



FOR IMMEDIATE RELEASE
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Alpena Alcona Area Credit Union Host Teen Financial Reality Fair



Pictured: Paul Fredenburg

Alpena, Michigan, November 16, 2018 – Alpena Alcona Area Credit Union (AAACU) partnered with the Michigan Credit Union League to host a Teen Financial Reality Fair for students from the Tawas Area Schools.

The Reality Fair teaches students about budgeting, saving money, and finances by having students select a career they would like to pursue after high school. The students then are assigned a starting salary, a credit score, and a small savings account balance. Students will use this information when visiting 12 lifestyle stations that focus on various expenses in life such as housing, transportation, clothing, and food. In addition, students that selected careers that required college degrees were faced with student loans that impacted their monthly budget.

Each of the lifestyle stations students visited had Credit Union team members, school employees, and community volunteers that worked with students to help them fit the required life expenses within their budget.

AAACU serves members primarily in Alpena, Alcona, Montmorency, and Iosco counties with 8 locations: the main office located in Alpena, with branch offices in Ossineke, Lincoln, a Tiger Branch in Alcona Community Schools, Atlanta, Oscoda, Tawas, and an additional branch in Alpena. As of October 31, 2018, AAACU provides service to 28,696 members with total assets equal to \$339,642,629.