used today for electronic deposits and payments. You'll have the same amount of time before your check is presented to your credit union—about two business days.

If you have any questions, please feel free to contact the Share Draft department at 989-356-3577 or 800-443-3577 extension 244 or 245.

GET FINANCIALLY FIT!

OUR MEMBERS FINANCIAL NETWORK REPRESENTATIVES, ROSS REED & ERIC REED WILL BE ON HAND ALL DAY **MONDAY, APRIL 22ND** TO ANSWER YOUR QUESTIONS ON RETIREMENT PLANNING, COLLEGE FUNDS, INVESTMENT PLANNING, INSURANCE SERVICES AND MUCH MORE! BE SURE TO STOP IN FOR SOME SOUND ADVICE!!

THINK SPRING.



- MOTOR HOMES
- CAMPERS
- TRAVEL TRAILERS
- NEW & USED BOATS
- WAVE RUNNERS
- JET SKIS

If you are in the market for some summer fun, call our friendly loan department at 356-3577 or 800-443-3577. Our full service loan department offers:

- Low rate loans
- Same day loan approval
- Affordable terms
- Applications accepted in person, over the phone, or online at www.aaacu.com



NOTICE OF YOUR FINANCIAL PRIVACY RIGHTS

Alpena Alcona Area Credit Union has a duty to protect the confidential nature of nonpublic information our members provide regarding their financial transactions with the credit union.

We understand that our members furnish sensitive information to the credit union in the course of daily business, and the credit union is committed to treating such information responsibly. The credit union will safeguard information that has been entrusted to us by our members.

To protect our members' privacy, the credit union will only partner with businesses that follow strict confidentiality requirements. The businesses we select will offer products and services designed to enhance our members' economic well-being. Under no circumstances will we authorize a business to charge a member's account without a member's expressed consent, and we will not sell information to telemarketing firms.

We are required by law to give you this privacy notice to explain how we collect, use, and safeguard your personal financial information. If after reading this notice, you have any questions, please contact the credit union at 989-356-3577.

Categories of Information That We Collect

The credit union collects nonpublic information about you from the following sources:

- Information we receive from you on applications or other forms, such as, your name, address, social security number, assets, and income.
- Information about your transactions with the credit union, our affiliates, or others, such as, account balance, account activity, parties to transactions, credit card usage, payment history, and deposit history.
- Information we receive from a consumer reporting agency, such as your creditworthiness and credit history.
- From verification of information you provide on applications and other forms, such as, information from current or past employers, other financial institutions and other sources listed on the application.

Nonpublic personal information is information about you that we collect in connection with providing a financial product or service to you. Nonpublic personal information does not include information that is available from public sources, such as, telephone directories or government records.

Categories of Information We Disclose

The credit union may disclose information we collect, as described above, to service providers and companies that perform marketing services on our behalf or to other financial institutions with whom we have joint marketing agreements.

We may also disclose nonpublic information to nonaffiliated third parties as permitted by law.

To protect our member's privacy, we only work with companies that agree to maintain strong confidentiality protections. We do not permit these companies to sell to other third parties the information we provide to them.

Nonpublic Personal information and Former Members

If you terminate your membership with Alpena Alcona Area Credit Union, we will not share information we have collected about you, except as permitted by law.

Confidentiality, Security, and Integrity of Your Nonpublic Personal Information

We restrict access to nonpublic personal information about you to those employees who need to know that information to provide products and services to you. We maintain physical, electronic, and procedural safeguards that comply with federal standards to guard your nonpublic personal information.

What You Can Do to Help Protect Your Privacy

Alpena Alcona Area Credit Union is committed to protecting the privacy of its members. Members can help by following these simple guidelines:

- Protect your account numbers, card numbers, PIN's (personal identification numbers) and passwords. Never keep your PIN with your ATM, Debit, or Credit card that can provide free access to your accounts if your card is lost or stolen.
- Use caution when disclosing your account numbers, social security numbers, etc. to other persons. If someone calls you, explains the call is on behalf of the credit union, and asks for your account number, you should beware. Official credit union staff will have access to your information and will not need to ask for it.
- Keep your information with us current. As a member of our credit union, you will always have the opportunity to review your information and make necessary changes to ensure that our records are complete and accurate.