



FOR IMMEDIATE RELEASE  
September 14, 2018

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## **Alpena Alcona Area Credit Union Introduces Employee Student Loan Pay Down Benefit**

*Alpena, Michigan, September 14, 2018* -Alpena Alcona Area Credit Union (AAACU) is proud to announce its decision to start offering a new benefit that will assist in paying down employee's student loan debt.

AAACU's student loan pay down program is rolling out October 1, 2018, and will supplement eligible employee's regular student loan payments with a monthly contribution. "The Credit Union values education and wanted to reward its employees that have put in the hard work and dedication of obtaining a college degree." Stated Angie Hanners, Director of Human Resources.

This new benefit will help employee's pay down their student loan debt faster and potentially take years off their loan balances with contributions going directly towards the principal on a monthly basis.

"We want to set our Credit Union apart from other area employers by offering a progressive and cutting-edge employee benefit program," said Donald J. Mills, AAACU President & CEO. "A program that is aimed at recruiting qualified candidates that may be struggling with their student loan debt obligations. Our program will pay qualified employees \$100.00 a month or \$1,200.00 a year for up to \$10,000.00."

*AAACU serves members primarily in Alpena, Alcona, Montmorency, and Iosco counties with 8 locations: the main office located in Alpena, with branch offices in Ossineke, Lincoln, a Tiger Branch in Alcona Community Schools, Atlanta, Oscoda, Tawas, and an additional branch in Alpena. As of August 31, 2018, AAACU provides service to 28,705 members with total assets equal to \$345,900,977.*