



FOR IMMEDIATE RELEASE
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Alpena Alcona Area Credit Union Hosts Reality Fair for TBJH 8th Graders



Pictured: Charlie Negro, AAACU Board Chairperson

Alpena, Michigan, November 6, 2019 – Alpena Alcona Area Credit Union (AAACU) recently hosted a Financial Reality Fair for over 250 eighth grade students at Thunder Bay Junior High (TBJH).

AAACU has partnered with TBJH for the last four years, providing this educational opportunity to teach students the importance of budgeting and saving money. This year AAACU was able to bring the students a new format for the event through a mobile app. Within the app the students were able to select from various careers listed and then based on their career choice students were assigned a starting salary, a credit score, and a small savings account balance. The students then visit lifestyle stations that focus on expenses in life such as housing, transportation, clothing, and food that they would need to fit within

their monthly budget. In addition, students that selected careers that required college degrees were faced with student loans that impacted their monthly budget.

The credit union is proud to continue to provide this financial literacy program to students across Northeast Michigan through our partnership with the Michigan Credit Union Foundation.

AAACU serves members primarily in Alpena, Alcona, Montmorency, and Iosco counties with 9 locations: a main office located in Alpena, with branch offices in Ossineke, Lincoln, a Tiger Branch in Alcona Community Schools, Atlanta, Oscoda, the Owl's Nest in Oscoda Area Schools, Tawas, and an additional branch in Alpena. As of September 30, 2019, AAACU provides service to 29,273 members with total assets equal to \$360,467,353