



# Member Memo

October 2001

## 2002 Election Nominations

The 2002 election of officers for your credit union will once again be conducted by mail. This way, every member will have the opportunity to vote. There will be two seats up for election on the board of directors.

*Persons interested in becoming candidates for office are advised to pick up a nominating form from any one of our four credit union offices. You must obtain at least 25 signatures from primary members to become eligible for nomination. Nominations will not be accepted from the floor at the annual meeting.*

All nominations shall be filed with the president at the credit union at least 90 days prior to the annual meeting, or by December 1, 2001.

### BOARD OF DIRECTORS:

- ◆ The directors shall meet monthly, either upon notice by the secretary or by the chairperson. Special meetings may be called by the chairperson at any time upon due notice to the directors.
- ◆ No person shall receive any compensation for serving as director.



This is a volunteer position.

- ◆ The board of directors shall have general management over the affairs, funds, and records of the credit union and shall take all measures necessary for the interest of the credit union.

The upcoming Annual Meeting is scheduled for March 2, 2002 at the Alpena Civic Center.

### Locations

**Main Office**  
1100 S. Bagley  
P.O. Box 515  
Alpena, MI 49707-0515  
(989) 356-3577

**Atlanta Branch**  
11450 M-33 North  
P.O. Box 633  
Atlanta, MI 49709-0633  
(989) 785-3800

**Lincoln Branch**  
111 S. Church St.  
P.O. Box 58  
Lincoln, MI 48742-0058  
(989) 736-8912

**Ossineke Branch**  
11610 U.S. 23 South  
P.O. Box 84  
Ossineke, MI 49766-0084  
(989) 471-2332

**William Teller – Audio Response**  
Local – 356-6363  
Long Distance – 800-356-6222

**Internet Address**  
www.aaacu.com

**E-mail**  
aaacu@aaacu.com

### Hours

#### Lobby

Mon. – Thurs. 9:00 am – 5:00 pm  
Friday 9:00 am – 6:00 pm  
Saturday  
Atlanta Only 9:00 am – 12:00 pm

#### Drive-thru

Mon.– Thurs. 8:30 am – 5:00 pm  
Friday 8:30 am – 6:00 pm  
Saturday 8:30 am – 12:00 pm  
(Alpena/Lincoln/Ossineke Only)

## Atlanta Grand Opening Celebration

The grand opening of the new Atlanta branch office was held September 10th through the 14th, with a ribbon cutting ceremony on Monday, September 10th at 10:00 a.m. Unfortunately, the week long celebration was overshadowed by the tragic events in New York and Washington D.C.

Nevertheless, snacks and refreshments were provided to all that attended, and many door prizes were given away.

If you have not yet been in to check out the new facility, stop by soon! The friendly staff would be happy to see you!



From left to right: Briley Township Trustee Win Gohl, Briley Township Clerk Edwin Comber, Atlanta Chamber Betty Comoford, Jay Anders, President/CEO of AAACU, staff member Jessica Kaymen, Manager Sandy Haslam, staff member Beverly Rembacki, Bruce Connon, chairman of the AAACU board, County Treasurer Wanda Teets, Briley Treasurer Rose Cheedie, and Don Mills, vice-president of AAACU.

## WE'RE BRANCHING OUT FOR YOU...

Alpena Alcona Area Credit Union is now a part of national shared branching! Soon you will be able to transact your financial business at many more locations across the nation through a unique network of shared branches called Credit Union Service Centers. This cooperative effort enables over 1,000 credit unions to provide their members with many more locations where they live, work and travel.

Just look for the "swirl" logo at over 600 Credit Union Service Centers and outlets in 33 states. Outlets are locations where another credit union's office is available to serve members of other participating credit unions. To find a Credit Union Service Center, visit [www.scc-sc24.org](http://www.scc-sc24.org), or contact the credit union at 356-3577 or toll free at 800-443-3577.

These services may be available to you, depending on the Credit Union Service Center policies:

- ◆ Withdrawals
- ◆ Loan Payments
- ◆ Transfers
- ◆ Money Orders
- ◆ Deposits
- ◆ Cash Advances
- ◆ Balance Inquiries
- ◆ Travelers Cheques



## Employee Of The Quarter

Our staff members recently nominated Angie Wilds as "Employee of the Quarter" for October through December. Angie is a teller at our Ossineke Branch and has been a member of our staff since March 1999. Angie is always eager to help the membership, and we are glad she is a part of our credit union team.



Angie Wilds

CONGRATULATIONS ANGIE!

