



FOR IMMEDIATE RELEASE
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Alpena Alcona Area Credit Union Creates COVID-19 Financial Assistance Package

Alpena, MI, March 30, 2020 – In an effort to support members through the COVID-19 pandemic, Alpena Alcona Area Credit Union (AAACU) has developed and restructured products and services to better assist members.

To help those facing unemployment and underemployment, AAACU developed a Financial Assistance Loan program designed to help members pay their standard monthly expenses. AAACU has also waived all skip a pay fees, lowered the ODP/NSF fees to \$14.50, and given eligible members the option to skip their April VISA card payment..

In addition, AAACU has been promoting and highlighting products and services members can utilize such as Remote Deposit Capture, Mobile APP, and Online Bill Pay allowing them to continue meeting their financial needs without having to visit a branch location.

AAACU's mission is to be our members most trusted and valued financial partner for life and we are dedicated to creating options and programs to work in the best interest of our members.

Membership is available to individuals that reside, work, own property, attend school, or worship in the state of Michigan. AAACU has 9 locations: two in Alpena including the main branch, Atlanta, Ossineke, Tawas, Lincoln, a Tiger Branch in Alcona Community Schools, Oscoda, and the Owl's Nest in Oscoda Area Schools. As of February 29, 2020, AAACU provides service to 29,672 members with total assets equal to \$383,486,784.