



FOR IMMEDIATE RELEASE
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Alpena Alcona Area Credit Union Steps Up to Help Students and Families Pay for College in Uncertain Times.

Alpena, MI, August 21, 2020 – With the financial realities brought about by the ongoing pandemic, many families are facing difficult decisions about higher education. Alpena Alcona Area Credit Union (AAACU) is meeting this challenge by providing clear guidance and flexible funding solutions for college-bound students and their families.

AAACU's application process allows borrowers to establish a line of credit without having to select a school or input a specific loan amount. This innovative approach is unique in the private student loan marketplace, and will give borrowers peace of mind, knowing they have already secured funding for now and for the future without the need to reapply each year.* Once they have decided on a school and/or determined the exact loan amount needed, they can return to their account to finalize their funding request.

In addition to information, AAACU members can receive one-on-one advice about planning and paying for college from a College Access and Repayment Counselor and an online library of webinars.

To learn about AAACU's private student lending solutions, visit www.aaacu.studentchoice.org.

Membership is available to individuals that reside, work, own property, attend school, or worship in the state of Michigan. AAACU has 9 locations: two in Alpena including the main branch, Atlanta, Ossineke, Tawas, Lincoln, a Tiger Branch in Alcona Community Schools, Oscoda, and the Owl's Nest in Oscoda Area Schools. As of July 31, 2020, AAACU provides service to 30,267 members with total assets equal to \$485,696,555.

*Subject to credit qualifications and annual credit review. Must meet school's satisfactory Academic Progress (SAP) requirements.