## Atlanta Branch Manager

With the addition of the new Atlanta Branch Office brings a new employee to our staff. Sandy Haslam has been selected to fill the position of Atlanta Branch Manager. We are certainly lucky to have her join our staff. Sandy comes to us with over 10 years of credit union experience. We welcome her to our credit union family!



Sandy Haslam

### You May Continue to Use the Credit Union Family Service Center Branch ATMs Without a Surcharge

Many financial institutions have introduced an ATM surcharge because of the increasing expenses of processing ATM transactions and maintaining terminals (an ATM surcharge is a fee that some ATM owners charge to cardholders of other financial institutions). Now, the 25 Credit Union Family Service Center branches in Michigan and Washington D.C. will implement a "surcharge" at their SC24 ATMs for withdrawals performed by cardholders who are not members of a credit union belonging to SC24 or Alliance One. This surcharge will *not* affect you, since Alpena Alcona Area Credit Union is a SC24 and Alliance One participant.

As you may already know, Alliance One is a cooperative alliance of credit unions from a number of states who have agreed not to impose a surcharge to credit union members using each others ATMs. There are over 650 ATMs available in the SC24 network, and you can visit [www.scc-sc24.org](http://www.scc-sc24.org) for a list.

It's another great reason to belong to a credit union! In addition to benefits such as lower interest rates and fewer service fees, you won't be surcharged when using an SC24 ATM. You're in great shape by already belonging to Alpena Alcona Area Credit Union.

### **\*\*COMPUTER LOAN SPECIAL\*\***

- UP TO \$3,500
- 36 MONTH REPAYMENT
- 6.00% ANNUAL PERCENTAGE YIELD

### **ATTENTION:**

**We now have another**

**ATM location! The**

**new ATM is at our**

**Atlanta Branch office**

**located at**

**11450 M-33 North.**

**Don't forget about our**

**other ATM locations at**

**the Alpena, Lincoln,**

**and Ossineke offices.**

## SAVINGS RATES

Effective as of September 17, 2001  
(Rates are subject to change)

	Annual Percentage Rate	Annual Percentage Yield
Regular Shares	2.75%	2.78%
Preferred Shares	2.90%	2.93%
Christmas Club	2.75%	2.78%
Vacation Club	2.75%	2.78%
Insured Money Market	3.35%	3.40%
Traditional IRA	4.50%	4.58%
Roth IRA	4.25%	4.32%
Education IRA	4.25%	4.32%

Dividends on the Regular shares, Preferred shares, IRA shares, Vacation Club, and Christmas Club are computed using the daily balance method and paid quarterly. Interest on Insured Money Market Account is computed using the daily balance method and paid monthly. If the account is closed before the quarter ends, you will forfeit the dividend and/or interest earned on your account.

For current rates and terms on Share Certificates, IRA Certificates, and Insured Money Market Accounts, contact one of our Membership Services Officers at (989) 356-3577, LeAnn at extension 222 or Patty at extension 232, or e-mail [memberservice@aaacu.com](mailto:memberservice@aaacu.com).

## Watch us GROW . . .

	<u>August 2000</u>	<u>August 2001</u>
<b>Assets</b>	<b>\$81,553,409.14</b>	<b>\$98,670,309.46</b>
<b>Savings</b>	<b>\$73,451,580.67</b>	<b>\$90,131,992.22</b>
<b>Loans</b>	<b>\$56,866,666.63</b>	<b>\$66,929,830.04</b>

## LOAN RATES

Effective as of September 17, 2001  
(Rates are subject to change)

<u>New Vehicles</u>	<u>APR</u>	<u>Monthly Payment Per \$1,000</u>
2000-01 Models		
24 Months	6.25%	\$44.44
36 Months	6.50%	\$30.66
48 Months	6.75%	\$23.84
60 Months	7.00%	\$19.81
72 Months (\$25,000 or more)	7.25%	\$17.18

\*We will finance 100% of the suggested retail price\*  
Including tax, title, license, and extended warranty.

<u>Used Vehicles</u>	<u>APR</u>	<u>Monthly Payment Per \$1,000</u>
2000-01 Models		
60 Months/Under 20,000 Miles	7.25%	\$19.93
48 Months/Over 20,000 Miles	7.25%	\$24.07
1999 Models		
54 Months/Under 25,000 Miles	7.25%	\$21.77
48 Months/Over 25,000 Miles	7.25%	\$24.07
1998-1997 Models		
Up to 48 Months	7.25%	\$24.07
1996-1995 Models		
Up to 48 Months	7.50%	\$24.19
1994-1993 Models		
Up to 36 Months	7.75%	\$31.23
1992 and Older Models		
Up to 24 Months	8.00%	\$45.24

All used vehicles financed will be based on 100% of NADA Book Retail Value.

