

NOTIFICATION OF CHANGE – OVERDRAFT PRIVILEGE PROGRAM

**ATM/DEBIT CARD CONSENT FORM
“OPT IN”**

What You Need to Know about Overdrafts and Overdraft Fees

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover your overdrafts in two different ways:

1. We have standard overdraft practices that come with your account. This notice explains such practices.
2. We also offer overdraft protection plans, such as a link to a savings account or overdraft line of credit, which may be less expensive than our standard overdraft practices. To learn more, ask us about these plans.

➤ **What are the standard overdraft practices that come with my account?**

We will authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account number
- Automatic bill payments

After August 15, 2010, we will not authorize and pay overdrafts for the following types of transactions unless you ask us to:

- *ATM transactions*
- *Everyday debit card transactions*

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay your transaction.

If we do not authorize and pay an overdraft, your transaction will be declined.

➤ **What fees will I be charged if Alpena Alcona Area Credit Union pays my overdraft?**

Under our standard overdraft practices:

- We will generally pay your overdraft items up to \$500.00.
- We will charge you a **\$25.00 fee** each time we pay an overdraft.
- There is no limit on the daily fees we can charge you for overdrawing your account.

➤ **What if I want Alpena Alcona Area Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions?**

If you would like us to authorize and pay overdrafts on ATM and everyday debit card transactions contact us at (800) 443-3577, visit our website at www.aaacu.com, or complete the form below and return it to any branch office, fax it to (989) 354-1592, or mail it to: Alpena Alcona Area Credit Union – 1100 S Bagley St – PO Box 515 – Alpena, MI 49707.

_____ I **do** want Alpena Alcona Area CU to authorize and pay overdrafts on my ATM and everyday Debit Card transactions.

_____ I **do not** want Alpena Alcona Area CU to authorize and pay overdrafts on my ATM and everyday Debit Card transactions.

Printed Name: _____

Date: _____

Signature: _____

Account # _____

Email Address for Opt-In Confirmation to be sent: _____