



FOR IMMEDIATE RELEASE  
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### **AAACU Puts Members First with Lower Overdraft and NSF Fees**

*Alpena, MI, October 06, 2023* – Effective December 1, 2023, Alpena Alcona Area Credit Union (AAACU) will lower its Overdraft Privilege (ODP) and Non-Sufficient Fund (NSF) fee from \$11.50 to \$10.00.

This change is in line with the credit union's commitment to work in the best interest of its members and keep more money in their pockets. AAACU's announcement to lower its NSF/ODP fee to \$10.00 is 62% lower than the national average fee of \$26.61. The reduction in our service fee will help our members save \$1.8 million dollars each year.

These fee reductions are part of AAACU's ongoing efforts to provide members with affordable banking options while maintaining the highest level of service and support. The credit union remains dedicated to serving its members and helping them achieve their financial goals.

*AAACU is a state-chartered credit union with membership eligibility open to any resident in the state of Michigan. As of September 30, 2023, AAACU provides service to 45,804 members with total assets equal to \$760,038,531.58.*