We also have Mortgages, Home Equity, Personal (Unsecured), Snowmobile, RV, and Share Secured loans. Call the loan department for current loan rates for all your needs.

VISA.....12.96% Fixed APR

## Please Join Us!

## Celebrate International Credit Union Day

International Credit Union Week is a celebration of the credit union movement's significant points in history. We pay tribute to the founders and to the many people today who continue the commitment that maintains, sustains, and builds modern cooperative financial institutions. We also honor our special heritage, unique philoso-

phy, and dedication to cooperation throughout the credit union movement and among other cooperatives. International Credit Union Day provides an opportunity to look to the future and renew our pledge to take the credit union idea to all who wish to use it to achieve a higher quality of life.

Alpena Alcona Area

Credit Union will be celebrating International Credit Union Week on Thursday, October 18 and Friday, October 19, 2001. Refreshments will be provided to the membership and there will be a drawing for door prizes.

Please plan to stop in any one of our office locations to join in celebrating the credit union difference!



I think you would agree that September 11, 2001 will be a day no one will ever forget. It will be one of those days that in years to come you never forget exactly where you were, or what you were doing when you heard the tragic news.

Credit unions have always had a philosophy of "people helping people". This time will not be any different. The families and victims that have suffered due to the senseless attacks on our nation, need our help now more than ever.

With that in mind, we have set up collection containers at the teller areas of all our area branches to collect donations. The credit union will match the amount that is collected, up to \$500. Any support you can give is appreciated.

Please keep our fellow Americans in your thoughts during this trying time. Let's prove that we can stand united together even during our lowest and darkest hours.

**\*Christmas LOAN Special\***

- Up to \$1,200
- 12 Month Repayment
- 9.90% Annual Percentage Rate

**Make This a Christmas to Remember!!**

**The Editor's Guest**

Are you tired of the hassle of writing out share drafts or carrying large amounts of cash? Our MasterMoney Debit card is the answer you've been looking for. The debit card can be used in place of writing a share draft anywhere MasterCard is accepted. In addition, our debit card program offers many conveniences, such as, 24-hour service, worldwide acceptance, fraud protection, and it can be used as an ATM card as well.



Karen Smigelski  
Debit Card Coordinator

It's also important to understand how to best use your MasterMoney Debit card. When paying for a purchase at a merchant it is best to select Credit, since the credit union earns interchange income on the total amount of your purchase. In turn, the credit union can offer lower loan rates and higher savings rates to better serve you.

Personally, I find it a very convenient and hassle free way of shopping. Application process is easy—Stop by today or call me at 356-3577 or 800-443-3577 extension 245 and I would be happy to assist you.

**AFLAC**

Is a world leader in the field of supplemental health care with cancer expense insurance being one of our specialties.

AFLAC helps cover co-payments, deductibles, and other related out-of-pocket expenses not covered by health insurance such as:

- Medical bills not covered by insurance
- Household expenses (rent, mortgage, food, etc)
- Nonmedical expenses brought on by serious illness
- Travel, food, and lodging away from home
- Telephone calls to distant relatives
- Extra household help and babysitters
- Home care and special equipment

Benefits are paid regardless of any other insurance coverage and paid directly to you unless assigned. You may use benefits where they are needed most. For details concerning cost, limitations, and benefits, please call:

**Northeast Michigan Financial Services**

**Agent:** Bob Dack  
**Phone:** (989) 345-5800  
**Fax:** (989) 345-7754

**Cancer insurance is one of our specialties but we've grown into much more:**

- |                                  |                               |
|----------------------------------|-------------------------------|
| <b>Accident Protection</b>       | <b>Short-Term Disability</b>  |
| <b>Intensive Care Protection</b> | <b>Specified Health Event</b> |
| <b>Dental Protection</b>         | <b>Long-Term Protection</b>   |

Please Be Sure When Sending Any Correspondence to the Alpena Office of the Credit Union to Use Our Post Office Box. Address should read as follows:

**Alpena Alcona Area CU  
1100 S. Bagley Street  
PO Box 515  
Alpena, MI 49707-0515**

This will help to make certain your mail reaches us in a timely fashion. Your help is appreciated.