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Alpena Alcona Area Credit Union Hosts Reality Fair for Oscoda Area Schools Students



Pictured: Lorna Dellar

Alpena, Michigan, January 3, 2020 – Alpena Alcona Area Credit Union (AAACU) recently hosted a Financial Reality Fair for students at Oscoda Area Schools.

AAACU partnered with Oscoda Area Schools to bring the Financial Reality Fair Program to 8th grade students. Students were able to select from various careers and then based on their career choice students were assigned a starting salary, a credit score, and a small savings account balance. The students would then visit lifestyle stations that focus on various expenses in life such as housing, transportation, clothing, and food. At those stations they then needed to figure out how they would fit the expenses into their monthly budget. In addition, students that selected careers that required college degrees were faced with student loans that impacted their monthly budget.

The credit union is proud to continue to provide this financial literacy program to students across Northeast Michigan through our partnership with the Michigan Credit Union Foundation.

Membership is available to individuals that reside, work own property, attend school, or worship in the state of Michigan. AAACU has 9 locations: two in Alpena including the main branch, Atlanta, Ossineke, Tawas, Lincoln, a Tiger Branch in Alcona Community Schools, Oscoda, and the Owl's Nest in Oscoda Area Schools. As of November 30, 2019, AAACU provides service to 29,463 members with total assets equal to \$371,710,960.